

# **Chembond Chemicals Limited**

12th February, 2018

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

Ref: Company Scrip Code No. 530871

Sub: Unaudited Financial Results of the Company for the Quarter and Nine months ended 31<sup>st</sup> December, 2017 published in newspapers on 11<sup>th</sup> February, 2018.

Dear Sir/Madam,

Please find attached herewith the copies of unaudited financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2017 published in The Free Press Journal (English) & Navshakti (Marathi) newspapers on 11<sup>th</sup> February, 2018.

This is for your information and records.

Thanking You,

Yours faithfully, For Chembond Chemicals Limited

Rashmi Gavli

Compliance Officer & Chief Financial Officer

## Advertisement in Free Press Journal and Navshakti on 11th February, 2018



#### Chembond Chemicals Ltd.

CIN L24100MH1975PLC018235

Regd.Office: Chemb nd Centre, EL-71, Mahape MIDC, Navi M

#### **Extract of Consolidated Unaudited Financial Results** for the Quarter and Nine Months Ended 31st December, 2017

Sr.	Particulars	Consolidated			
		Quarter Ended 31.12.2017	Quarter Ended 31.12.2016	Nine Months ended 31.12.2017	
NO.					
		Unaudited	Unaudited	Unaudited	
1	Total Income from Operations	8,315.74	7,993.79	24,230.46	
2	Net Profit from ordinary activities before tax				
	(before Exceptional and Extraordinary items)	776.44	337.59	1,954.95	
3	Net Profit for the Period before tax (after Exceptional	NUMBER 000	100000000000000000000000000000000000000		
350	and Extraordinary items)	776.44	337.59	1,954.95	
4	Net Profit for the Period after tax (after Exceptional and				
	Extraordinary items)	624.93	207.48	1,597.57	
5	Total Comprehensive Income for the period	3,4,6,5,6,0			
	(Comprising profit for the period (after tax) and other	500000000000000000000000000000000000000			
	Comprehensive income (after tax))	624.50	198.18	1,596.28	
6	Paid-up equity share capital (face value of Rs. 5 per share)	672.41	672.41	672.41	
7	Reserves (excluding Revaluation Reserve as per				
	balance sheet of previous accounting year)	**			
8	Earning Per Share (of Rs. 5 each) (not annualised)				
	Basic EPS	4.64	1.47	11.87	
	Diluted EPS	4.64	1.47	11.87	

IES:
The above results for the quarter and nine months ended 31st December, 2017, have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 10th February, 2018 and have been subjected to limited review by the Statutory Auditors.

The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April, 2017 (Transition date being 1st April, 2016) and accordingly the financial results for the quarter and nine months ended 31st December, 2017 have been prepared in accordance with the recognition and measurement principles Isid down in Ind AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013.

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Key numbers of standarone rimanicial results			(PCS. IIII LANIII	
Particulars	Quarter Ended	Quarter Ended 31.12.2016 Unaudited	Nine Months ended	
	31.12.2017		31.12.2017 Unaudited	
	Unaudited			
Total Income from Operations (Net)	5,878.16	6,095.01	18,019.74	
Profit Before Tax	330.03	43.84	1,161.43	
Profit After Tax	261.80	9.65	1,086.30	

Consequent to transition from previous India GAAP to Ind AS, the reconciliation of total comprehensive income is as below for previous period presented, in accordance with paragraph 32 of Ind AS 101-First time adoption of Ind AS

(Rs. in Lakhs) Nine Months Nine Months Quarter Ended Quarter Ended **Particulars** 31.12.2016 31.12.2016 31.12.2016 31.12.2016 Consolidated Standalone Consolidated Standalone Net profit as per previous GAAP 185.37 6.99 819.79 262.29 a. Effect of fair valuation of financial instruments 35.15 34.18 804.52 800.70 b. Effect of measuring Corporate guarantee in favour of subsidiary c. Remeasurement cost of net defined benefit liability (Net of tax) (3.95) (5.30)(11.84) (15.89)d. Depreciation on leasehold land (0.26)(0.22)(0.77)(0.67)e. Deferred tax on Ind AS adjustments (35.36) (162.83) (145.54) (29.37)f. Consolidation of Associate 27.98 79.78 g. Other Adjustments (1.45)3.28 207.48 9.65 1,531.93 911.01 Net profit as per Ind AS (9.30) (5.30)(18.66) (15.89) Other comprehensive income

198.18 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website viz. www.bseindia.com and Company's Website at www.chembondindia.com.

4.35

For CHEMBOND CHEMICALS LTD

1,513.27

Place: Mumbai

Date: 10th February, 2018

Total Comprehensive income under Ind AS

Sameer V. Shah Chairman & Managing Director

895.12



### Chembond Chemicals Ltd.

CIN L24100MH1975PLC018235

Regd.Office: Chembe and Centre, EL-71, Mahape MIDC, Navi M

**Extract of Consolidated Unaudited Financial Results** for the Quarter and Nine Months Ended 31st December, 2017

Sr. No.	Particulars	Consolidated			
		Quarter Ended	Quarter Ended	Nine Months ended	
		31.12.2017	31.12.2016	31.12.2017	
		Unaudited	Unaudited	Unaudited	
1	Total Income from Operations	8,315.74	7,993.79	24,230.46	
2	Net Profit from ordinary activities before tax (before Exceptional and Extraordinary items) Net Profit for the Period before tax (after Exceptional	776.44	337.59	1,954.95	
	and Extraordinary items)	776.44	337.59	1,954.95	
4	Net Profit for the Period after tax (after Exceptional and Extraordinary items)	624.93	207.48	1,597.57	
5	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other Comprehensive income (after tax))	624.50	198,18	1,596.28	
6	Paid-up equity share capital (face value of Rs. 5 per share)	672.41	672.41	672.41	
7	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)		2010 THE SEC.		
8	Earning Per Share (of Rs. 5 each) (not annualised)				
	Basic EPS	4.64	1.47	11.87	
	Diluted EPS	4.64	1.47	11.87	

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NOTES:

The above results for the quarter and nine months ended 31st December, 2017, have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 10th February, 2018 and have been subjected to limited review by the Statutory Auditors.

The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April, 2017 (Transition date being 1st April, 2016) and accordingly the financial results for the quarter and nine months ended 31st December, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial Reporting prescribed under section 13d of the Companies Act 2013.

(Rs. in Lakhs)

Particulars	Quarter Ended	Quarter Ended	31.12.2017
	31.12.2017	31.12.2016 Unaudited	
	Unaudited		
Total Income from Operations (Net)	5,878.16	6,095.01	18,019.74
Profit Before Tax	330.03	43.84	1,161.43
Profit After Tax	261.80	9.65	1,086.30

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Particulars	Quarter Ended 31.12.2016 Consolidated	Quarter Ended 31.12.2016 Standalone	Nine Months ended 31.12.2016 Consolidated	Nine Months ended 31.12.2016 Standalone					
					Net profit as per previous GAAP	185.37	6.99	819.79	262.29
					a. Effect of fair valuation of financial instruments	35.15	34.18	804.52	800.70
<ul> <li>Effect of measuring Corporate guarantee in favour of subsidiary</li> </ul>		3.38	2	10.13					
c. Remeasurement cost of net defined	5-00-0								
benefit liability (Net of tax)	(3.95)	(5.30)	(11.84)	(15.89)					
d. Depreciation on leasehold land	(0.26)	(0.22)	(0.77)	(0.67)					
e. Deferred tax on Ind AS adjustments	(35.36)	(29.37)	(162.83)	(145.54)					
f. Consolidation of Associate	27.98		79.78						
g. Other Adjustments	(1.45)		3.28	-					
Net profit as per Ind AS	207.48	9.65	1,531.93	911.01					
Other comprehensive income	(9.30)	(5.30)	(18.66)	(15.89)					
Total Comprehensive income under Ind AS	198.18	4.35	1,513.27	895.12					

The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website viz. www.bseindia.com and Company's Website at

For CHEMBOND CHEMICALS LTD

Sameer V. Shah Chairman & Managing Director

Date : 10th February, 2018

Sun, 11 February 2018 epaper.freepressjournal.in//c/26190759





