



Chembond Chemicals Limited

Date: 6th May, 2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

ISIN: INE995D01025
Company Code No: 530871

Re: Outcome of Board Meeting of the Company held today

Sub: Submission of Audited Annual Financial Results (Standalone and Consolidated) for the year ended 31st March, 2017 pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting today i.e. on 6th May, 2017, inter-alia transacted the following business:

- a) Considered and approved the Audited Annual Financial Results (Standalone and Consolidated) for the year ended 31st March, 2017 which are enclosed herewith along with the Auditors' Report on the Standalone and Consolidated financial results.

Declaration on Audit Report with unmodified opinion

We declare that the Auditors' Report on Standalone and Consolidated Annual Financial Results for the year ended 31st March, 2017, is with unmodified opinion.

- b) Recommended Dividend of Rs. 1.65/- (Rupee One and Paise Sixty Five Only) per equity share for the financial year ended 31st March, 2017 subject to the approval of the members in the Annual General Meeting.

The board meeting commenced at 12.00 p.m. and concluded at 7.45 p.m.

We request you to take the above on record.

Thanking You,
Yours faithfully,

For CHEMBOND CHEMICALS LIMITED

Jay Mistry
Company Secretary & Compliance Officer



Encl: As above

M/s. KASTURY & TALATI
CHARTERED ACCOUNTANTS



41, Mistry Bldg., 635, J.S.S. Road, Above Allahabad Bank, Near Metro Cinema, Mumbai - 400 002.
Tel. : 2206 1958 / 2206 1017 • Fax : 2205 7373 • E-mail : admin@kasturytalati.com

No.: 1135/2017

INDEPENDENT AUDITORS REPORT FOR ANNUAL STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2017 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors,
Chembond Chemicals Limited
Chembond Centre,
EL-71, Mahape, M.I.D.C.,
Navi Mumbai-400 705.

We have audited the annual standalone financial results (the Financial Statement) of CHEMBOND CHEMICALS LIMITED ("the Company") for the year ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Financial Statement is the responsibility of the Company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on this Financial Statement based on our audit of such Financial Statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Emphasis of Matter

Without qualifying our review report, we draw attention to Note no. 7 of the Financial Results relating to the exposure by way of investments and debtors aggregating Rs.474.27 lakhs in one associate company whose net worth has eroded. No Provision in this respect has been considered necessary by the Company as Management is confident of recovering the same and the investments are long term and losses are temporary in nature.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the annual standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2017.

The statements includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

Place: Mumbai
Date : 06.05.2017



For M/s. Kastury & Talati
Chartered Accountants
Firm Regn. No.: 104908W

Dhiren P. Talati: Partner
Membership No.: F/41867

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs. in Lacs)

Sr. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations .					
	a Net Sales/Income from Operations (Net of Excise Duty)	5,306.13	5,362.82	5,524.41	21,694.72	21,512.41
	b Other Operating Income	60.27	21.86	27.69	94.84	108.09
	Total Income from Operations (Net)	5,366.40	5,384.68	5,552.10	21,789.56	21,620.51
2	Expenditure					
	a Cost of material consumed	4,521.72	3,972.27	4,470.84	17,427.42	17,652.98
	b Purchase of Stock-in trade	5.42	22.79	25.39	77.18	151.29
	c Changes in inventory of Finished Goods, Work-in-progress and Stock-in-trade	(324.61)	286.41	104.64	27.08	(7.12)
	d Employees Benefit Expenses	452.00	563.60	500.81	2,084.84	1,959.48
	e Depreciation and Amortisation Expenses	72.21	67.83	70.10	273.21	288.57
	f Other Expenses	555.23	466.63	930.48	1,709.91	1,880.76
	Total Expenses	5,281.97	6,379.53	6,102.25	21,599.64	21,905.93
3	Profit from Operations before Other Income, finance costs and Exceptional Items	84.43	5.14	(550.14)	189.93	(285.42)
4	Other Income	55.05	23.63	2,006.93	294.31	3,402.32
5	Profit from ordinary activities before finance cost & exceptional items	139.48	28.77	1,456.79	484.24	3,116.90
6	Finance Costs	19.23	15.61	24.73	63.88	120.03
7	Profit from ordinary activities after finance costs but before exceptional items	120.25	13.17	1,432.06	420.36	2,996.87
8	Exceptional items	-	-	(1,993.77)	-	15,570.48
9	Profit from ordinary activities before tax	120.25	13.17	(561.72)	420.36	18,567.36
10	Tax Expense	50.97	6.17	(272.45)	88.78	3,444.76
11	Net Profit from ordinary activity after tax	69.28	6.99	(289.27)	331.58	15,122.59
12	Extraordinary Items	-	-	-	-	-
13	Net Profit For the Period	69.28	6.99	(289.27)	331.58	15,122.59
14	Share of (Profit)/Loss from Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
14	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	69.28	6.99	(289.27)	331.58	15,122.59
14	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	669.69	672.41	669.69
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	19,143.25	19,010.71
16	Earning Per Share (of Rs.5 each) (not annualised)					
	Basic EPS	0.52	0.05	(2.16)	2.47	113.23
	Diluted EPS	0.52	0.05	(2.12)	2.47	111.50

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th May, 2017 and Audited by the Statutory Auditors.
- The Company operates in a single business segment, namely "Specialty Chemicals" and therefore the information pursuant to AS - 17 is not applicable.
- Other Income includes dividend from Subsidiary for the quarter and year ended 31st March 2017 of Rs.Nil (Rs.Nil) and Rs.Nil (Rs.231.55 Lacs) respectively, Dividend from Mutual Fund & Equity Investment and Profit on sale of Investments
- Exceptional items represent profit/loss on sale of investments.
- During the Year, the Company has issued and allotted 54,500 equity Shares of Rs.5 each, under the Company Employee Stock Option Scheme, consequently the Issued and Paid up share Capital of the Company as on 31st March 2017 stands increased to Rs.6,72,41,440/-
- During the year ended on 31st March 2017, the face value of the equity shares has been subdivided from Rs.10/-each to Rs. 5/-each per equity share with effect from 7th September 2016. Consequently, as required by Accounting standard 20 "Earning Per Share" (EPS), the EPS for all reported periods has been disclosed considering increased number of shares post Sub-division.
- The Company has Investments and Debtors aggregating Rs.474.27 lacs as on 31st March 2017 in one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the investments are long term and losses are temporary in nature.



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Particulars	Standalone	
	As at 31.03.2017	As at 31.03.2016
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds	672.41	669.69
Share Capital	19,143.25	19,010.71
Reserves and Surplus	19,815.66	19,680.40
Non-Current Liabilities		
Long-term Borrowings	261.17	226.40
Deferred Tax Liabilities (Net)	83.88	85.79
Long-term Provisions	345.05	312.19
Current Liabilities		
Short-term Borrowings	732.18	819.54
Trade Payables	3,702.59	3,427.72
Other Current Liabilities	867.79	797.67
Short-term Provisions	221.90	68.71
	5,524.46	5,113.64
Total	25,685.17	25,106.23
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3,713.98	3,619.66
Intangible Assets	53.52	61.20
Capital Work-in-Progress	170.36	174.38
Non Current Investments	3,937.86	3,855.24
Long Term Loans & Advances	7,861.59	8,585.64
	189.44	159.23
	8,051.03	8,744.87
Current assets		
Current Investment	7,136.50	1,935.74
Inventories	2,348.11	2,025.97
Trade Receivables	3,689.40	3,067.73
Cash and Cash Equivalents	309.31	539.55
Short Term Loans and Advances	192.83	185.27
Other Current Asset	20.13	4,751.86
	13,696.28	12,506.12
Total	25,685.17	25,106.23

- 9 The figures of quarter ended 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd quarter ended 31st December 2016.
- 10 Previous quarter and year end figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai
Date : 6th May, 2017



By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Nirmal V. Shah
Vice Chairman & Managing Director



**M/s. KASTURY & TALATI
CHARTERED ACCOUNTANTS**



41, Mistry Bldg., 635, J.S.S. Road, Above Allahabad Bank, Near Metro Cinema, Mumbai - 400 002.
Tel. : 2206 1958 / 2206 1017 • Fax : 2205 7373 • E-mail : admin@kasturytalati.com

No.: 1136/2017

INDEPENDENT AUDITORS REPORT ON ANNUAL CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31st MARCH, 2017 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors,
Chembond Chemicals Limited
Chembond Centre,
EL-71, Mahape, M.I.D.C.,
Navi Mumbai-400 705.

We have audited the annual consolidated financial results (the Financial Statement) of CHEMBOND CHEMICALS LIMITED ("the Company") its subsidiaries and associates (the company and its subsidiaries and associates, together referred to as 'the group') for the year ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Financial Statement is the responsibility of the Company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on this Financial Statement based on our audit of such Financial Statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statement. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of Six Subsidiaries (including a foreign Subsidiary) whose financial statements reflect total assets of Rs. 7465.57 lakhs as at 31st March 2017, total revenues of Rs 11783.06 lakhs and net cash outflow of Rs (135.78) lakhs for the year then ended. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub section (3) and (11) of Section 143 of the Act in so far as it relates to these subsidiaries, is based solely on the reports of that other auditor.

The Financial Statements of one subsidiary which reflect total assets of Rs 121.24 lakhs as at 31st March 2017, total revenues of Rs 18.88 lakhs and net cash outflow of Rs (0.05) lakhs for the year then ended as considered in the consolidated financial statements, have been audited by us.

The Consolidated Financial Statements also include the Group's share of profit of Rs. 47.47 Lakhs for the year ended 31st March, 2017 as is considered in the Consolidated Financial Statements in respect of the only associate whose financial statements has been audited by another auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this Associate, and our report in terms of sub section (3) and (11) of Section 143 of the Act in so far as it relates to this Associate, is based solely on the report of that other auditor.

In our opinion and to the best of our information and according to the explanations given to us, the annual consolidated financial results:

- (i) includes the results of subsidiaries and associates (refer annexure)
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2017.

The statements includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

Place: Mumbai
Date : 06.05.2017



For M/s. Kastury & Talati
Chartered Accountants
Firm Regn. No.: 104908W

Dhiren P. Talati: Partner
Membership No.: F/41867

LIST OF SUBSIDIARIES AS AT 31.03.2017

Sr. No.	Name of the Company	% of Holding	Country of Incorporation
1	Chembond Solenis Water Technologies Limited	55.00%	India
2	Protochem Industries Pvt. Ltd.	100.00%	India
3	Chembond Clean Water Technologies Limited	70.17%	India
4	Chembond Industrial Coatings Limited	100.00%	India
5	Chembond Enzyme Company Limited	100.00%	India
6	Chembond Calvatis Industrial Hygiene Systems Limited	55.00%	India
7	Chembond Chemicals (Malaysia) SDN. BHD.	100%	Malaysia

LIST OF ASSOCIATE AS AT 31.03.2017

1	Chembond Distribution Limited	47.00%	India
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CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs. in Lacs)

Sr. No	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations	7,189.96	6,858.08	7,153.22	28,052.40	27,053.62
	a Net Sales/Income From Operations (Net of Excise Duty)	49.49	37.97	50.64	161.01	189.28
	b Other Operating Income	7,239.45	6,896.05	7,203.86	28,213.41	27,242.90
	Total Income from Operations (Net)					
2	Expenditure	4,862.00	4,010.10	4,726.41	17,913.68	17,947.94
	a Cost of material Consumed	(56.63)	50.02	(16.62)	77.18	151.29
	b Purchase of Stock-in trade	(351.30)	275.96	125.61	(9.01)	18.85
	c Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	713.80	1,058.80	1,053.89	3,791.58	3,833.81
	d Employees Benefit Expenses	98.59	100.09	86.35	380.47	354.51
	e Depreciation and Amortisation Expenses	1,552.28	1,123.88	1,418.24	4,660.93	4,025.37
	f Other expenses	6,818.75	6,618.86	7,393.87	26,814.82	26,331.78
	Total Expenses					
3	Profit from Operations before Other Income, finance costs and Exceptional Items	420.70	277.19	(190.01)	1,398.58	911.12
4	Other Income	70.52	23.63	1,843.71	309.78	3,183.06
5	Profit from ordinary activities before finance cost & exceptional items	491.22	300.82	1,653.70	1,708.37	4,094.18
6	Finance Costs	28.05	22.49	41.79	102.26	181.36
7	Profit from ordinary activities after finance costs but before exceptional items	463.17	278.34	1,611.90	1,606.10	3,912.82
8	Exceptional items	-	-	(1,980.52)	-	15,570.48
9	Profit from ordinary activities before tax	463.17	278.34	(368.61)	1,606.10	19,483.30
10	Tax Expense	222.26	92.97	(165.64)	545.41	3,836.62
11	Net Profit from ordinary activity after tax	240.90	185.37	(202.98)	1,060.69	15,646.68
12	Extraordinary Items	-	-	-	-	-
13	Net Profit For the Period	240.90	185.37	(202.98)	1,060.69	15,646.68
14	Share of (Profit)/Loss from Associates	47.37	73.71	30.36	285.16	281.45
15	Minority Interest	-	-	-	-	-
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	193.53	111.67	(233.33)	775.53	15,365.23
17	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	669.69	672.41	669.69
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	20704.13	19,973.08
19	Earning Per Share (of Rs.5 each) (not annualised)	1.44	0.83	(1.75)	5.78	115.04
	Basic EPS	1.44	0.82	(1.72)	5.78	113.29
	Diluted EPS					

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th May, 2017 and Audited by the Statutory Auditors.
- 2 Exceptional items represent profit/loss on sale of investments.
- 3 During the Year, the Company has issued and allotted 54,500 equity Shares of Rs.5 each, under the Company Employee Stock Option Scheme, consequently the Issued and Paid up share Capital of the Company as on 31st March 2017 stands increased to Rs.6,72,41,440/-
- 4 During the year ended on 31st March 2017, the face value of the equity shares has been subdivided from Rs.10/-each to Rs. 5/-each per equity share with effect from 7th Spetember 2016. Consequently, as required by Accounting standard 20 "Earning Per Share" (EPS), the EPS for all reported periods has been disclosed considering increased number of shares post Sub-division.



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Audited Financial Results for the Quarter and Year Ended 31st March, 2017

5 The Requirement as Per Accounting Standard-17 "Segment Reporting"

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Speciality Chemical	7,007.09	6,812.61	7,088.86	27,755.88	26,789.76
b) Equipments	232.36	83.44	115.00	457.53	453.13
Total	7,239.45	6,896.05	7,203.86	28,213.41	27,242.90
Segment Result Before Interest & Tax					
a) Speciality Chemical	426.30	299.26	1,636.21	1,655.98	4,058.01
b) Equipments	64.92	1.56	17.49	52.39	36.17
Total	491.22	300.82	1,653.70	1,708.37	4,094.18
Less: Finance Cost	28.05	22.49	41.79	102.26	181.36
Profit Before Tax	463.17	278.34	1,611.90	1,606.10	3,912.82

6 Additional Information on Stand Alone Basis are as Follows:

Standalone Details	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations (Net)	5,366.40	5,384.88	5,552.10	21,789.56	21,620.51
Profit Before Tax	120.25	13.17	(561.72)	420.36	18,567.36
Profit After Tax	69.28	6.99	(289.27)	331.58	15,122.59

Profit After Tax includes dividend for the Quarter and year ended 31st March, 2017 Rs.Nil (Rs.Nil) and Rs.Nil (Rs 231.55 lacs) from Subsidiary Company.

7 Statement of Assets & Liabilities.

Particulars	(Rs in Lacs)	
	Consolidated	
	As at 31.03.2017	As at 31.03.2016
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	672.41	669.69
Reserves and Surplus	20,704.13	19,973.08
	21,376.54	20,642.77
Minority Interest	1,721.40	1,404.95
Non-Current Liabilities		
Long-term Borrowings	25.26	63.41
Deferred tax Liabilities (Net)	282.88	246.71
Long-term Provisions	117.84	94.00
	425.98	404.12
Current Liabilities		
Short-term Borrowings	845.72	1,013.95
Trade Payables	4,489.38	4,258.20
Other current Liabilities	1,045.19	907.53
Short-term Provisions	476.97	250.64
	6,857.26	6,430.31
Total	30,381.18	28,882.15
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	4,236.71	4,034.19
Intangible Assets	676.64	679.65
Capital Work-in-Progress	167.14	174.38
	5,080.49	4,888.22
Non Current Investments	5,770.62	6,542.94
Long Term Loans & Advances	383.97	401.35
	6,154.59	6,944.29
Current assets		
Current Investment	7,521.25	2,255.02
Inventories	2,703.03	2,285.55
Trade Receivables	6,855.79	5,767.15
Cash and Bank Balances	1,699.99	1,680.97
Short Term Loans and Advances	345.91	309.09
Other Current Asset	20.13	4,751.86
	19,146.10	17,049.64
Total	30,381.18	28,882.15



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Audited Financial Results for the Quarter and Year Ended 31st March, 2017

- 8 The figures of quarter ended 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd quarter ended 31st December 2016.
- 9 Previous quarter and year end figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD


Nirmal V. Shah
Vice Chairman & Managing Director



Place : Mumbai
Date : 6th May, 2017