

SE/CS/2025-26/10

July 26, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code-**544450**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (W), Mumbai – 400 051
Scrip Code-**CHEMBONDCH**

Ref: ISIN: INE0TGX01019

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

In continuation to our letter bearing Ref. no. SE/CS/2025-26/3 dated July 23, 2025, and pursuant to Regulations 33, 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), we hereby inform you that the Board of Directors of the Company in its meeting held today viz. **Saturday, July 26, 2025** have approved, *inter-alia*,

- a) the unaudited standalone and consolidated financial results for the first quarter ended June 30, 2025 which are enclosed, along with Limited Review Report thereon, issued by the Statutory Auditor M/s S H B A & Co. LLP, Chartered Accountants, Mumbai.
- b) took note of the completion of the demerger and consequent listing of the equity shares of the Company with BSE Limited and National Stock Exchange on India on July 23, 2025.

The meeting of Board of Directors of the Company commenced at 10.15 a.m. (IST) and concluded at 11:10 a.m. (IST).

This intimation is also being uploaded on the Company's website at www.chembondindia.com.

Kindly take the same on record

Thanking You

Yours faithfully,

For Chembond Chemicals Limited
(formerly Chembond Chemical Specialties Limited)

Kiran Mukadam
Company Secretary & Compliance Officer

Encl: a/a

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(formerly Chembond Chemical Specialties Limited)
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CIN: U20116MH2023PLC415282

S H B A & CO LLP

Chartered Accountants

Independent Auditors' Review Report on Review of Unaudited Standalone Interim Financial Results

Limited Review Report

To the Board of Directors of Chembond Chemicals Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Chembond Chemicals Limited ("the Company", formerly known as Chembond Chemical Specialties Limited) for the quarter ended 30th June, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and

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S H B A & CO LLP (LLPIN: AAD-4885) [formerly known as Bathiya & Associates LLP] is a Limited Liability Partnership registered in India with limited liability under Limited Liability Partnership Act, 2008.

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H B A & CO LLP

(Formerly Bathiya & Associates LLP)

Chartered Accountants

Firm's Registration No. 101046W / W100063

Jatin A. Thakkar

Partner

Membership No. 134767

UDIN: 25134767BMJEVS2682

Place: Mumbai.

Date: 26th July, 2025



CHEMBOND CHEMICALS LIMITED
(Formerly known as Chembond Chemical Specialties Limited)
U20116MH2023PLC415282

Registered Office : Chembond Centre, EL 37, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2025

(Rs. In lakhs except otherwise stated)

Sr No	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer Note 7)	Unaudited Restated	Audited
1	Revenue from operations	1,849.57	2,045.93	1,658.38	6,940.04
2	Other Income	73.11	41.61	75.54	381.08
3	Total Income (1+2)	1,922.67	2,087.54	1,733.91	7,321.12
4	Expenses				
	a. Cost of materials consumed	840.76	1,072.96	728.88	3,102.02
	b. Purchases of Stock-in trade	135.98	165.11	199.61	945.63
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	69.27	(104.30)	(3.52)	(61.29)
	d. Employees Benefit Expenses	301.56	288.17	308.60	1,168.20
	e. Finance Costs	1.42	5.54	1.25	10.59
	f. Depreciation and Amortisation Expenses	50.76	65.61	64.82	259.16
	g. Other Expenses	265.92	337.69	262.82	1,138.43
	Total Expenses	1,665.68	1,830.79	1,562.46	6,562.74
5	Profit/(Loss) before tax (3-4)	257.00	256.76	171.46	758.39
6	Tax Expense				
	- Current Tax	62.97	139.08	35.80	225.88
	- Deferred Tax	81.91	(90.18)	22.02	(70.35)
7	Profit/(Loss) For the Period / Year (5-6)	112.12	207.86	113.64	602.86
8	Other Comprehensive Income				
A	i) Items that will not be reclassified to profit or loss	(1.27)	(6.36)	0.42	(5.10)
	ii) Income Tax relating to items that will not be reclassified to profit or loss	0.32	1.60	(0.12)	1.28
B	i) Items that will be reclassified to profit or loss				
	ii) Income Tax relating to items that will be reclassified to profit or loss				
	Other Comprehensive Income / (loss)	(0.95)	(4.76)	0.30	(3.82)
9	Total Comprehensive Income / (loss) For the Period / Year (7+8)	111.16	203.11	113.94	599.05
10	Paid-up equity share capital (face value of Rs 5 per share) (Includes equity shares issued upon demerger allotted on 23rd July 2025)	1,344.83	1,344.83	1,344.83	1,344.83
11	Other equity excluding Revaluation Reserve as per balance sheet				8,019.38
12	Earning Per Share (amount in Rs.5 each) (not annualised for period ended)				
	Basic EPS (in Rs)	0.42	0.77	0.42	2.24
	Diluted EPS (in Rs)	0.42	0.77	0.42	2.24

Notes:

- 1 These unaudited financial results of CCL for the period ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th July, 2025 through audio/video conferencing. The statutory auditors of the Company have carried out limited review of the Financial results of the Company for the period ended June 30, 2025.
- 2 The Company is primarily engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment.
- 3 Composite scheme of arrangement:
As reported in the financial results for the year ended 31st March, 2025, the comparative figures for the quarter ended 30th June, 2024, 31st March, 2025 and for the year ended 31st March, 2025 have been restated pursuant to NCLT order dated 7th April, 2025, to consider the effect of demerger and amalgamation. These effects are considered as per the method of accounting prescribed in the Scheme and in accordance with principles of Indian Accounting Standards, including IND AS 103 (Business Combinations).
- 4 Pursuant to Part IV of Composite scheme of arrangement which was approved by the National Company Law Tribunal, Mumbai Bench ("NCLT") on 7th April, 2025, Chembond Chemical Specialties Limited is now renamed as "Chembond Chemicals Limited" ("CCL") with effect from 24th June 2025.
- 5 The Company has decided to opt for tax structure prescribed under Section 115BAA of the Income Tax Act, 1961 from financial year 2023-24.
- 6 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The company has started assessing the impact of the code when the relevant provisions are notified and is in the process of implementing changes in line with the Code, however there is no material impact to the Cost to the Company w. r. t. employee benefit expenses. As the process of implementation is underway, if there is any related impact, the same will be taken once the code becomes effective.
- 7 The figures for the quarter ended 31st March, 2025 are balancing figures between audited published figures for the financial year ended 31st March, 2025 and the unaudited published figures for the nine months ended 31st December 2024, which were subject to limited review.
- 8 The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.

**BY ORDERS OF BOARD OF DIRECTORS
FOR CHEMBOND CHEMICALS LIMITED**

**Place: Mumbai
Date: 26th July, 2025**

**Nirmal V. Shah
Chairman and Managing Director
DIN: 00083853**

S H B A & CO LLP

Chartered Accountants

Independent Auditors' Review Report on Review of Unaudited Consolidated Interim Financial Results

Limited Review Report To the Board of Directors of Chembond Chemicals Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Chembond Chemicals Limited ("the Holding Company", formerly known as Chembond Chemical Specialties Limited) and its subsidiaries, step down subsidiaries and step down associate (together referred to as "the Group") and its share of the net profit after tax and total comprehensive profit of its step down associate for the quarter ended 30th June, 2025 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by Institute

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of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chembond Chemicals Limited	Holding Company
Chembond Water Technologies Limited	Subsidiary Company
Chembond Distribution Limited	Subsidiary Company
Chembond Calvatis Industrial Hygiene Systems Limited	Subsidiary Company
Chembond Water Technologies (Malaysia) Sdn. Bhd.	Step down Foreign Subsidiary Company
Chembond Water Technologies (Thailand) Limited	Step down Foreign Subsidiary Company
Rewasoft Solutions Private Limited	Step down Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one step down associate included in the Statement, whose interim financial results reflects total net profit of Rs. 6.31 lakhs and total comprehensive income of Rs. 6.31 lakhs, included in the Statement for the quarter ended 30th June, 2025. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management of Holding Company and our conclusion on the Statement, in so far as it relates to

the amounts and disclosures included in respect of these subsidiaries and associate is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

The financial results of two step down foreign subsidiaries included in the Statement, whose financial results reflects total revenue from operations of Rs. 120.76 lakhs, net profit of Rs. 39.96 lakhs and total comprehensive income of Rs. 39.96 lakhs for the quarter ended 30th June, 2025 are unaudited and not reviewed by other auditors. The Holding Company's management has converted the financial results of such foreign subsidiaries from accounting principles generally accepted in those countries to accounting principles generally accepted in India. Accordingly, our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said step down subsidiaries is solely on the basis of management certified unaudited financial results. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of these matters.

For S H B A & CO LLP

(Formerly Bathiya & Associates LLP)

Chartered Accountants

Firm's Registration No. 101046W / W100063

Jatin A. Thakkar

Partner

Membership No. 134767

UDIN: 25134767BMJEVT5589

Place: Mumbai.

Date: 26th July, 2025



CHEMBOND CHEMICALS LIMITED
(Formerly known as Chembond Chemical Specialties Limited)
U20116MH2023PLC415282

Registered Office : Chembond Centre, EL 37, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2025

(Rs. In lakhs except otherwise stated)

Sr No	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (Refer Note 8)	Unaudited Restated	Audited
1	Revenue from operations	6,538.10	7,801.48	6,435.51	29,227.34
2	Other Income	269.59	189.89	190.74	582.98
3	Total Income (1+2)	6,807.70	7,991.37	6,626.26	29,810.32
4	Expenses				
	a. Cost of materials consumed	2,252.90	3,242.47	2,196.52	11,147.37
	b. Purchases of Stock-in trade	751.90	720.54	754.63	3,216.95
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	33.54	(207.51)	203.10	(19.64)
	d. Employees Benefit Expenses	1,437.11	1,355.27	1,291.44	5,187.44
	e. Finance Costs	15.08	11.35	15.72	66.76
	f. Depreciation and Amortisation Expenses	119.35	245.30	101.64	493.26
	g. Other Expenses	1,220.36	1,463.50	1,255.22	5,501.21
	Total Expenses	5,830.25	6,830.92	5,818.26	25,593.35
5	Profit/(loss) before share of profit/(loss) of an associate / a joint venture and exceptional items (3-4)	977.44	1,160.45	808.00	4,216.98
6	Share of Profit/(loss) of Step Down Associate	2.52	1.14	(1.45)	0.45
7	Profit / (loss) before exceptional Items and tax (5+6)	979.97	1,161.59	806.55	4,217.43
8	Exceptional items				
9	Profit/(Loss) before tax (7-8)	979.97	1,161.59	806.55	4,217.43
10	Tax Expense				
	- Current Tax	263.90	377.94	212.51	1,191.31
	- Deferred Tax	89.05	(85.56)	33.88	(65.78)
11	Profit/(Loss) For the Period / Year (9-10)	627.01	869.21	560.16	3,091.90
12	Other Comprehensive Income				
A	i) Items that will not be reclassified to profit or loss	(6.96)	(14.12)	(4.57)	(27.83)
	ii) Income Tax relating to items that will not be reclassified to profit or loss	1.75	3.57	1.13	7.00
B	i) Items that will be reclassified to profit or loss				
	ii) Income Tax relating to items that will be reclassified to profit or loss				
	Other Comprehensive Income / (loss)	(5.21)	(10.55)	(3.44)	(20.83)
13	Total Comprehensive Income / (loss) For the Period / Year (11+12)	621.80	858.66	556.72	3,071.07
14	Net profit attributable to:				
	- Shareholders of the Company	626.49	880.74	558.91	3,104.23
	- Non Controlling Interests	0.52	(11.53)	1.25	(12.33)
15	Other Comprehensive Income/(loss) attributable to-				
	- Shareholders of the Company	(5.27)	(10.62)	(3.51)	(21.09)
	- Non Controlling Interests	0.07	0.06	0.07	0.26
16	Total Comprehensive Income/(loss) attributable to-				
	- Shareholders of the Company	621.22	870.13	555.40	3,083.15
	- Non Controlling Interests	0.58	(11.47)	1.32	(12.07)
17	Paid-up equity share capital (face value of Rs 5 per share) (Includes equity shares issued upon demerger allotted on 23rd July 2025)	1,344.83	1,344.83	1,344.83	1,344.83
18	Other equity excluding Revaluation Reserve as per balance sheet				16,076.29
19	Earning Per Share (amount in Rs.5 each) (not annualised for period ended)				
	Basic EPS (in Rs)	2.33	3.27	2.08	11.54
	Diluted EPS (in Rs)	2.33	3.27	2.08	11.54

Notes:

- 1 These unaudited financial results of CCL ("the parent") for the period ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th July, 2025 through audio/video conferencing. The statutory auditors of the Company have carried out limited review of the Financial results of the Company for the period ended June 30, 2025.
- 2 The group is primarily engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment.
- 3 Composite scheme of arrangement:
As reported in the financial results for the year ended 31st March, 2025, the comparative figures for the quarter ended 30th June, 2024, 31st March, 2025 and for the year ended 31st March, 2025 have been restated pursuant to NCLT order dated 7th April, 2025, to consider the effect of demerger and amalgamation. These effects are considered as per the method of accounting prescribed in the Scheme and in accordance with principles of Indian Accounting Standards, including IND AS 103 (Business Combinations).
- 4 Pursuant to Part IV of Composite scheme of arrangement which was approved by the National Company Law Tribunal, Mumbai Bench ("NCLT") on 7th April, 2025, Chembond Chemical Specialties Limited is now renamed as "Chembond Chemicals Limited" ("CCL") with effect from 24th June 2025.
- 5 The Group has decided to opt for tax structure prescribed under Section 115BAA of the Income Tax Act, 1961 except for 1 subsidiary company which has provided for current tax and deferred tax as per existing tax structure.
- 6 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Group has started assessing the impact of the code when the relevant provisions are notified and is in the process of implementing changes in line with the Code, however there is no material impact to the Cost to the Group w. r. t. employee benefit expenses. As the process of implementation is underway, if there is any related impact, the same will be taken once the code becomes effective.
- 7 Additional Information on Standalone basis (Rs. In Lakhs) are as Follows:

Standalone Details	Quarter ended			Year End
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Uaudited	Audited	Unaudited Restated	Audited
Revenue from operations	1,849.57	2,045.93	1,658.38	6,940.04
Profit/(Loss) Before Tax	257.00	256.76	171.46	758.39
Total Comprehensive income	111.16	203.11	113.94	599.05

- 8 The figures for the quarter ended 31st March, 2025 are balancing figures between audited published figures for the financial year ended 31st March, 2025 and the unaudited published figures for the nine months ended 31st December 2024, which were subject to limited review.
- 9 The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.

**BY ORDERS OF BOARD OF DIRECTORS
FOR CHEMBOND CHEMICALS LIMITED**

**Place: Mumbai
Date: 26th July 2025**

**Nirmal V. Shah
Chairman and Managing Director
DIN: 00083853**