

3rd ANNUAL REPORT

2024-25

Rewasoft Solutions Private Limited

V L S & Co.

Chartered Accountants

KSHITIJ, Level 3, Opp. R. C. Patel Estate,
Nr. Akota Garden, Akota, Vadodara 390020

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SUMMARY

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

BOARD OF DIRECTORS

Nirmal Vinod Shah
Mohit Sandeep Shah

Director
Director

DIN: 00083853
DIN: 02039916

AUDITORS

V L S & CO.

Chartered Accountants

BANKERS

HDFC Bank

REGISTERED OFFICE

REWASOFT SOLUTIONS PRIVATE LIMITED

304, J.B. House
Opposite Minita Appartment
Navjivan, Ahmedabad-380014

INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
Rewasoft Solutions Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Rewasoft Solutions Private Limited ("the Company"), which comprise the Balance sheet as of 31st March 2025, the statement of Profit and Loss (including other comprehensive income), the statement of changes in equity, the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report aforesaid financial statements give the information required by Companies Act, 2013 (The Act) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2025, and Loss (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

As per Indian accounting standard 19 "Employee Benefits" issued by the Institute of Chartered accountant of India, the company is required to make provision for Gratuity and leave encashment liability on actuarial basis. The company has not ascertained and provided for the same as at 31st March, 2025. There is non-compliance of Indian AS 19 to the extent of the said liability. The profit for the year is overstated and current liability is understated to the extent of non provision of leave encashment liability for the year as at 31st March, 2025 which could not be ascertained.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibility for the Financial Statements

The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

I. As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet and the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
- Except for the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- Since the Company's turnover as per last audited financial statement is less than Rs. 50 Crores and its borrowings from bank and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 4. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



5. The management has represented that to the best of knowledge and belief, other than as disclosed in notes to accounts no funds have been received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.
6. Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid in accordance with Section 123 of the Companies Act, 2013 does not arise.
7. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.
8. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

- II. This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us the said order is not applicable to the company.

For VLS & Co.
Chartered Accountants
FRN: 129524W


Vadodara
FRN:
0129524W
CA. Nishit Patel
Partner

UDIN: 25158115BMGHFA4833
M. No. 158115
Vadodara, 15-07-2025

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

Registered Office: 304, J.B. House, Opposite Minata Appartment, Navjivan, Ahmedabad-38001

Balance Sheet as at 31st March 2025

Particulars	Note No	31st March 2025 (₹)	31st March 2024 (₹)
ASSETS			
(1) Non-Current Assets			
Property, Plant & Equipments	2	0.52	1.02
Total Non - Current Assets		0.52	1.02
(2) Current Assets			
Inventories	3	1.52	5.82
Financial Assets			
Trade Receivables	4	3.49	4.31
Cash and Cash Equivalents	5	10.96	5.36
Loans	6	0.20	2.12
Total Current Assets		16.17	17.62
Total Assets		16.69	18.63
EQUITY AND LIABILITIES			
(1) Equity			
Share Capital	7	5.00	5.00
Other Equity	8	(0.40)	(1.54)
Total Equity		4.60	3.46
(2) Non-Current Liabilities			
Financial Liabilities			
Borrowings	9	3.44	5.12
Deferred Tax Liabilities (Net)	10	0.00	0.05
Total Non - Current Liabilities		3.44	5.17
(3) Current Liabilities			
Financial liabilities			
Trade Payables	11		
Trade payables -MSMED		0.18	0.09
Trade payables -Others		3.36	4.17
Other Current Liabilities	12	5.10	5.74
Total Current Liabilities		8.64	10.00
Total Equity and Liabilities		16.69	18.63

Summary of significant accounting policies & Notes to accounts
As per our report of even date

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FOR V L S & Co.
CHARTERED ACCOUNTANTS
FRN: 129524W

CA. Nishit Patel

PARTNER
M. No. 158115
UDIN: 25158115BMGFHA4833
PLACE: Vadodara
DATE: 15-07-2025

For REWASOFT SOLUTIONS PRIVATE LIMITED

Nirmal Vinod Shah

Director
DIN: 0083853

Mohit Sandeep Shah

Director
DIN: 02039916

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

Registered Office: 304, J.B. House, Opposite Minita Apartment, Navjivan, Ahmedabad-38001

Statement of Profit & Loss for the year ended 31st March 2025

Particulars	Note No	31st March 2025 (₹)	31st March 2024 (₹)
I. Revenue from Operations	13	45.13	52.22
Other Income	14	0.17	1.29
Total Revenue		45.30	53.51
II. EXPENSES:			
Cost of Materials Consumed	15	9.51	8.24
Changes in Inventories of Stock-in-Trade	16	0.54	(0.18)
Employee Benefits Expense	17	19.95	23.64
Finance Costs	18	0.04	0.03
Depreciation & Amortization Expenses	19	0.50	0.49
Other Expenses	20	12.80	20.00
Total Expenses		43.34	52.23
III. Profit before exceptional items and tax (I – II)		1.96	1.28
IV. Exceptional items		0.00	0.00
V. Profit before tax (III - IV)		1.96	1.28
VI. Tax Expense:			
Current Tax		0.54	0.00
Deferred Tax		(0.04)	0.02
Short/Excess provision of IT for earlier year		0.33	0.00
VII. Profit/ (loss) for the period from continuing operations (V - VI)		1.13	1.26
VIII. Profit/ (loss) from discontinued operations		0.00	0.00
IX. Tax expense of discontinued operations		0.00	0.00
X. Profit/ (loss) from discontinued operations (after tax) (VIII - IX)		0.00	0.00
XI. Profit/ (loss) for the period (VII + X)		1.13	1.26
XII. Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
B (i) Items that will be reclassified to profit or loss		0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00
XIII. Total Comprehensive Income for the period (XI + XII)		1.13	1.26
XIV. Earnings Per Equity Share (Face Value of ₹10/- each)	21		
Basic & Diluted		2.27	2.52

Summary of significant accounting policies & Notes to accounts

As per our report of even date

FOR V L S & Co.

CHARTERED ACCOUNTANTS

FRN: 129524W

CA. Nishit Patel

PARTNER

M. No. 158115

UDIN: 25158115BMGHFA4833

PLACE: Vadodara

DATE: 15-07-2025

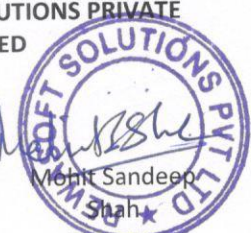
For REWASOFT SOLUTIONS PRIVATE LIMITED



Nirmal Vinod Shah

Director

DIN: 0083853



Mohit Sandeep Shah

Director

DIN: 02039916

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

Registered Office: 304, J.B. House, Opposite Minita Apartment, Navjivan, Ahmedabad-38001

Cash Flow Statement for the year ended March 31, 2025

		(₹ in lakhs)			
	Particulars	Year ended 31st March, 2025		Year ended 31st March, 2024	
A.	Cash Flow From Operating Activities				
	Profit before tax		1.96		1.28
	Adjustments for:				
	Depreciation and Amortization	0.50		0.49	
			0.50		0.49
	Operating profit before working capital changes		2.45		1.76
	Adjustments for				
	(Increase)/Decrease in Trade Receivables	0.82		(3.88)	
	(Increase)/Decrease in Inventories	4.30		(5.34)	
	(Increase)/Decrease in Other Current Assets	1.93		(1.50)	
	Increase/(Decrease) In Trade Payables	(0.72)		(2.21)	
	Increase/(Decrease) in Other Liabilities	(0.63)	5.69	3.97	(8.97)
	Cash generated from operating activities		8.14		(7.22)
	Less: Current Tax		0.54		0.00
	Short/Excess provision of IT for earlier year		0.33		0.00
	Net cash generated from operating activities (A)		7.27		(7.22)
B.	Cash Flow From Investing Activities				
	Payment to acquire Property, plant & equipments		0.00		(0.69)
	Net cash used in investing activities (B)		0.00		(0.69)
C.	Cash Flow From Financing Activities:				
	Proceeds/(Repayment) of long Term Borrowings		(1.68)		5.12
	Increase in Share Capital		0.00		0.00
	Net cash used in financing activities (C)		(1.68)		5.12
	Net (decrease) / increase in cash and cash equivalents (A+B+C)		5.59		(2.78)
	Cash and Cash Equivalents and Other Bank Balances as on Opening		5.36		8.14
	Cash and Cash Equivalents and Other Bank Balances as on Closing		10.96		5.36

FOR V L S & Co.
CHARTERED ACCOUNTANTS
FRN: 129524W

CA. Nishit Patel
PARTNER
M. No. 158115
UDIN: 25158115BMGFHA4833
PLACE: Vadodara
DATE: 15-07-2025

FOR REWASOFT SOLUTIONS PRIVATE LIMITED
Nigmal Vinod Shah
Director
DIN: 0083853

FOR REWASOFT SOLUTIONS PRIVATE LIMITED
Mohit Sandeep Shah
Director
DIN: 02039916

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

Registered Office: 304, J.B. House, Opposite Minita Apartment, Navjivan, Ahmedabad-38001

Statement of Changes In Equity For The Year Ended 31st March, 2025 (Rs. In Lakhs)

(a) Equity Share capital

(₹ in lakhs)

	Balance at the beginning of the year	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the reporting year	Changes in equity share capital during the year	Balance at the end of the year
For the year ended 31st March, 2024	5.00	0.00	0.00	0.00	5.00
For the year ended 31st March, 2025	5.00	0.00	0.00	0.00	5.00

(b) Other Equity

(₹ in lakhs)

	Reserves and Surplus		Items of Other Comprehensive Income	Total
	General Reserve	Retained Earnings		
Balance as at 1st April, 2023	-	(2.79)	-	(2.79)
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as on 01.04.2023	-	(2.79)	-	(2.79)
Profit for the year	-	1.26	-	1.26
Other Comprehensive Income (net of tax)	-	-	-	-
Total Comprehensive Income for the year	-	1.26	-	1.26
Transfer from retained earnings	-	-	-	-
Transfer to general reserve	-	-	-	-
Final Dividend	-	-	-	-
Dividend distribution tax	-	-	-	-
Balance as at 31st March, 2024	-	(1.54)	-	(1.54)
Balance as at 1st April, 2024	-	(1.54)	-	(1.54)
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance as on 01.04.2024	-	(1.54)	-	(1.54)
Profit for the year	-	1.13	-	1.13
Other Comprehensive Income (net of tax)	-	-	-	-
Total Comprehensive Income for the year	-	1.13	-	1.13
Transfer from retained earnings	-	-	-	-
Transfer to general reserve	-	-	-	-
Final Dividend	-	-	-	-
Dividend distribution tax	-	-	-	-
Balance as at 31st March, 2025	-	(0.40)	-	(0.40)

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

Registered Office: 304, J.B. House, Opposite Minita Appartment, Navjivan, Ahmedabad-38001

Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

2. Property, Plant & Equipments

Particulars	Gross Block			Depreciation			Net Block	
	Opening Balance as at 1-04-2024 (₹)	Addition during the year (₹)	Sale during the year (₹)	Closing Balance as at 31-03-2025 (₹)	Opening Balance as at 1-04-2024 (₹)	Depreciation for the year (₹)	Deductions/Adjustments (₹)	Closing Balance as at 31-03-2025 (₹)
Tangible Assets Computers	1.58	0.00	0.00	1.58	0.56	0.50	0.00	1.06
	1.58	0.00	0.00	1.58	0.56	0.50	0.00	1.06
	1.58	0.00	0.00	1.58	0.56	0.50	0.00	1.06
TOTAL								

Rewasoft Solutions Private Limited

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Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

3. Inventories

	As At 31st March 2025 (₹)	As At 31st March 2024 (₹)
Raw Materials	1.40	5.16
Bought Out Items	0.12	0.66
	1.52	5.82

4. Trade Receivables

	As At 31st March 2025 (₹)	As At 31st March 2024 (₹)
Unsecured, Considered good	3.49	4.31
	3.49	4.31

31st March 2025

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables – considered good	-	-	3.49	-	-	-	-	3.49
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Total Trade Receivables	-	-	3.49	-	-	-	-	3.49

31st March 2024

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables – considered good	-	-	4.31	-	-	-	-	4.31
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Total Trade Receivables	-	-	4.31	-	-	-	-	4.31

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

Registered Office: 304, J.B. House, Opposite Minita Appartment, Navjivan, Ahmedabad-38001

Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

5. Cash & Cash Equivalents

	As At 31st March 2025 (₹)	As At 31st March 2024 (₹)
Cash on Hand	0.04	0.08
(A)	0.04	0.08
Balance with Bank		
On Current Account	10.91	5.28
(B)	10.91	5.28
TOTAL (A+B)	10.96	5.36

6. Loans

	As At 31st March 2025 (₹)	As At 31st March 2024 (₹)
Advance Income Tax (Net of Provision of Taxes)	0.07	0.75
GST	0.13	0.28
Advance to Suppliers	0.00	1.10
	0.20	2.12

7. Share Capital

	As At 31st March 2025 (₹)	As At 31st March 2024 (₹)
Authorized Shares		
50,000 Equity Shares of ₹ 10/- each	5.00	5.00
	5.00	5.00
Issued, Subscribed & Fully Paid-Up Shares of ₹ 10/- each		
50,000 Equity Shares of ₹ 10/- each	5.00	5.00
	5.00	5.00

a) Reconciliation of the shares outstanding at the beginning & at the end of the reporting period

Equity Shares	As At 31st March 2025		As At 31st March 2024	
	No.	(₹)	No.	(₹)
At the beginning of the period	50000	500000	50000	500000
Issued during the period : against cash	0	0	0	0
Outstanding at the end of the period	50000	500000	50000	500000

b) Terms/rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in the proportion to the number of equity share held by the shareholders.

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

Registered Office: 304, J.B. House, Opposite Minita Appartment, Navjivan, Ahmedabad-38001

Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

31st March 2025					
Shares held by promoters at the end of the year					% Change during year
S No.	Promoters Name	No of shares at Beginning	No of shares at End	% of Total Shares	
1	Chembond Water Technologies Limited	20000	20000	40	No Change
2	Nirmal Shah	20000	20000	40	
3	Mohit Shah	7500	7500	15	
4	Purav Parekh	2500	2500	5	
31st March 2024					
Shares held by promoters at the end of the year					% Change during year
S No.	Promoters Name	No of shares at Beginning	No of shares at End	% of Total Shares	
1	Chembond Water Technologies Limited	20000	20000	40	No Change
2	Nirmal Shah	20000	20000	40	
3	Mohit Shah	7500	7500	15	
4	Purav Parekh	2500	2500	5	

8. Other Equity

	As At 31st March 2025 (₹)	As At 31st March 2024 (₹)
Surplus in the Statement of Profit & Loss		
Opening Balance	(1.54)	(2.79)
Add: Profit for the year	1.13	1.26
Closing Balance	(0.40)	(1.54)

9. Borrowings

	As At 31st March 2025 (₹)	As At 31st March 2024 (₹)
Unsecured		
Loan from Directors	3.44	5.12
	3.44	5.12

10. Deferred Tax Liabilities (net)

	As At 31st March 2025 (₹)	As At 31st March 2024 (₹)
Opening Balance	0.05	0.03
Add: on account of Depreciation on Fixed Assets	(0.04)	0.02
Closing Balance	0.00	0.05

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

Registered Office: 304, J.B. House, Opposite Minita Appartment, Navjivan, Ahmedabad-38001

Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

11 Trade Payables

	As At 31st March 2025 (₹)	As At 31st March 2024 (₹)
Trade Payables	3.54	4.26
	3.54	4.26

31st March 2025

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	0.18	-	-	-	0.18
(ii) Others	-	-	1.22	2.14	-	-	3.36
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-	-
Total Trade Payables	-	-	1.40	2.14	-	-	3.54

31st March 2024

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	0.09	-	-	-	0.09
(ii) Others	-	-	4.17	-	-	-	4.17
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-	-
Total Trade Payables	-	-	4.26	-	-	-	4.26

12. Other Current Liabilities

	31st March 2025 (₹)	31st March 2024 (₹)
Advance from Customers	0.56	3.09
Others Payable	4.54	2.64
	5.10	5.74

13. Revenue from Operations

	31st March 2025 (₹)	31st March 2024 (₹)
Sale of Product and Services	45.13	52.22
	45.13	52.22

14. Other Income

	31st March 2025 (₹)	31st March 2024 (₹)
Discount and Kasar	0.15	1.28
Interest on Income Tax Refund	0.02	0.00
	0.17	1.29

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Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

15. Cost of Material Consumed

	31st March 2025 (₹)	31st March 2024 (₹)
Inventory at the beginning of the year	5.16	0.00
Add : Purchases	5.75	13.41
	10.91	13.41
Less : Inventory at the end of the year	1.40	5.16
	9.51	8.24

16. Changes in Inventories of Stock-in-Trade

	31st March 2025 (₹)	31st March 2024 (₹)
Inventories at the end of the year		
Bought Out Items	0.12	0.66
	0.12	0.66
Inventories at the beginning of the year		
Bought Out Items	0.66	0.48
	0.66	0.48
	0.54	(0.18)

17. Employee Benefits Expense

	31st March 2025 (₹)	31st March 2024 (₹)
Salaries & Wages	19.88	23.46
Accomodation Expenses	0.07	0.18
	19.95	23.64

18. Finance Costs

	31st March 2025 (₹)	31st March 2024 (₹)
Bank Charges	0.04	0.03
Interest	0.01	0.00
	0.04	0.03

19. Depreciation & Amortization Expense

	31st March 2025 (₹)	31st March 2024 (₹)
Depreciation of Tangible Assets	0.50	0.49
	0.50	0.49

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Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

20. Other Expenses

	31st March 2025 (₹)	31st March 2024 (₹)
ESTABLISHMENT & ADMINISTRATIVE EXPENSES		
Audit Fees	0.75	0.67
Communication Expenses	0.03	0.00
Legal & Professional Fees	2.74	4.87
Miscellaneous Expenses	0.00	0.01
Office Expenses	0.17	0.04
Packing Charges	0.01	0.04
Professional Tax	0.04	0.00
Rates and Taxes	0.39	0.36
Transportation Charges	0.23	0.21
ROC Charges	0.02	0.01
Vehicle Expenses	0.05	0.04
Travelling Charges	0.52	0.35
Subscription Charges	0.13	1.20
Web Service Charges	7.72	12.21
	12.80	20.00
Payment to Statutory Auditor		
As An auditor :		
Company Audit Fees	0.75	0.67
	0.75	0.67
Prior Period Items		
Professional Tax	0.02	0.00
	0.02	0.00

21. Earnings Per Share (EPS)

	31st March 2025 (₹)	31st March 2024 (₹)
Profit After Tax	1.13	1.26
Net Profit for Calculation of EPS	1.13	1.26
Weighted Average Number of Equity Shares in Calculating EPS	0.50	0.50
Basic & Diluted	2.27	2.52

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Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

1) Significant accounting policies

COPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

a. Corporate Information

Rewasoft Solutions Private Limited is a private limited company domiciled in India & incorporated under the provisions of the Companies Act, 2013. The company is engaged in business of designing, development, customisation, implementation, maintenance, testing, benchmarking, and dealing in computer software, hardware and solutions in the area of process controls and automation and providing data analytics solutions in relation to processing of information and interpretation, application and use of processed data.

b. Basis of Preparation

The Financial statements are prepared on going concern assumption and under historic cost convention and in accordance with Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 2013.

c. Use of Estimates

The preparation of financial statements requires the management to make judgments, estimates & assumptions that affect the reported amounts of revenues, expenses, assets & liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events & actions, uncertainty about these assumptions & estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

d. Inventories

Inventories are measured at lower of cost and net realizable value. Cost of inventories is determined on a First in First Out (FIFO) (as mentioned below), after providing for obsolescence and other losses as considered necessary. Cost includes expenditure incurred in acquiring the inventories, conversion costs and other costs incurred in bringing them to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Inventories have been valued at following basis:

Raw Materials	At Cost. Cost is arrived on FIFO Basis.
Brought Out Items	At Lower of Cost or Net Realizable Value

e. Property, Plant & Equipment & Intangible Assets

(a) Measurement

Property Plant and Equipment & Intangible Assets are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of Property Plant and Equipment & Intangible Assets initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(b) Depreciation

Depreciation on other items of Property Plant and Equipment & Intangible Assets is calculated using the SLM method to allocate their depreciable amounts over their estimated useful lives. The residual values, estimated useful lives and depreciation method of Property Plant and Equipment & Intangible Assets are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognised in profit or loss when the changes arise.

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Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

(c) Subsequent expenditure

Subsequent expenditure if any, relating to Property Plant and Equipment & Intangible Assets that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repair and maintenance expenses are recognised in profit or loss when incurred.

(d) De-Recognition:

An item of property, plant and equipment is de-recognised upon disposal or when no future economic benefits are expected to arise from its use. Any gain or loss arising from its de-recognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss when the asset is de- recognised

(e) Impairment

i) At each Balance Sheet date, the company assesses whether there is any indication that an asset may be impaired. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

ii) After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

iii) A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

f. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company & the revenue can be reliably measured.

➤ **Sale of Goods**

Revenue from sale of products is recognized when all the significant risks & rewards of ownership of the products are transferred to the buyer, recovery of the consideration is reasonably assured and the amount of revenue can be measured reliably.

➤ **Interest Income**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

g. Accounting For Taxes on Income

➤ **Current Tax**

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax Act, 1961.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

➤ **Deferred Tax**

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets are recognized, if and only if there is a virtual certainty that there would be adequate future taxable income against which such deferred tax assets can be realized.

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Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

h. Earnings Per Share

The company reports Earnings per Share (EPS) in accordance with Accounting Standards 20 on Earning per Share. EPS is computed by dividing the net profit for the year by the weighted average number of Equity shares outstanding during the year.

i. Provisions and Contingent Liabilities

The company recognizes a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and are reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

22. Related Party Transactions

As per the provisions of Accounting Standard 18 issued by ICAI, the details of Related Party Transaction based on disclosure issued by directors, is enclosed here below:

Sr. No.	Natur	Name of Related Parties
1	Key Managerial Person/Shareholders	Nirmal Shah
		Mohit Shah
		Purav Parekh
2	Enterprise in which Key managerial Person can exercise significant influence	Chembond Calvatis Industrial Hygiene Systems Limited
		Chembond Clean Water Technologies Limited
		Chembond Distribution Limited
		Chembond Material Technologies Private Limited
		Chembond Water Technologies Limited

Note: Related parties have been identified by the Management.

The following transactions were carried out with the related parties in ordinary course of business:

Nature of Transactions	Key Managerial Person /Shareholder		Enterprise in which Key managerial Person can exercise significant influence	
	2024-25	2023-24	2024-25	2023-24
Loan Taken	2.57	5.33	-	-
Sales	-	-	42.22	52.22

A. Details of Related Party Transactions during the year

Nature of Transactions	Key Managerial Person /Shareholder		Enterprise in which Key managerial Person can exercise significant influence	
	2024-25	2023-24	2024-25	2023-24
Loan Taken	2.57	5.33	-	-
Mohit Shah	2.57	5.33	-	-
Sales	-	-	42.22	52.22
Chembond Calvatis Industrial Hygiene Systems Limited	-	-	0.71	0.69
Chembond Clean Water Technologies Limited	-	-	1.41	7.72
Chembond Distribution Limited	-	-	1.41	1.38
Chembond Material	-	-	9.37	12.38

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Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

Technologies Private Limited				
Chembond Water Technologies Limited	-	-	29.32	30.05

C) Balance of Related Party Transactions as on 31st March

Nature of Transactions	Key Managerial Person /Shareholder		Enterprise in which Key managerial Person can exercise significant influence	
	2024-25	2023-24	2024-25	2023-24
Loan Payable				
Mohit Shah	3.44	5.12	-	-
Trade Receivables				
Chembond Clean Water Technologies Limited	-	-	-	3.90
Chembond Material Technologies Private Limited	-	-	3.33	0.41
Chembond Calvatis Industrial Hygiene Systems Limited	-	-	0.02	-
Chembond Distribution Limited	-	-	0.14	-

23. Information pursuant to note 5 of part II Schedule III of the Companies Act, 2013

(a) Value of Imported/Indigenous Raw Material Consumed :

SR. No.	PARTICULARS	2024-25		2023-24	
		%	Value (₹)	%	Value (₹)
A	RAW MATERIAL				
1	Imported	-	-	-	-
2	Indigenous	100	9.51	100	8.24

(b) Value of Imports Calculated on C.I.F basis : ₹ Nil (P.Y. ₹ Nil)

(c) Expenditure in Foreign Currency: ₹ Nil (P.Y. ₹ Nil)

(d) Earnings in Foreign Exchange : ₹ Nil (P.Y. ₹ Nil)

(e) Contingent liabilities not provided for ₹ Nil (P.Y. ₹ Nil)

(f) Estimated amount of contracts remaining to be executed on capital account and not provided for: ₹ Nil (P.Y. ₹ Nil)

24. "The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
25. The value of realization of assets other than fixed assets in the ordinary course of business will not be less than the value at which they are stated in the balance sheet.
26. The balances of Trade Receivables/Payables are subject to adjustments, if any, on reconciliation/settlement of respective accounts.
27. There is no amount due and unpaid in respect to MSME suppliers at the end of accounting year which is outstanding for more than 45 days from the day of acceptance.
28. Company does not fall under the category to conduct CSR Activity.

Rewasoft Solutions Private Limited

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Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

29. Company does not have any Loans and Advances in the nature of Loans to Promoters, Directors, KMPs & the Related Parties.
30. The Company do not have any Benami property, where any proceeding has been initiated or pending against The Company for holding any Benami property.
31. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
32. Company has not traded or invested in crypto currency or virtual currency during the financial year.
33. The Company has not done revaluation of Property Plant & Equipment / Intangible assets.
34. As on March 31, 2025 there is no unutilised amounts in respect of any issue of securities and long term borrowings from banks and financial institution.
35. The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.
36. The Company is not declared as wilful defaulter by any bank or financial institution or other tender.
37. There is no scheme of Arrangements approved by the competent Authority in terms of sections 230 to 237 of the companies act, 2013.
38. The Company does not have any subsidiaries and hence compliance with number of layers of companies is not applicable.
39. Since Company does not have any Capital work in Progress, the clause in Not Applicable to the company.
40. The Company has not been sanctioned any working capital facility and therefore requirement for submission of stock statement is not mandatory and hence this clause is not applicable.
41. Company has no transactions with struck off Companies.
42. Since Company does not have any Immovable Property, the clause is not applicable.
43. Analytical Ratios:

Particulars	Numerator/Denominator	31st March 2025	31st March 2024	% of Change	Reason for Variance
Current Ratio	Current Assets	1.87	1.76	6.17	-
	Current Liabilities				
Debt-Equity Ratio	Total Debts	0.75	1.48	-49.40	Due to decrease in borrowings and increase in other equity
	Shareholders Fund				
Debt Service Coverage Ratio	Earning available for debt service	-	-	-	-
	Debt service				
Return on Equity Ratio	Net Income	0.25	0.36	-32.12	Due to rise in shareholders equity
	Shareholders Equity				
Inventory Turnover Ratio	Total Turnover	12.29	16.58	-25.86	Due to reduction in turnover during the year
	Average Inventories				

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Notes to the Financial Statements for the year ended 31st March 2025 (Rs. In Lakhs)

Trade Receivables Turnover Ratio	Total Turnover	11.56	22.03	-47.53	Due to excessive credit granted to customers
	Average Trade Receivable				
Trade Payables Turnover Ratio	Total Purchases	1.47	2.50	-40.94	Due to reduction in purchases and credit granted from suppliers
	Average Trade Payables				
Net Profit Ratio	Net Profit	2.51	2.41	4.25	-
	Total Turnover				
Return on Capital Employed	Earning Before Interest & Taxes	0.24	0.15	66.08	Due to increase in earning for the year
	Capital Employed				
Net Capital Turnover Ratio	Total Turnover	6.00	6.85	-12.52	-
	Net Working Capital				
Return on Investment	Return on Investment	-	-	-	-
	Total Investment				

44. Additional information pursuant to the provisions to the paragraph 5 of part II of Schedule III of the Companies Act, 2013 has been furnished to the extent possible and applicable in view of the nature of business of the company.

45. Previous year figures have been regrouped/ rearranged/ reclassified wherever considered necessary to make them comparable with of the current year.

FOR VLS & Co.

CHARTERED ACCOUNTANTS

FRN: 129524W

CA. Nishit Patel

PARTNER

M. No. 158115

UDIN: 25158115BMGHFA4833

PLACE: Vadodara

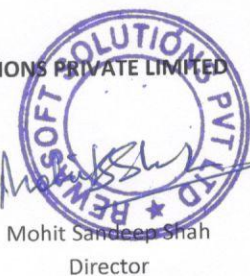
DATE: 15-07-2025



Nirmal Vinod Shah

Director

DIN: 0083853



Mohit Sandeep Shah

Director

DIN: 02039916

Rewasoft Solutions Private Limited

CIN: U72200GJ2022PTC133616

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Groupings to the Financial Statements for the year ended 31st March 2025

1. Borrowings	31st March 2025 (₹)
From Directors (Unsecured)	
Mohit Shah	3.44
	3.44
2. Trade Payables	31st March 2025 (₹)
Chembond Water Technologies Limited	2.27
Star Electro Fabrication	0.02
Aurnex Global LLP	0.16
Amazon Web services India Private Limited	0.37
VLS & Co.	0.65
Nitin Chavla	0.07
	3.54
3. Advance from Customers	31st March 2025 (₹)
Chembond Clean Water Technologies Limited	0.56
	0.56
4. Others Payable	31st March 2025 (₹)
Statutory Liabilities	
Professional Tax	0.01
TDS	0.16
(A)	0.17
Expenses	
Audit Fees	0.68
Salary	1.99
(B)	2.66
Others Payable	
HDFC Credit Card	1.71
(C)	1.71
TOTAL (A+B+C)	4.54
5. Trade Receivables	31st March 2025 (₹)
Chembond Calvatis Industrial Hygiene	0.02
Chembond Distribution Limited	0.14
Chembond Material Technologies Private Limited	3.33
	3.49

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Groupings to the Financial Statements for the year ended 31st March 2025

6. Balance With Bank	31st March 2025 (₹)
HDFC Bank Ltd	10.91
	10.91
7. Employee Benefits Expenses	31st March 2025 (₹)
Salary	19.88
	19.88
8. Interest	31st March 2025 (₹)
Interest on TDS	0.00
Interest on Professional Tax	0.00
	0.01
11. Communication Expenses	31st March 2025 (₹)
Courier Charges	0.03
	0.03
12. Legal & Professional Expenses	31st March 2025 (₹)
Consultancy Charges	1.94
Professional Fees	0.80
	2.74