

Chembond Chemicals Limited

Chembond Centre, EL-71 Mahape MIDC,
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CIN: L24100MH1975PLC018235



Date: 25th February, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref : Company Code No. 530871

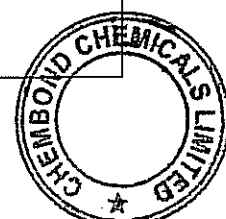
Sub : Disclosure of information pursuant to Regulation 30 (2) & 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of signing Joint Venture Agreement with I-Chem Solution Sdn Bhd, Malaysia

Dear Sir/Madam,

Further to our intimation to you dated 6th February, 2016 regarding outcome of Board Meeting wherein we had informed you inter-alia that the Company was at an advanced stage of discussion to form a Joint Venture (JV) with a Malaysian Company to serve water treatment market, we are pleased to inform you that the Company has signed a JV agreement with I-Chem Solution Sdn Bhd, Malaysia, operating in the water treatment solutions business. The Company would own 51% of the equity in the Joint Venture with the balance being held by I-Chem Solution Sdn Bhd.

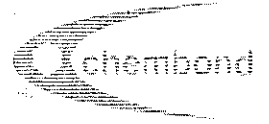
Further information in accordance with Point No. 5 of Para A of Part A, Schedule III under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given hereunder:

Name(s) of parties with whom the agreement is entered	I-Chem Solution Sdn Bhd, Malaysia (I-Chem)
Purpose of entering into the agreement	To form a Joint Venture with the I-Chem Solution Sdn Bhd to serve water treatment market in Malaysia
Shareholding, if any, in the entity with whom the agreement is executed	None, however the Company would own 51% of the equity share capital of the Joint Venture with the balance being held by I-Chem Solution Sdn Bhd
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The Board of Directors of JV shall consist of three (3) members, Two (2) nominated by the Company and One (1) nominated by I-Chem.



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Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The parties are not related
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction does not fall within related party transactions.
In case of issuance of shares to the parties, details of issue price, class of shares issued	The paid up capital of the JV would be RM 200,000 (Malaysia Ringgit Two Hundred Thousand) consisting of 200,000 equity shares of RM 1.00 par value of each share and shall be allocated as follows: Chembond Chemicals Limited - fifty-one percent (51%) I-Chem - forty-nine percent (49%)
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	There will be no nominee director of other party i.e. I-Chem Solution Sdn Bhd on the Board of the Company and there is no potential conflict of interest.

You are kindly requested to take the above on record.

Thank you.

Yours faithfully,
for **CHEMBOND CHEMICALS LIMITED**

A handwritten signature in black ink, appearing to read 'Jay Mistry'.

Jay Mistry
Company Secretary & Compliance Officer
(ACS-34264)

