



Familiarisation Programme for Independent Directors

Pursuant to the provisions of Schedule IV to the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Company is required to develop a Familiarisation Programme for the Independent Directors (Independent Directors) of the Company. Accordingly, the Company hereby puts in place a system to familiarize its Independent Directors about the Company, industry, business etc. as per details set out below: -

- An induction programme for new Independent Directors will be conducted to familiarize them with their roles, rights, responsibilities in the Company alongwith the industry, business, operations and business model of the Company.
- Independent Directors will be made aware of code of conduct and other policies of Company from time to time.
- Updates on relevant regulatory changes and new developments will be given to Independent Directors from time to time as may be necessary.
- Updates will be given to Independent Directors on business developments (achievements / awards & recognition / new products / expansion / strategy / budgets), industry, operations, technology & financial statements of the Company in its quarterly Board / Committee meetings.

The Familiarization program for Independent Directors will be monitored and administered either by the Nomination and Remuneration Committee or by the Board itself.

CHEMBOND CHEMICALS LIMITED

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

In accordance with the requirements of Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors of the Company are familiarized with various aspects, procedures and policies of the Company, activities of the Company, product profile and subsidiaries, production units etc., by way of detailed presentation. They are also supplied material information such as code of conduct, Insider Trading code, Criteria of independence for Independent Directors etc. At the meetings of the Board and the Committees, the Executive Directors and team of senior managers update them with global business scenario, introduction of new products in the market, marketing strategies, overall performance, operational budgets, updates on legislative changes and other business-related aspects. The Company Secretary provides them with updates of the latest regulatory provisions to enable them to discharge their duties efficiently. During the FY 2017-18 the Company had organized two in-house familiarization programs for the Independent Directors, details of which are as under:

Date of Programme	Details of Programme
27 th October 2016	a. Ind AS, b. Income Computation & Disclosures Standards prescribed under Income Tax Act ;
11 th February 2017	Goods & Service Tax Act
2 nd December, 2017	Revised Secretarial Standard
10 th February, 2018	Companies Amendment Act, 2018

Sr. No.	Name of Independent Director	Familiarization Programmes 2016-17		Familiarization Programmes 2017-18		Cumulative till date No. of hours
		Attended	No. of hour	Attended	No. of hour	
1.	Mahendra K. Ghelani	Yes	2	Yes	2	4
2.	Jawahar I. Mehta+**	No	Nil	NA	-	Nil
3.	O.P.Malhotra*	NA	-	NA	-	-
4.	Prakash D. Trivedi	Yes	2	Yes	2	4
5.	Saraswati Sankar	Yes	2	No	Nil	2
6.	Sushil U.Lakhani	Yes	2	Yes	2	4

* Resigned w.e.f. 1st August, 2016

** Resigned w.e.f. 14th December, 2017