

THE COMPANIES ACT, 2013  
COMPANY LIMITED BY SHARES  
**ARTICLES OF ASSOCIATION\***  
OF  
**CHEMBOND CHEMICALS LIMITED\***

**\*(There is change in name under this regulation pursuant to Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide Order dated April 7, 2025 (Certified Copy received on April 22, 2025))**

1.	<p>i) The Regulations contained in "Table F" in the "Schedule I" to the Companies Act, 2013, as are applicable to a public company as defined in the Companies Act, 2013 shall apply to this Company except in so far as they are not substituted, modified, varied, amended or altered by these Articles.</p> <p>ii) The Regulations for the management of the Company and for the observance of the members thereof and their representatives, shall, subject to any exercise of the statutory power of the Company with reference to the repeal or alteration of, or addition to, or substitution of its regulations by special resolution, as prescribed by the Companies Act, 2013 be such as are contained in these Articles.</p> <p>iii) Any power conferred on the Board of Directors by virtue of resolutions passed in the past by the shareholders pursuant to and in accordance with the provisions of the Companies Act, 1956 shall continue to be available to the Board of Directors but subject to the provisions of the Companies Act, 2013.</p> <p>iv) Unless the context otherwise requires, words or expressions contained in these Regulations shall have the same meaning as in the Companies Act, 2013 or any statutory modification thereof enforced from time to time.</p>	<i>Applicability of Table F</i>
2.	<p><b>Interpretations</b></p> <p>In these regulations the Act means the Companies Act 2013 the seal means the common seal of the company. Unless the context otherwise requires words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company. Public company means accompany which(a) is not a private company and(b)has a minimum paid-up share capital as may be prescribed Provided that a company which is a subsidiary of a company not being a private company shall be deemed to be public company for the purposes of this Act even where such subsidiary company continues to be a private company in its articles</p>	<i>Interpretation</i>

3.	<ul style="list-style-type: none"> <li>• Subject to the provisions of the Act and these Articles the shares in the capital of the company shall be under the control of the Directors who may issue allot or otherwise dispose of the same or any of them to such persons in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.</li> <li>• Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided one certificate for all his shares without payment of any charges or several certificates each for one or more of his shares upon payment of twenty rupees for each certificate after the first. Every certificate shall specify the shares to which it relates and the amount paid-up thereon and shall be signed by two directors or by a director and the company secretary wherever the company has appointed a company secretary. In respect of any share or shares held jointly by several persons the company shall not be bound to issue more than one certificate and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders</li> <li>• If any share certificate be worn out defaced mutilated or torn or if there be no further space on the back for endorsement of transfer then upon production and surrender thereof to the company a new certificate may be issued in lieu thereof and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate anew certificate in lieu thereof shall be given. The provisions of Articles(2) and(3) shall mutatis mutandis apply to debentures of the company.</li> <li>• Except as required by law no person shall be recognised by the company as holding any share upon any trust and the company shall not be bound by or be compelled in any way to recognise (even when having notice thereof) any equitable contingent future or partial interest in any share or any interest in any fractional part of a share or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.</li> <li>• The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40 provided that the rate per cent or the amount of the commission paid or agreed to be paid shall</li> </ul>	<i>Share Capital and Variation of rights</i>
----	---	--

	<p>be disclosed in the manner required by that section and rules made thereunder. The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under subsection (6) of section 40. The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.</p> <ul style="list-style-type: none"> <li>• If at any time the share capital is divided into different classes of shares the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may subject to the provisions of section 48 and whether or not the company is being wound up be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class. To every such separate meeting the provisions of these regulations relating to general meetings shall mutatis mutandis apply but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.</li> <li>• The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not unless otherwise expressly provided by the terms of issue of the shares of that class be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.</li> <li>• Subject to the provisions of section 55 any preference shares may with the sanction of an ordinary resolution be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may by special resolution determine.</li> </ul>	
4.	<ul style="list-style-type: none"> <li>• The company shall have a first and paramount lien on every share (not being a fully paid share) for all monies (whether presently payable or not) called or payable at a fixed time in respect of that share and on all shares (not being fully paid shares) standing registered in the name of a single person for all monies presently payable by him or his estate to the company Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause. The company's lien if any on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.</li> <li>• The company may sell in such manner as the Board thinks fit any shares on which the company has a lien Provided that no sale shall be made unless a sum in respect of which the lien exists is presently payable or b until the expiration of fourteen days after a</li> </ul>	<i>Company's Lien on Shares</i>

	<p>notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.</p> <ul style="list-style-type: none"> <li>• To give effect to any such sale the Board may authorise some person to transfer the shares sold to the purchaser thereof. The purchaser shall be registered as the holder of the shares comprised in any such transfer. The purchaser shall not be bound to see to the application of the purchase money nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.</li> <li>• The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable. The residue if any shall subject to alike lien for sums not presently payable as existed upon the shares before the sale be paid to the person entitled to the shares at the date of the sale.</li> </ul>	
5.	<ul style="list-style-type: none"> <li>• The Board may from time to time make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call. Each member shall subject to receiving at least fourteen days notice specifying the time or times and place of payment pay to the company at the time or times and place so specified the amount called on his shares. A call may be revoked or postponed at the discretion of the Board.</li> <li>• A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.</li> <li>• The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.</li> <li>• If a sum called in respect of a share is not paid before or on the day appointed for payment thereof the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate if any as the Board may determine. The Board shall be at liberty to waive payment of any such interest wholly or in part.</li> </ul>	<i>Calls on shares</i>

	<ul style="list-style-type: none"> <li>Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date whether on account of the nominal value of the share or by way of premium shall for the purposes of these regulations be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable. In case of non-payment of such sum all the relevant provisions of these regulations as to payment of interest and expenses forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.</li> <li>The Board - a. may if it thinks fit receive from any member willing to advance the same all or any part of the monies uncalled and unpaid upon any shares held by him and upon all or any of the monies so advanced may (until the same would but for such advance become presently payable) pay interest at such rate not exceeding unless the company in general meeting shall otherwise direct twelve per cent per annum as may be agreed upon between the Board and the member paying the sum in advance.</li> </ul>	
6.	<ul style="list-style-type: none"> <li>The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee. The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.</li> <li>The Board may subject to the right of appeal conferred by section 58 decline to register the transfer of a share not being a fully paid share to a person of whom they do not approve or any transfer of shares on which the company has a lien.</li> <li>The Board may decline to recognise any instrument of transfer unless a. the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56b. the instrument of transfer is accompanied by the certificate of the shares to which it relates and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer and c. the instrument of transfer is in respect of only one class of shares.</li> <li>On giving not less than seven days previous notice in accordance with section 91 and rules made thereunder the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.</li> </ul>	<i>Transfer of shares</i>

7.	<ul style="list-style-type: none"> <li>• On the death of a member the survivor or survivors where the member was a joint holder and his nominee or nominees or legal representatives where he was a sole holder shall be the only persons recognised by the company as having any title to his interest in the shares Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.</li> <li>• Any person becoming entitled to a share in consequence of the death or insolvency of a member may upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided elect either to be registered himself as holder of the share or to make such transfer of the share as the deceased or insolvent member could have made. The Board shall in either case have the same right to decline or suspend registration as it would have had if the deceased or insolvent member had transferred the share before his death or insolvency.</li> <li>• If the person so becoming entitled shall elect to be registered as holder of the share himself he shall deliver or send to the company a notice in writing signed by him stating that he so elects. If the person aforesaid shall elect to transfer the share he shall testify his election by executing a transfer of the share. All the limitations restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.</li> <li>• A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share except that he shall not before being registered as a member in respect of the share be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company Provided that the Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within ninety days the Board may thereafter withhold payment of all dividends bonuses or other monies payable in respect of the share until the requirements of the notice have been complied with.</li> <li>• In case of a One Person Company on the death of the sole member the person nominated by such member shall be the person recognised by the company as having title to all the shares of the member the nominee on becoming entitled to such shares in case of</li> </ul>	<i>Transmission of shares</i>
----	---	-------------------------------

	<p>the members death shall be informed of such event by the Board of the company such nominee shall be entitled to the same dividends and other rights and liabilities to which such sole member of the company was entitled or liable on becoming member such nominee shall nominate any other person with the prior written consent of such person who shall in the event of the death of the member become the member of the company.</p>	
8.	<ul style="list-style-type: none"> <li>• If a member fails to pay any call or instalment of a call on the day appointed for payment thereof the Board may at any time thereafter during such time as any part of the call or instalment remains unpaid serve a notice on him requiring payment of so much of the call or instalment as is unpaid together with any interest which may have accrued.</li> <li>• The notice aforesaid shall name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made and state that in the event of non-payment on or before the day so named the shares in respect of which the call was made shall be liable to be forfeited.</li> <li>• If the requirements of any such notice as aforesaid are not complied with any share in respect of which the notice has been given may at any time thereafter before the payment required by the notice has been made be forfeited by a resolution of the Board to that effect.</li> <li>• A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit. At any time before a sale or disposal as aforesaid the Board may cancel the forfeiture on such terms as it thinks fit.</li> <li>• A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares but shall notwithstanding the forfeiture remain liable to pay to the company all monies which at the date of forfeiture were presently payable by him to the company in respect of the shares. The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.</li> <li>• A duly verified declaration in writing that the declarant is a director the manager or the secretary of the company and that a share in the company has been duly forfeited on a date stated in the declaration shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share The company may receive the consideration if any given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of</li> </ul>	<p><i>Forfeiture of shares</i></p>

	<p>the person to whom the share is sold or disposed of The transferee shall thereupon be registered as the holder of the share and The transferee shall not be bound to see to the application of the purchase money if any nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture sale or disposal of the share.</p> <ul style="list-style-type: none"> <li>• The provisions of these regulations as to forfeiture shall apply in the case of non-payment of any sum which by the terms of issue of a share becomes payable at a fixed time whether on account of the nominal value of the share or by way of premium as if the same had been payable by virtue of a call duly made and notified.</li> </ul>	
9.	<ul style="list-style-type: none"> <li>• The company may from time to time by ordinary resolution increase the share capital by such sum to be divided into shares of such amount as may be specified in the resolution.</li> <li>• Subject to the provisions of section 61 the company may by ordinary resolution consolidate and divide all or any of its share capital into shares of larger amount than its existing shares convert all or any of its fully paid-up shares into stock and reconvert that stock into fully paid-up shares of any denomination sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person.</li> <li>• Where shares are converted into stock the holders of stock may transfer the same or any part thereof in the same manner as and subject to the same regulations under which the shares from which the stock arose might before the conversion have been transferred or as near thereto as circumstances admit Provided that the Board may from time to time fix the minimum amount of stock transferable so however that such minimum shall not exceed the nominal amount of the shares from which the stock arose. the holders of stock shall according to the amount of stock held by them have the same rights privileges and advantages as regards dividends voting at meetings of the company and other matters as if they held the shares from which the stock arose but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not if existing in shares have conferred that privilege or advantage. such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words share and shareholder in those regulations shall include stock and stock-holder respectively.</li> </ul>	<i>alteration of capital</i>



	<ul style="list-style-type: none"> <li>The company may by special resolution reduce in any manner and with and subject to any incident authorised and consent required by law its share capital any capital redemption reserve account or any share premium account.</li> </ul>	
10.	<ul style="list-style-type: none"> <li>The company in general meeting may upon the recommendation of the Board resolve that it is desirable to capitalize any part of the amount for the time being standing to the credit of any of the company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution and that such sum be accordingly set free for distribution in the manner specified in clause (i) amongst the members who would have been entitled thereto if distributed by way of dividend and in the same proportions. The sum aforesaid shall not be paid in cash but shall be applied subject to the provision contained in clause (jii) either in or towards paying up any amounts for the time being unpaid on any shares held by such members respectively paying up in full unissued shares of the company to be allotted and distributed credited as fully paid-up to and amongst such members in the proportions aforesaid partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B) A securities premium account and a capital redemption reserve account may for the purposes of this regulation be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares The Board shall give effect to the resolution passed by the company in pursuance of this regulation.</li> <li>Whenever such a resolution as aforesaid shall have been passed the Board shall make all appropriations and applications of the undivided profits resolved to be capitalized thereby and all allotments and issues of fully paid shares if any and generally do all acts and things required to give effect thereto. The Board shall have power to make such provisions by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit for the case of shares becoming distributable in fractions and to authorise any person to enter on behalf of all the members entitled thereto into an agreement with the company providing for the allotment to them respectively credited as fully paid-up of any further shares to which they may be entitled upon such capitalisation or as the case may require for the payment by the company on their behalf by the application thereto of their respective proportions of profits resolved to be capitalised of the amount or any part of the amounts remaining unpaid on their existing shares Any agreement made under such authority shall be effective and binding on such members</li> </ul>	<i>Capitalisation of profits</i>

11.	Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force the company may purchase its own shares or other specified securities.	<i>Buy-back of shares</i>
12.	<ul style="list-style-type: none"> <li>• All general meetings other than annual general meeting shall be called extraordinary general meeting.</li> <li>• The Board may whenever it thinks fit call an extraordinary general meeting. If at any time directors capable of acting who are sufficient in number to form a quorum are not within India any director or any two members of the company may call an extraordinary general meeting in the same manner as nearly as possible as that in which such a meeting may be called by the Board.</li> </ul>	<i>General meetings</i>
13.	<ul style="list-style-type: none"> <li>• No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Save as otherwise provided herein the quorum for the general meetings shall be as provided in section 103.</li> <li>• The chairperson if any of the Board shall preside as Chairperson at every general meeting of the company.</li> <li>• If there is no such Chairperson or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as chairperson of the meeting the directors present shall elect one of their members to be Chairperson of the meeting.</li> <li>• If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting the members present shall choose one of their members to be Chairperson of the meeting.</li> <li>• In case of a One Person Company the resolution required to be passed at the general meetings of the company shall be deemed to have been passed if the resolution is agreed upon by the sole member and communicated to the company and entered in the minutes book maintained under section 118 such minutes book shall be signed and dated by the member the resolution shall become effective from the date of signing such minutes by the sole member.</li> </ul>	<i>Proceedings at general meetings</i>
14.	The Chairperson may with the consent of any meeting at which a quorum is present and shall if so directed by the meeting adjourn the meeting from time to time and from place to place. No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid and as provided in section	<i>Adjournment of meeting</i>

	103 of the Act it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.	
15.	<ul style="list-style-type: none"> <li>• Subject to any rights or restrictions for the time being attached to any class or classes of shares on a show of hands every member present in person shall have one vote and on a poll the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.</li> <li>• A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.</li> <li>• In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority shall be determined by the order in which the names stand in the register of members.</li> <li>• A member of unsound mind or in respect of whom an order has been made by any court having jurisdiction in lunacy may vote whether on a show of hands or on a poll by his committee or other legal guardian and any such committee or guardian may on a poll vote by proxy.</li> <li>• Any business other than that upon which a poll has been demanded maybe proceeded with pending the taking of the poll.</li> <li>• No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid</li> <li>• No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the Chairperson of the meeting whose decision shall be final and conclusive.</li> </ul>	<i>Voting rights</i>
	<ul style="list-style-type: none"> <li>• The instrument appointing a proxy and the power-of-attorney or other authority if any under which it is signed or a notarised copy of that power or authority shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or in the case of a poll not less than 24 hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid.</li> </ul>	<i>Proxy</i>

	<ul style="list-style-type: none"> <li>• An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105</li> <li>• A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed or the transfer of the shares in respect of which the proxy is given Provided that no intimation in writing of such death insanity revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.</li> </ul>	
16.	<ul style="list-style-type: none"> <li>• The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them.</li> <li>• The remuneration of the directors shall in so far as it consists of a monthly payment be deemed to accrue from day-to-day. In addition to the remuneration payable to them in pursuance of the Act the directors may be paid all travelling hotel and other expenses properly incurred by them in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company or in connection with the business of the company.</li> <li>• The Board may pay all expenses incurred in getting up and registering the company.</li> <li>• The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.</li> <li>• All cheques promissory notes drafts hundis bills of exchange and other negotiable instruments and all receipts for monies paid to the company shall be signed drawn accepted endorsed or otherwise executed as the case may be by such person and in such manner as the Board shall from time to time by resolution determine</li> <li>• Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.</li> <li>• Subject to the provisions of section 149 the Board shall have power at any time and from time to time to appoint a person as an additional director provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for</li> </ul>	<i>Board of Directors</i>

	<p>the Board by the articles. Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.</p>	
17.	<ul style="list-style-type: none"> <li>• The Board of Directors may meet for the conduct of business adjourn and otherwise regulate its meetings as it thinks fit. A director may and the manager or secretary on the requisition of a director shall at any time summon a meeting of the Board.</li> <li>• Save as otherwise expressly provided in the Act questions arising at any meeting of the Board shall be decided by a majority of votes. In case of an equality of votes the Chairperson of the Board if any shall have a second or casting vote.</li> <li>• The continuing directors may act notwithstanding any vacancy in the Board but if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum or of summoning a general meeting of the company but for no other purpose.</li> <li>• The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the directors present may choose one of their number to be Chairperson of the meeting.</li> <li>• The Board may subject to the provisions of the Act delegate any of its powers to committees consisting of such member or members of its body as it thinks fit. Any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Board.</li> <li>• A committee may elect a Chairperson of its meetings. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the members present may choose one of their members to be Chairperson of the meeting.</li> <li>• A committee may meet and adjourn as it thinks fit. Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present and in case of an equality of votes the Chairperson shall have a second or casting vote.</li> </ul>	<i>Proceedings of the Board</i>

	<ul style="list-style-type: none"> <li>• All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director shall notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid or that they or any of them were disqualified be as valid as if every such director or such person had been duly appointed and was qualified to be a director.</li> <li>• Save as otherwise expressly provided in the Act a resolution in writing signed by all the members of the Board or of a committee thereof for the time being entitled to receive notice of a meeting of the Board or committee shall be valid and effective as if it had been passed at a meeting of the Board or committee duly convened and held.</li> <li>• In case of a One Person Company where the company is having only one director all the businesses to be transacted at the meeting of the Board shall be entered into minutes book maintained under section 118 such minutes book shall be signed and dated by the director the resolution shall become effective from the date of signing such minutes by the director.</li> </ul>	
18.	<ul style="list-style-type: none"> <li>• Subject to the provisions of the Act A chief executive officer manager company secretary or chief financial officer may be appointed by the Board for such term at such remuneration and upon such conditions as it may think fit and any chief executive officer manager company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board A director may be appointed as chief executive officer manager company secretary or chief financial officer</li> <li>• A Provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer manager company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as or in place of chief executive officer manager company secretary or chief financial officer.</li> </ul>	<i>Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer</i>
19.	The Board shall provide for the safe custody of the seal. The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.	<i>The Seal</i>

20.	<ul style="list-style-type: none"> <li>• The company in general meeting may declare dividends but no dividend shall exceed the amount recommended by the Board.</li> <li>• Subject to the provisions of section 123 the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.</li> <li>• The Board may before recommending any dividend set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall at the discretion of the Board be applicable for any purpose to which the profits of the company may be properly applied including provision for meeting contingencies or for equalizing dividends and pending such application may at the like discretion either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may from time to time thinks fit. The Board may also carry forward any profits which it may consider necessary not to divide without setting them aside as a reserve</li> <li>• Subject to the rights of persons if any entitled to shares with special rights as to dividends all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid but if and so long as nothing is paid upon any of the shares in the company dividends may be declared and paid according to the amounts of the shares. No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share. All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.</li> <li>• The Board may deduct from any dividend payable to any member all sums of money if any presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.</li> <li>• Any dividend interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or in the case of joint holders to the registered address of that one of the joint holders who is first named on the register of members or to such person and to such address as the holder or joint holders may in</li> </ul>	<i>Dividends and Reserve</i>
-----	--	------------------------------

	<p>writing direct. Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.</p> <ul style="list-style-type: none"> <li>Any one of two or more joint holders of a share may give effective receipts for any dividends bonuses or other monies payable in respect of such share.</li> <li>Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.</li> <li>No dividend shall bear interest against the company.</li> </ul>	
21.	The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounts and books of the company or any of them shall be open to the inspection of members not being directors. No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.	<i>Accounts</i>
22.	Subject to the provisions of Chapter XX of the Act and rules made thereunder If the company shall be wound up the liquidator may with the sanction of a special resolution of the company and any other sanction required by the Act divide amongst the members in specie or kind the whole or any part of the assets of the company whether they shall consist of property of the same kind or not. For the purpose aforesaid the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. The liquidator may with the like sanction vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.	<i>Winding up</i>
23.	Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings whether civil or criminal in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.	<i>Indemnity</i>



We, the several persons whose names and addresses are subscribed below, are desirous of being formed into a Company in pursuance of these Articles of Association.

Names, address and description of Subscribers	Signature of the Subscribers
Sd/- CHEMBOND CHEMICALS LIMITED Shilpa Sameer Shah Address: Plot No El-71,TTC IND Area MIDC Electonic Mahape Thane Maharashtra 400710 Na India.	
Sd/- VISAN HOLDINGS PRIVATE LIMITED Prachi Nitin Mahadik Address: 701, Phalguni, 1/11 Sarojini Road, Santacruz West Mumbai Maharashtra 400054 NA Mumbai City India Occupation: Service	Witness to All  Sd/-
Sd/- S AND N VENTURES PRIVATE LIMITED AJAY ARJUN KAMBLI Address: 701, PHALGUNI APARTMENTS, 1/11 SAROJINIROAD SANTACRUZ (W), MUMBAI Maharashtra 400054 NA India	Virendra Gunvantrai Bhatt Address: Office No. 03, 9th floor, Pinnacle Corporate Park, BKC CST Link Road, BKC, Bandra (East) - 400051
SUCHITA HEMANT SINGH	
SAMEER VINOD SHAH	
RASHMI SAMEER GAVLI	
NIRMALVINOD SHAH	
Place: Navi Mumbai Date: 06/12/2023	

KIRAN  
SUBHASH  
MUKADAM  
Digitally signed by  
KIRAN SUBHASH  
MUKADAM  
Date: 2025.06.23  
14:20:50 +05'30'

## **MEMORANDUM OF ASSOCIATION OF CHEMBOND CHEMICALS LIMITED**

- I. The name of the Company is **CHEMBOND CHEMICALS LIMITED.**<sup>2</sup>
- II. The Registered Office of the Company will be situated in the State of Maharashtra.
- III.

### **(A) OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-**

1. To carry on the business whether in India or outside India of manufacturing, producing, processing, trading, mixing, blending, refining, formulating, buying, selling, distributing or otherwise dealing in all kinds and varieties of chemicals including but not limited to specialty chemicals, intermediates, or chemical mixtures, admixtures repair and bonding chemicals, water proofing chemicals, surface treatment, tiling chemicals, sealant, additives, adhesives, grouts and anchors cleaning agents, bonding agents, waterproofing compound, chemicals for coating or otherwise, organic / inorganic chemicals, resins, resins based chemicals, corrosion inhibitors, surface treatment of ferrous and non-ferrous metals and other substrates for anti-corrosive, paint adhesion or lubricity purposes, electrolytic cleaners, chemical paint strippers, chemically treated cloth, face mask and other material for dust control and removal, chemicals and polishes for finished products, plastic compounds, particularly polyvinyl chloride, liquid plastic membranes, liquid plastic coating materials and chemicals of all types, all kinds of paints, enamels, varnishes, coatings, enzymes, sealants etc, whole range of water and waste water treatment chemicals, systems and machineries, water management solutions, water treatment membranes, oilfield and process chemicals, textile chemicals, bio-based chemicals, bio-remediation cultures and chemicals, engineering polymers and materials, Bio based polyamides used as engineering and performance plastics, high performance polymers for commodity and automobile applications, high performance and high temperature withstanding plasticisers as lubricating additive for rolling steel application, synthesise and characterization of monomers for high performance differentiated polyimides, Electronic instruments and smart automation products.

### **(B) MATTERS WHICH ARE NECESSARY FOR THE FURTHERANCE OF THE OBJECT SPECIFIED IN CLAUSE III (A) ARE:-**

1. To carry on all or any of the business of Chemical Engineers, Manufacturers, dealers in chemicals and as inventors, exploiters or all types of processes on the field of sschemicals and the pre-treatment for anticorrosive and paint adhesive purposes of metals and metallic substances.
2. To undertake and execute or sub-contract whole or in part any engineering contracts for supply, manufacture, use or application of all types of the above products, either

for construction, repairs, maintenance, coating, bonding or otherwise and to undertake and carry out construction and development activities, facility management, project management consultancy, technical equipment's and installations, providing performance monitoring services, undertaking operating and maintenance contracts, offering EPC and design engineering services

3. To undertake, conduct, promote or carry on or to help to undertake, conduct, promote or carry on either the scientific and /or industrial research and developmental activities to develop new products or substitute for existing / imported products and to develop and maintain testing house and laboratory for own use and for others either solely or in association with others in connection with the Company's object or trade or businesses or any of them.
4. To carry on any other business (whether manufacturing or otherwise), which may seem to the Company capable of being conveniently or advantageously carried on in connection with the Company's objects or which it may feel advisable to undertake with a view to developing, rendering valuable prospect or turning to account or in which the Company may be interested.
5. To carry on business as manufacturers, processors and dealers of speciality chemicals, fine chemicals, custom synthesis of all kinds and descriptions and to act as manufacturers of and dealers in intermediate, by products and end products and to engage in marketing and distribution of the manufactured products.
6. To carry on research and development of technology and process development with a view to sell the knowhow on royalty, licence or any other basis and to deal in all types of chemicals, metals, alloys, compounds, synthetics and such other allied or kind trades and business to buy, sell, deal and manufacture in all kinds of chemicals, metals, materials, substances, stores, articles, chattels and effects which may be found advantageous or convenient and things required for incidental to such business as aforesaid.
7. To purchase any materials, machinery, plant, stores and other articles or things for all or any of the objects or purpose of the Company.
8. To purchase, buy, take on lease, or otherwise acquire any land (whether freehold or leasehold) houses, buildings or other property with or without machinery to erect, construct and build any warehouses, engine houses, factories, mills or other buildings, which may be considered expedient or desirable for the objects or purposes of the Company or any of them, and to pay for the same lands, buildings, and other property, whether purchased or acquired or built or constructed by the Company, in cash or on deferred payment or to take advances on them or any of them.
9. To extend the business of the Company from time to time, by adding to, altering or enlarging all or any of the buildings, premises, plant and machinery, for the time being the property or in the possession of the Company; also by erecting new or additional buildings on all or any of the lands, for the time being the property or in the possession of the Company and also expanding from time to time 'such sums of money as may, in the opinion of Directors, be necessary or expedient for the purpose of improving,

adding to, altering, repairing and maintaining buildings, machinery, plant and property for the time being of the Company and to pay for all such extensions, improvements, additions and alterations either in cash or to make advances on them.

10. To negotiate and enter into agreements and contracts with foreign companies, firms and persons for technical assistance, knowhow and collaborations in the area of Chemical business of the Company.
11. To invest, discover, acquire and take over recipes, formulas, technical and other data and information, trademarks patents and patent rights, privileges, licenses, concessions in regard to any machines and any other substances, article anything and the manufacture, preparation, sale and disposal thereof which the Company is authorized to manufacture or deal in.
12. To purchase or by any other means acquire and protect, prolong and renew, whether in India or elsewhere, any patents, patent rights, brevets d? invention, licences, protections, and concessions, which may appear likely to be advantageous or useful to the Company, and to use and turn to account and to manufacture under or grant licences or privileges in respect of the same and to spend money experimenting upon and testing and in improving or seeking to improve any patents, inventions or rights which the Company may acquire or propose to acquire.
13. To carry on whether in India or anywhere else in the world any business or through the branch of a business which this Company is authorized to carry on by means, or through the agency or by any subsidiary company or companies and to enter into any arrangement with such subsidiary company for the conduct of the business of the Company or for the purchase or sale of any materials or things for the time being at the disposal of the Company for sale and to advertise and adopt means of, making known all or any of the manufactures, products or goods of the Company or any articles or goods traded or dealt in by the Company in any way that may be thought advisable.
14. To purchase or otherwise acquire and undertake the whole or any part of the business, property rights and liabilities of any person, firm or Company carrying on any business which this Company is authorized to carry on or possessed of property or rights suitable for any of the purposes of the Company, and to purchase, acquire, sell and deal property both movable and immovable, shares, stock, debenture-stock of any such persons, firm or company and to conduct, make or carry into effect any arrangements in regard to the winding-up of the business of any such person, firm or company.
15. To enter into partnership or into any arrangement for sharing profits, amalgamation, union of interests, co-operation, joint venture, reciprocal concession or otherwise with any person, firm or company carrying on or engaged in or about to carry on or engage in, or any business or transaction which the Company is authorized to carry on or engage in, or any business directly or indirectly to benefit the Company; and to lend money, to guarantee the contracts of or otherwise assist any such person, firm or Company and to place, take or otherwise acquire with or without guarantee or otherwise deal with the same.

16. To de-merge, amalgamate, spin-off reconstruct, reorganize the business, capital and / or assets, liabilities, debts, rights, obligations of the Company and enter into any scheme of arrangement for the benefit of the Company.
17. To promote any company or companies or to take or otherwise acquire and hold shares in any other company having objects altogether or in part similar to those of this Company for the purpose of acquiring all or any of the property, rights, and liabilities of the said Company with a view to directly or indirectly benefit this Company.
18. To draw, accept and make, and to endorse, discount and negotiate promissory notes, hundies, bills of exchange, bills of lading and other negotiable instruments connected with the business of the Company.
19. Subject to the provisions of Section 73, 74 and 76 of the Companies Act, 2013, and rules framed thereunder and directives of the Reserve Bank of India (RBI) from time to time to borrow or raise or secure payment of money or to receive money on deposit at interest for any of the purposes of the Company, and at such time or times and in such manner as maybe thought fit and in particular by the issue of debentures, debenture-stocks, perpetual amenities or otherwise as security for any such money so borrowed, raised or received, or of any such debentures, or debenture-stock so issued to mortgage, pledge or charge the whole or any part of the property, assets, undertakings or revenue and profits of the Company, present or future including its uncalled capital by special assignment or otherwise to transfer or convey the same absolutely or in trust and to give the lenders powers of sale and other powers as may seem expedient, and to purchase, redeem, or pay off any such, provided the Company shall not carry on Banking business as defined by the Banking Regulation Act, 1949.
20. To enter into arrangement with Government or Authority, Central, State, Local or Foreign or Public body, or person or authority, or from any private individual that may seem conducive to the Companies object or any of them and to obtain from any such Government Authority, person or Company concession, grants, decrees, rights, charters, contracts, licenses, powers, and privileges whatsoever which may seem to the Company capable of being turned to account or with the Company may think directly or indirectly conducive to any of its object or capable of being carried on in connection with its business, and to work, develop, carry out, exercise and turn to account the same.
21. To negotiate and enter into agreements and contracts with foreign companies, firms and persons for technical assistance, knowhow and collaboration in the area of Chemical business of the Company.
22. To accumulate funds and to deal with and invest monies of the Company not immediately required in equity or preference shares, mutual funds, stocks, bonds, debentures(convertible and non convertible)of new projects and securities of all kinds and every description of well-established land sound companies, to subscribe to capital issues of joint stock companies, ventures, industries, units, trading concerns whether old or new, whether falling under the same management or otherwise as the Company may think fit and to assist them by granting financial accommodation by way of loans

advances to industrial concerns and to assist industrial enterprises in creation expansion and modernisation upon terms whatsoever and to act as finance brokers, merchants and commission agent to deal in Government securities including Government bonds, loans, National savings certificates, post office, saving, mutual fund schemes, units of investments, etc., including units of Unit Trust of India or in any other securities as may be required from time to time.

23. To lend or advance money or goods or give credit to such persons, firms or companies and on such terms as may seem expedient and in particular to customers, agents and others having dealings with the Company and guarantee the performance of contracts by such persons, firms or companies.
24. To sell or in any other manner deal with or dispose of the undertaking or property of the Company or any part thereof such contribution as the Company may, think fit and in particular for shares, debentures or other securities of any other company having objects altogether or in part similar to those of the Company.
25. To establish or support or aid in establishment or support of associations, institutions, funds, trusts and conveniences calculated to benefit the Directors or Ex-Directors or the employees or ex-employees of the Company or the dependents of such persons and to grant pensions and allowances and to subscribe or guarantee money for charitable or benevolent objects for any exhibition or for any public, general or useful object.
26. To draw, make, accept, endorse, discount, execute and issue, assign, otherwise deal in cheques, drafts, promissory notes, bills of exchange, hundies, debentures, bonds, bills of lading, railway receipts, warrants and other negotiable or transferable instruments in connection with the Company's business.
27. To remunerate any person or company for services rendered or to be rendered or in placing or assisting to place or guaranteeing the placing of any debentures, debenture stock or other securities of the Company or in or about the formation or promotion of the Company or the conduct of its business.
28. To carry on business as merchants, traders, commission agents, brokers, buyers, sellers, importers, exporters, dealers, collectors, manufacturers or in any other capacity in India and elsewhere and to import, export buy, sell, barter, exchange, pledge, mortgage advance upon or otherwise trade and deal in goods, produce articles and merchandise of any kind whatsoever dealt with or required for the said business of the Company.
29. To act as buying and selling agents of any company firm or persons and to do and perform all and in singular the duties, services and offices which the buying and Selling Agents, usually do and perform and to transact all kinds of agency business and to undertake and to become bound by conditions of any agreement or agreements entered into for any of the purposes aforesaid.
30. To collect, process, fabricate, dispose of and deal in all bye products and slag from the main and subsidiary processes and manufacturers of the Company and to manufacture,

process and deal all products, industrial, consumer or otherwise.

31. To promote industrial finance, deposit or lend money, securities and properties to or with any company body corporate, firm, person or association whether falling under the same management or otherwise, in accordance with and to the extent permissible under the provisions of the Companies Act, 2013, with or without security and on such terms as may be determined from time to time. However, the Company shall not carry on the business of Banking as defined under the Banking Regulation Act, 1949; and to carry on and undertake the business of finance, investment and trading, hire purchase, leasing and to finance lease operations of all kinds, purchasing, selling, hiring or letting on hire of all kinds of plant and machinery and equipment that the Company may think fit and to assist in financing operations of all and every kind of description of hire purchase or deferred payment or similar transactions and to subsidise finance or assist in subsidising or financing the sale land maintenance of any goods, articles, or commodities of all and every kind of description upon any terms whatsoever and to purchase or otherwise deal in all forms of immovable and movable property including lands and buildings, plant and machinery. Equipment, ships, aircraft, automobiles computers land all consumer, commercial land industrial items and to lease or otherwise deal with them in any manner whatsoever including release thereof regardless of whether the property purchase and lease be new and/or used.
- (IV) The liability of the Members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
- (V) The Authorised Share Capital of the Company is Rs. 14,00,50,000/- (Rupees Fourteen Crores Fifty Thousand Only) divided into 2,80,10,000 (Two Crores Eighty Lakhs Ten Thousand) Equity Shares of Rs.5/- (Rupees Five only) each with the rights, privileges, and conditions attaching thereto as are provided by the Articles of Association of the Company for the time being with the power to increase and reduce the capital and to divide the shares in the capital for the time being into several classes and to attach there to respectively such preferential, qualified or special rights, privileges or conditions as may be determined by or in accordance with the articles of association of the company for the time being and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the law for the time being in force or provided by the Articles of Association for the time being.<sup>1</sup>

We, the several persons whose names and addresses are subscribed here to are desirous of being formed into a Company in pursuance of the Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

<sup>1</sup> *The Authorized Share Capital of the Company increased from Rs. 50,000 (Indian Rupees Fifty Thousand) divided into 10,000 (Ten Thousand) equity shares of Rs. 5/- each (Indian Rupees Five) to Rs. 10,00,50,000 (Indian Rupees Ten Crores Fifty Thousand) divided into 2,00,10,000 (Two Crores Ten Thousand) equity shares of Rs. 5/- each (Indian Rupees Five) pursuant to Scheme of Arrangement dated 2<sup>nd</sup> May, 2025. (amalgamation of Chembond Clean Water Technologies Limited with CCSL)*

*The Authorized Share Capital of the Company increased from 10,00,50,000 (Indian Rupees Ten Crores Fifty Thousand) divided into 2,00,10,000 (Two Crores Ten Thousand) equity shares of Rs. 5/- each (Indian Rupees Five) to Rs. 11,00,50,000 (Indian Rupees Eleven Crores Fifty Thousand) divided into 2,20,10,000 (Two Crores Twenty Lakhs Ten Thousand) equity shares of Rs. 5/- each (Indian Rupees Five) pursuant to clause 21.2 of Scheme of Arrangement.*

*The Authorized Share Capital of the Company increased from 11,00,50,000 (Indian Rupees Eleven Crores Fifty Thousand) divided into 2,20,10,000 (Two Crores Twenty Lakhs Ten Thousand) equity shares of Rs. 5/- each (Indian Rupees Five) to Rs. 14,00,50,000 (Indian Rupees Fourteen Crores Fifty Thousand) equity shares of Rs. 5/- each (Indian Rupees Five) by the shareholders by passing of Ordinary Resolution in Extra Ordinary General Meeting held on 6<sup>th</sup> May, 2025.*

<sup>2</sup> *Amended pursuant to Composite Scheme of Arrangement approved by Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide its order dated April 7, 2025 (Certified copy received on April 22, 2025).*



Name, Addresses, Description and occupation of Subscribers	No. of Shares taken by each Subscriber	Signature of Witnesses, their descriptions, addresses, and occupation
<p>SAMEER VINOD SHAH</p> <p>S/o. Vinod Dahyalal Shah</p> <p>Address: 1201, Sujata Saraswati Road, Santacruz West, Mumbai, Maharashtra.</p> <p>Occupation: Business</p>	1 Equity Shares	SD/-
<p>RASHMI SAMEER GAVLI</p> <p>D/o .Madan Nilkanthrao Tipnis</p> <p>Address: A 1004, Keshav Kunj II CHS, Sanpada, Navi Mumbai, Maharashtra - 400705</p> <p>Occupation: Professional</p>	1 Equity Shares	
<p>NIRMAL VINOD SHAH</p> <p>S/o. Vinod Dahyalal Shah</p> <p>Address: 701 Phalguni apt, 1/11 Sarojini Road, near Vithaldas Nagar, Santacruz West, Mumbai Maharashtra – 400054</p> <p>Occupation: Business</p>	1 Equity Shares	SD/-
<p>CHEMBOND CHEMICALS LIMITED</p> <p>Address: Plot No-71, TTC IND area, MIDC Address: Plot No-71, TTC IND area, MIDC 400710</p> <p>(Through authorized representative)</p> <p>Shilpa Sameer Shah</p> <p>W/o. Sameer V. Shah</p> <p>Address: 1201, Sujata, Saraswati Road, Santacruz West, Mumbai Maharashtra – 400054</p> <p>Occupation: Professional</p>	9994 Equity,	SD/-
<p>VISAN HOLDINGS PRIVATE LIMITED</p> <p>701, Phalguni, 1/11 Sarojini Road, Santacruz West, Mumbai, Maharashtra-400054 (Through its authorized representative)</p> <p>Prachi Nitin Mahadik</p> <p>W/o. Nitin Mahadik</p>	1 Equity Shares	SD/-

Address: J- 3, RH-5 Nr. NMSA, Sector- 6, Vashi Navi Mumbai, Thane Maharashtra- 400 703  Occupation: Service		
S AND N VENTURES PRIVATE LIMITED  Add: 701, Phalguni, 1/11 Sarojini Road, Santacruz West, Mumbai,  Maharashtra-400054 (Through its authorized representative)  Ajay Arjun Kambli  S/o. Arjun Vishram Kambli  Add: 702, MHADA Bimbisar Nagar, Bldg 23A Redev of Transit Camp Mumbai400065  Occupation: Employment	1 Equity Shares	SD/-
SUCHITA HEMANT SINGH  W/o. Hemant Singh  Address: 903, Mayflower, Kolshet road, Everest wo world Dhokali, Maharashtra, Thane - 400607  Occupation: Professional	1 Equity Shares	SD/-
<b>Signed Before me</b>		
Virendra Gunvantrai Bhatt  Office No. 03, A Wing, 9th floor, Corporate Park, BKC CST Link Road, BKC, Bandra (East) - 400051  Occupation- Practicing Company secretary		SD/-

Dated at Bombay this 11<sup>th</sup> day of December, 2023

KIRAN  
SUBHASH  
MUKADAM

Digitally signed by  
KIRAN SUBHASH  
MUKADAM  
Date: 2025.06.23  
14:50:15 +05'30'