



SE/CS/2023-24/42

4<sup>th</sup> November, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code – 530871

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (W),  
Mumbai – 400 051  
Scrip Code –CHEMBOND

**Ref: ISIN: INE995D01025**

**Re: Outcome of Board Meeting**

Dear Sir / Madam,

In continuation to our letter bearing Ref. no. SE/CS/2023-24/40 dated 25<sup>th</sup> October, 2023, and pursuant to Regulations 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, (“the Listing Regulations”), we hereby inform you that the Board of Directors of the Company in its meeting held today considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2023 which are enclosed, along with the Limited Review Report.

The meeting of Audit Committee / Board of Directors of the Company commenced at 10.15 a.m. and concluded at 02.30 p.m.

Further, pursuant to our letter Ref. No. SE/CS/2023-24/35 dated 26<sup>th</sup> September, 2023 and in terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company’s internal code of conduct, for prevention of Insider Trading, the Trading window for dealing in securities of the Company will remain closed for Directors / Officers / Designated persons of the Company till 48 hours post the outcome of Board meeting i.e. till 6<sup>th</sup> November, 2023.

We request you to take the above on record.

Thanking You

Yours faithfully,

**For CHEMBOND CHEMICALS LIMITED**

**Suchita Singh**  
Company Secretary

**Rashmi Gavli**  
Chief Financial Officer

Encl: a/a

**Independent Auditors' Review Report on Review of Consolidated Interim Financial Results**

**Limited Review Report**

**To the Board of Directors of  
Chembond Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Chembond Chemicals Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2023 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Bathiya & Associates LLP**

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We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Name of the entity</b>	<b>Relationship</b>
Chembond Chemicals Limited	Holding Company
Chembond Water Technologies Limited	Subsidiary Company
Chembond Calvatis Industrial Hygiene Systems Limited	Subsidiary Company
Chembond Material Technologies Private Limited	Subsidiary Company
Chembond Biosciences Limited	Subsidiary Company
Phiroze Sethna Private Limited	Subsidiary Company
Chembond Distribution Limited	Subsidiary Company
Chembond Clean Water Technologies Limited	Step down Subsidiary Company
Gramos Chemicals India Private Limited	Step down Subsidiary Company
Chembond Water Technologies (Malaysia) Sdn. Bhd.	Step down Foreign Subsidiary Company
Chembond Water Technologies (Thailand) Limited	Step down Foreign Subsidiary Company
Rewasoft Solutions Private Limited	Step down Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three Indian subsidiaries, one step down subsidiary and one Step down Associate included in the Statement, whose interim financial results reflects total revenue of Rs. 4,415.28 lakhs and Rs. 8,688.94 lakhs, total net profit of Rs. 615.73 lakhs and Rs. 730.55 lakhs and total comprehensive income of Rs. 623.52 lakhs and Rs. 742.33 lakhs included in the Statement for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 respectively and cash flows (net) of Rs. 46.72 lakhs for the period from April 1, 2023 to September 30, 2023. These interim financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

The financial results of two step down foreign subsidiaries included in the Statement, whose financial results reflects revenue of Rs. 98.19 lakhs and Rs. 160.78 lakhs, net profit of Rs. 40.53 lakhs and Rs. 14.06 lakhs and total comprehensive Income Rs. 40.53 lakhs and Rs. 14.06 lakhs for the quarter ended September 30, 2023, and for the period from April 1, 2023 to September 30, 2023 respectively are unaudited and not reviewed by other auditors. The Holding Company's management has converted the financial results of such foreign subsidiaries from accounting principles generally accepted in those countries to accounting principles generally accepted in India. Accordingly, our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries is based solely on the basis of management certified unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of these matters.

**For Bathiya & Associates LLP**

Chartered Accountants

Firm's Registration No. 101046W / W100063

**Jatin A. Thakkar**

Partner

Membership No. 134767

**UDIN:** 23134767BGWACZ9159

**Place:** Mumbai

**Date:** 4<sup>th</sup> November, 2023

**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Registered Office : Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2023**

(Rs. In Lakhs except as otherwise stated)

Sr No	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited Restated	Unaudited Restated	Unaudited	Unaudited Restated	Audited Restated
1	Revenue from operations	11,201.99	11,353.72	11,014.46	22,555.71	20,779.79	44,044.41
2	Other Income	930.60	301.48	110.20	1,232.08	150.18	463.61
3	<b>Total Income (1+2)</b>	<b>12,132.59</b>	<b>11,655.20</b>	<b>11,124.65</b>	<b>23,787.79</b>	<b>20,929.97</b>	<b>44,508.02</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	4,204.27	6,053.31	5,137.52	10,257.58	9,635.88	19,200.65
	b. Purchases of Stock-in trade	1,000.91	826.17	1,426.81	1,827.08	2,717.44	6,387.74
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	473.69	(522.62)	(119.52)	(48.93)	162.49	(87.30)
	d. Employees Benefit Expenses	1,838.59	1,994.70	1,731.36	3,833.29	3,447.37	7,011.42
	e. Finance Costs	46.36	25.67	19.20	72.03	33.13	104.13
	f. Depreciation and Amortisation Expenses	147.08	106.39	108.29	253.47	212.80	450.53
	g. Other Expenses	2,232.31	2,107.29	1,916.88	4,339.60	3,796.68	8,046.11
	<b>Total Expenses</b>	<b>9,943.21</b>	<b>10,590.90</b>	<b>10,220.55</b>	<b>20,534.11</b>	<b>20,005.79</b>	<b>41,113.28</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>2,189.38</b>	<b>1,064.30</b>	<b>904.10</b>	<b>3,253.68</b>	<b>924.19</b>	<b>3,394.74</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>2,189.38</b>	<b>1,064.30</b>	<b>904.10</b>	<b>3,253.68</b>	<b>924.19</b>	<b>3,394.74</b>
8	<b>Tax Expense</b>						
	- Current Tax	584.85	339.10	237.50	923.95	360.41	1,021.82
	- Deferred Tax	23.37	(153.56)	(106.78)	(130.19)	(79.34)	(115.96)
	- Tax in respect of earlier years	44.53	-	(3.59)	44.53	0.04	(28.46)
9	<b>Profit/(Loss) For the Period before share of profit/(loss) of Step Down Associate (7-8)</b>	<b>1,536.63</b>	<b>878.76</b>	<b>776.98</b>	<b>2,415.39</b>	<b>643.08</b>	<b>2,517.33</b>
10	<b>Share of Profit/(loss) of Step Down Associate</b>	<b>-1.26</b>	<b>(0.45)</b>	<b>-</b>	<b>(1.70)</b>	<b>-</b>	<b>-</b>
11	<b>Profit/(Loss) For the Period / Year (9-10)</b>	<b>1,535.38</b>	<b>878.31</b>	<b>776.98</b>	<b>2,413.69</b>	<b>643.08</b>	<b>2,517.33</b>
12	<b>Other Comprehensive Income</b>						
A	i) Items that will not be reclassified to profit or loss	4.04	4.09	0.13	8.13	0.28	16.36
	ii) Income Tax relating to items that will not be reclassified to profit or loss	-0.96	(0.16)	1.16	(1.13)	2.29	(0.65)
B	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / (loss)</b>	<b>3.08</b>	<b>3.93</b>	<b>1.29</b>	<b>7.01</b>	<b>2.57</b>	<b>15.71</b>
13	<b>Total Comprehensive Income / (loss) For the Period / Year (11+12)</b>	<b>1,538.45</b>	<b>882.24</b>	<b>778.27</b>	<b>2,420.70</b>	<b>645.65</b>	<b>2,533.04</b>
14	Net profit attributable to:						
	- Shareholders of the Company	1,544.09	876.04	772.58	2,420.13	635.61	2,510.68
	- Non Controlling Interests	-8.71	2.27	4.40	(6.44)	7.46	6.65
15	Other Comprehensive Income attributable to-						
	- Shareholders of the Company	3.03	3.88	1.33	6.92	2.66	15.53
	- Non Controlling Interests	0.04	0.04	(0.05)	0.09	(0.09)	0.18
16	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41	672.41
17	Other equity excluding Revaluation Reserve as per balance sheet						31,527.00
18	<b>Earning Per Share (amount in Rs.5 each) (not annualised for quarter ended)</b>						
	Basic EPS	11.48	6.51	5.74	18.00	4.73	18.67
	Diluted EPS	11.48	6.51	5.74	18.00	4.73	18.67

Statement of Assets and Liabilities as at 30th September 2023

(Rs. In Lakhs except as otherwise stated)

Sr No.	Particulars	As at 30/09/2023	As at 31/03/2023
		Unaudited	Audited
			Restated
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	4,005.02	4,126.58
	(b) Capital work-in-progress	1,781.35	1,237.13
	(c) Goodwill	7,519.76	7,489.45
	(d) Other Intangible Assets	64.61	32.58
	(e) Financial Assets		
	i) Investments	4,265.81	3,730.84
	ii) Other financial assets	803.01	1,647.01
	(f) Deferred tax Assets (Net)	397.89	324.35
	(g) Income tax assets (net)	143.33	472.12
	(h) Other non-current assets	70.67	124.48
	<b>Total Non-current assets</b>	<b>19,051.44</b>	<b>19,184.55</b>
	<b>Non Current Asset Held for Sale</b>	<b>-</b>	<b>64.57</b>
2	<b>Current Assets</b>		
	(a) Inventories	3,091.98	3,420.37
	(b) Financial Assets		
	i) Investments	3,465.45	2,778.88
	ii) Trade receivables	12,839.45	11,519.26
	iii) Cash and cash equivalents	994.62	922.62
	iv) Bank balances other than (iii) above	2,556.31	1,136.15
	v) Loans	219.42	45.64
	vi) Other financial assets	105.33	98.91
	(c) Current Tax asset (Net)	5.09	41.79
	(d) Other current assets	647.63	975.18
	<b>Total current assets</b>	<b>23,925.27</b>	<b>20,938.80</b>
	<b>Total Assets</b>	<b>42,976.71</b>	<b>40,187.92</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	672.41	672.41
	(b) Other equity	33,606.83	31,527.00
	<b>(c) Equity attributable to the owners of the company</b>	<b>34,279.24</b>	<b>32,199.41</b>
	(d) Non Controlling interest	132.15	138.50
	<b>Total Equity</b>	<b>34,411.40</b>	<b>32,337.91</b>
	<b>Liabilities</b>		
1	<b>Non-Current Liabilities</b>		
	(a) Financial liabilities		
	i) Borrowings	607.82	78.93
	ii) Other financial liabilities	32.04	-
	(b) Provisions	119.00	83.91
	(c) Other non-current liabilities	56.29	-
	<b>Total Non-current liabilities</b>	<b>815.15</b>	<b>162.84</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	i) Borrowings	310.25	652.53
	ii) Trade payables		
	Trade payables -MSMED	295.74	1,032.29
	Trade payables -Others	5,487.48	4,278.55
	iii) Other financial liabilities	232.38	632.53
	(b) Other current liabilities	854.87	684.93
	(c) Provisions	569.44	406.34
	<b>Total current liabilities</b>	<b>7,750.16</b>	<b>7,687.17</b>
	<b>Total Equity and Liabilities</b>	<b>42,976.71</b>	<b>40,187.92</b>

Notes:

- The above results for the quarter ended 30th September, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04th November, 2023 through video conferencing and have been subjected to limited review by the Statutory Auditors.
- The group is engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the group.
- On 11<sup>th</sup> September, 2023, the Mumbai bench of National Company Law Tribunal had approved the composite scheme of amalgamation of Chembond Polymers and Materials Limited with Chembond Material Technologies Private Limited (both wholly owned subsidiaries of the Company). The certified true copy of the order was filed with the Registrar of Companies, Mumbai and stock exchanges and thus the scheme is effective from the said date. The appointed date of merger was 1st April, 2022. Accordingly, the consolidated financial results for comparative quarter ended 30th June, 2023 & 30th September, 2022, half year ended 30th September, 2022 and year ended 31st March, 2023 have been restated considering the accounting treatment prescribed under IND AS 103 – Business Combination.
- The Group has decided to continue with the existing tax structure except for three subsidiary companies which has provided for current and deferred tax at the rate prescribed under Section 115BAA of the Income Tax Act, 1961.

5 Additional Information on Standalone Basis are as Follows:

Standalone Details	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Revenue from operations	1,232.68	1,431.81	1,157.31	2,664.50	2,428.28	5,086.45
Profit/(Loss) Before Tax	337.64	205.78	231.74	543.42	236.92	455.37
Profit/(Loss) for the period	254.11	223.12	285.27	477.23	245.13	395.93

6 The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.

**By Order of the Board of Directors  
For CHEMBOND CHEMICALS LIMITED**

**Place: Mumbai  
Date: 04th November, 2023**

**Sameer V. Shah  
Chairman & Managing Director  
DIN: 00105721**

**CHEMBOND CHEMICALS LTD**

Consolidated Cash Flow Statement for the half year ended 30th September 2023

(Rs. In Lakhs)

Sr No	Particulars	30.09.2023		31.03.2023	
		Unaudited		Audited	
<b>A</b>	<b>Cash Flow from Operating Activities</b>				
	Profit before tax		3,253.68		3,366.79
	Adjustments for :				
	Depreciation and amortisation	253.47		450.53	
	Profit on Sale of Property, plant & equipments	(681.30)		1.43	
	Finance Cost	72.03		104.13	
			(355.80)		556.10
	Less :				
	Foreign Exchange Fluctuation	20.60		20.27	
	Net Gain on sale of Investments	264.29		185.66	
	Fair valuation of Investments (Net)	109.08		48.63	
	Effect of previous year transaction/Preacquisition profits	(2.91)		(15.80)	
	Interest on Bank Deposits & loans at amortised Cost	85.62		-	
	Dividend Received	3.37		8.39	
			(480.04)		(247.13)
	Operating Profit before working capital changes		2,417.84		3,675.76
	Adjustments for :				
	Trade and Other Receivables	(1,695.17)		(4,380.19)	
	Inventories	309.26		(27.51)	
	Trade and Other Payables	557.43		1,678.54	
			(828.48)		(2,729.15)
	Cash generated from operations		1,589.35		946.60
	Income taxes paid (Net of Refund)		(501.80)		(729.92)
	<b>Net Cash from Operating Activities (A)</b>		<b>1,087.55</b>		<b>216.68</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>				
	Payment to acquire Property, plant & equipments		(698.91)		(1,464.44)
	Proceeds from Sale of Property, plant & equipments		731.39		201.90
	Purchase of Investment		(1,719.35)		(2,593.67)
	Sale of Investment		871.19		3,861.74
	Interest on bank Deposits & Loans at Amortised cost		85.62		
	Dividend Income		3.37		8.39
	<b>Net Cash used in Investing Activities (B)</b>		<b>(726.69)</b>		<b>13.91</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>				
	Proceeds/(Repayment) of Short Term Borrowings		(342.28)		572.52
	Dividend paid		(403.45)		(672.41)
	Taxes on dividend paid		-		(10.00)
	Proceeds/(Repayment) of Long Term Borrowings		528.89		8.32
	Finance Cost		(72.03)		(104.13)
	<b>Net Cash from Financing Activities (C)</b>		<b>(288.87)</b>		<b>(205.71)</b>
	<b>Net (Decrease)/Increase in Cash &amp; Cash Activities (A+B+C)</b>		72.00		24.89
	Cash and Cash Equivalents as on Opening		922.62		897.74
	Cash and Cash Equivalents as on Closing		<b>994.62</b>		<b>922.63</b>

**Components of Cash and Bank balance:**

Particulars	As at 30.09.2023	As at 31.03.2023
<b>1) Cash &amp; Cash Equivalents:</b>		
Cash on hand	1.37	2.32
Balances with banks:		
-in current accounts	993.25	920.31
<b>Total</b>	<b>994.62</b>	<b>922.63</b>

 By Order of the Board of Directors  
 For CHEMBOND CHEMICALS LIMITED

 Place: Mumbai  
 Date: 04th November, 2023

 Sameer V Shah  
 Chairman & Managing Director  
 DIN: 00105721



**Independent Auditors' Review Report on Review of Standalone Interim Financial Results**

**Limited Review Report**

**To the Board of Directors of  
Chembond Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Chembond Chemicals Limited (“the Company”) for the quarter and half year ended September 30, 2023 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (‘the Regulation’).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Bathiya & Associates LLP**

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[bathiya.com](http://bathiya.com)

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bathiya & Associates LLP,**

Chartered Accountants

Firm's Registration No. 101046W / W100063

**Jatin A. Thakkar**

Partner

Membership No. 134767

**UDIN:** 23134767BGWACY3750

**Place:** Mumbai

**Date:** 4<sup>th</sup> November, 2023

**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

**Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2023**

(Rs. In lakhs except otherwise stated)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,232.68	1,431.81	1,157.31	2,664.50	2,428.28	5,086.45
2	Other Income	375.58	262.96	344.51	638.54	301.87	541.34
3	<b>Total Income (1+2)</b>	<b>1,608.26</b>	<b>1,694.77</b>	<b>1,501.82</b>	<b>3,303.03</b>	<b>2,730.14</b>	<b>5,627.80</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	490.08	590.15	468.09	1,080.23	774.95	1,789.18
	b. Purchases of Stock-in trade	56.36	167.65	224.08	224.01	496.60	829.70
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	17.18	(16.48)	(73.57)	0.70	26.82	13.78
	d. Employees Benefits Expense	246.67	300.04	198.65	546.72	382.96	825.21
	e. Finance Costs	1.33	2.42	2.49	3.75	3.23	6.48
	f. Depreciation and Amortisation Expenses	65.21	60.74	63.84	125.95	124.52	243.87
	g. Other Expenses	393.79	384.47	386.50	778.26	684.14	1,464.19
	<b>Total Expenses</b>	<b>1,270.63</b>	<b>1,488.99</b>	<b>1,270.08</b>	<b>2,759.61</b>	<b>2,493.23</b>	<b>5,172.42</b>
5	<b>Profit before exceptional Items and tax (3-4)</b>	<b>337.64</b>	<b>205.78</b>	<b>231.74</b>	<b>543.42</b>	<b>236.92</b>	<b>455.37</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>337.64</b>	<b>205.78</b>	<b>231.74</b>	<b>543.42</b>	<b>236.92</b>	<b>455.37</b>
8	<b>Tax Expense</b>						
	- Current Tax	62.10	40.64	9.17	102.74	46.18	130.08
	- Deferred Tax	21.43	(57.98)	(62.70)	(36.55)	(54.40)	(74.45)
	- Tax in respect of earlier years	-	-	-	-	-	3.81
9	<b>Profit / (loss) For the Period / Year (7-8)</b>	<b>254.11</b>	<b>223.12</b>	<b>285.27</b>	<b>477.23</b>	<b>245.13</b>	<b>395.93</b>
10	<b>Other Comprehensive Income / (loss)</b>						
	i) Items that will not be reclassified to profit or loss	(13.82)	(13.82)	1.14	(27.63)	2.27	(55.26)
	ii) Income Tax relating to items that will not be reclassified to profit or loss	1.91	2.73	(0.23)	4.65	(0.47)	10.94
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / (loss)</b>	<b>(11.90)</b>	<b>(11.08)</b>	<b>0.91</b>	<b>(22.98)</b>	<b>1.81</b>	<b>(44.32)</b>
11	<b>Total Comprehensive Income / (loss) for the period / Year (9+10)</b>	<b>242.21</b>	<b>212.04</b>	<b>286.18</b>	<b>454.25</b>	<b>246.94</b>	<b>351.61</b>
12	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41	672.41
13	Other equity						23,508.05
14	<b>Earning Per Equity Share ( Amount in Rs.5 each) (not annualised for quarter and year ended)</b>						
	Basic and Diluted EPS	1.89	1.66	2.12	3.55	1.82	2.94
	Basic and Diluted EPS (in Rs.)	1.89	1.66	2.12	3.55	1.82	2.94

**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

**Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2023**

**Statement of Assets and Liabilities as at 30th September, 2023**

(Rs. In lakhs except otherwise stated)

Sr. No.	Particulars	As at	As at
		30/09/2023	31/03/2023
		Unaudited	Audited
	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, plant and equipment	2,736.81	2,826.33
	(b) Capital work-in-progress	1,132.89	703.04
	(c) Other Intangible Assets	54.52	23.32
	(d) Financial Assets		
	i) Investments	14,558.54	14,419.99
	ii) Other financial assets	37.19	55.39
	iii) Deferred tax Asset (net)	23.13	-
	(e) Income tax asset (net)	278.39	278.81
	(f) Other non-current assets	56.06	55.36
	<b>Total Non-current assets</b>	<b>18,877.52</b>	<b>18,362.24</b>
2	<b>Current Assets</b>		
	(a) Inventories	273.48	300.74
	(b) Financial Assets		
	i) Investments	1,893.79	1,914.13
	ii) Trade receivables	2,163.72	2,310.50
	iii) Cash and cash equivalents	18.10	96.96
	iv) Bank balances other than (iii) above	789.87	761.10
	v) Loans	1,070.00	1,240.31
	vi) Other financial assets	44.40	43.82
	(c) Current Tax asset (Net)		
	(d) Other current assets	144.59	321.11
	<b>Total current assets</b>	<b>6,397.95</b>	<b>6,988.67</b>
	<b>Total Assets</b>	<b>25,275.47</b>	<b>25,350.91</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	672.41	672.41
	(b) Other equity	23,558.85	23,508.05
	<b>Total Equity</b>	<b>24,231.26</b>	<b>24,180.46</b>
	<b>Liabilities</b>		
1	Non-Current Liabilities		
	(a) Financial liabilities		
	(b) Provisions	93.14	63.05
	(c) Deferred tax liabilities (Net)		13.42
	<b>Total Non-current liabilities</b>	<b>93.14</b>	<b>76.47</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	22.63	49.18
	Total outstanding dues of creditors other than micro enterprises and small enterprises	691.98	742.70
	ii) Other financial liabilities	214.26	152.42
	(b) Other current liabilities	14.68	134.64
	(c) Provisions	7.52	15.04
	<b>Total current liabilities</b>	<b>951.07</b>	<b>1,093.97</b>
	<b>Total Equity and Liabilities</b>	<b>25,275.47</b>	<b>25,350.91</b>

**Notes**

- The above results for the quarter and half year ended 30th September, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th November 2023 and have been subjected to Limited Review by the Statutory Auditors.
- The Company is engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the company.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The company will assess the impact of the code when the relevant provisions are notified and will record related impact, if any in the period the code becomes effective.
- The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.

By Order of the Board of Directors  
For CHEMBOND CHEMICALS LIMITED

Place: Mumbai  
Date: 04th November, 2023

Sameer V Shah  
Chairman & Managing Director  
DIN: 00105721

**CHEMBOND CHEMICALS LTD**

Cash Flow Statement for the half year ended 30.09.2023

(Rs. In lakhs except otherwise stated)

Particulars		30.09.2023		31.03.2023	
<b>A</b>	<b>Cash Flow from Operating Activities</b>				
	Profit before tax		543.42		455.37
	Adjustments for :				
	Depreciation and amortisation	125.95		243.87	
	Foreign Exchange Fluctuation	4.27			
	Finance Cost	3.75		6.48	
			133.97		250.36
	Less :				
	Net Gain on Investments	301.92		156.22	
	Profit on Sale of Property, Plant & Equipement	(0.43)		0.08	
	Dividend Received	200.05		91.89	
			(505.81)		(248.19)
	Operating Profit before working capital changes		171.59		457.54
	Adjustments for :				
	Trade and Other Receivables	481.75		(370.19)	
	Inventories	27.27		(16.75)	
	Trade and Other Payables	(140.44)		222.91	
			368.58		(164.03)
	Cash generated from operations		540.16		293.51
	Income taxes paid (Net of Refund)		(97.66)		(97.63)
	<b>Net Cash from Operating Activities (A)</b>		442.49		195.88
<b>B</b>	<b>Cash Flow from Investing Activities</b>				
	Payment to acquire Property, plant & equipments		(497.92)		(566.01)
	Proceeds from Sale of Property, plant & equipments		-		22.08
	Purchase of Investment		(194.21)		(1,913.96)
	Sale of Investment		377.92		2,906.19
	Dividend Income		200.05		91.89
	<b>Net Cash from Investing Activities (B)</b>		(114.17)		540.19
<b>C</b>	<b>Cash Flow from Financing Activities</b>				
	Dividend paid		(403.45)		(672.41)
	Finance Cost		(3.75)		(6.48)
	<b>Net Cash from Financing Activities (C)</b>		(407.20)		(678.90)
	<b>Net (Decrease)/Increase in Cash &amp; Cash Activities (A+B+C)</b>		(78.86)		57.16
	Cash and Cash Equivalents as on Opening		96.96		39.80
	Cash and Cash Equivalents as on Closing (Note No.10)		18.10		96.96

**Components of Cash and Bank balance:**

Particulars	As at 30.09.2023	As at 31.03.2023
<b>1) Cash &amp; Cash Equivalents:</b>		
Cash on hand	1.19	1.78
Balances with banks: -in current accounts	16.91	95.19
<b>Total</b>	<b>18.10</b>	<b>96.96</b>

By Order of the Board of Directors  
For CHEMBOND CHEMICALS LIMITED

Place: Mumbai  
Date: 04th November, 2023

Sameer V Shah  
Chairman & Managing Director  
DIN: 00105721