



SE/CS/2023-24/45

12th December, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Company Scrip Code – 530871

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (W),
Mumbai-400051
Company Scrip Code – CHEMBOND

Ref: ISIN: INE995D01025

Sub: Intimation of Incorporation of Wholly Owned Subsidiary

Dear Sir/Madam,

We wish to inform you that Chembond Chemicals Limited has incorporated a wholly owned subsidiary under the name **Chembond Chemical Specialties Limited** in Maharashtra. The said Company has become wholly owned subsidiary of Chembond Chemicals Limited w.e.f. December 12, 2023 (date of incorporation). The details required under Regulation 30 at SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is Annexed herewith.

Please take the same on record.

Thanking You

Yours faithfully,

for **CHEMBOND CHEMICALS LIMITED**

Suchita Singh

Company Secretary & Compliance Officer

Encl: As above.

Chembond Chemicals Limited

EL-71 Mahape MIDC, Navi Mumbai 400710. INDIA

T: +91 22 62643000 - 03 • F: +91 22 27681294

www.chembondindia.com

CIN: L24100MH1975PLC018235

ANNEXURE

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Chembond Chemical Specialties Limited</p> <p>Authorised Capital: Rs. 50,000/- (Rupees Fifty Thousand only)</p> <p>Subscribed Capital: Rs. 50,000/- (Rupees Fifty thousand only)</p> <p>Turnover – Nil (Company is yet to start business)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Chembond Chemical Specialties Limited is a newly incorporated wholly owned subsidiary and is yet to commence its business operations.</p> <p>WOS is a related party of Chembond Chemicals Limited ("Company").</p> <p>Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs.	To carry on the business of manufacturing and trading of specialty chemicals systems and machineries including but not limited to construction chemicals and water treatment.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as the wholly owned subsidiary of Chembond Chemicals Limited
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Initial capital of Rs.50,000 infused towards paid up capital of the Company is in cash consideration.
8.	Cost of acquisition or the price at which the shares are acquire	Not Applicable as the Company is newly incorporated and the equity shares are subscribed at face value i.e. Rs. 5/- each for 10,000 equity shares
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% by Chembond Chemicals Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Chembond Chemical Specialties Limited is a new Company incorporated on 12 th December 2023, under the provisions of the Companies Act, 2013, having its Registered Office in the state of Maharashtra and is yet to commence business. Main object is as per point no. 4 mentioned above.