

SE/CS/2021-22/41

12th November, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Company Scrip Code – 530871
Code No: 530871

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (W),
Mumbai-400051
Company Scrip Code –CHEMBOND
Code: CHEMBOND

Ref: ISIN: INE995D01025

Sub: Intimation of credit rating information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we would like to inform you credit ratings accorded to the Company by credit rating agency 'CRISIL' vide its letter dated 3rd November, 2021.

The copy of the same is attached herewith.

Request you to kindly take the same on record.

Thanking You

Yours faithfully,

for **CHEMBOND CHEMICALS LIMITED**



Suchita Singh
Company Secretary & Compliance Officer



Encl: As above

RL/CHEMCEL/281054/BLR/1121/20775
November 03, 2021

Mr. Sameer Shah
Executive Director
Chembond Chemicals Limited
Chembond Centre, EL-71, Mahape MIDC
P.O.Box No: 05
Thane - 400710

Dear Mr. Sameer Shah,

Re: Review of CRISIL Ratings on the bank facilities of Chembond Chemicals Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.12 Crore
Long Term Rating	CRISIL BBB+/Stable (Reaffirmed)
Short Term Rating	CRISIL A2 (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.


In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.


This letter will remain valid till March 31, 2022. After this date, please insist for a new rating letter (dated later than March 31, 2022). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,


Junana Badshah
Associate Director - CRISIL Ratings


Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com, CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited
(A subsidiary of CRISIL Limited)
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	HDFC Bank Limited	3	CRISIL A2
2	Cash Credit	HDFC Bank Limited	9	CRISIL BBB+/Stable
	Total		12	

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RL/CHEMCHEL/281054/BLR/1121/20775/1
November 03, 2021

Mr. Sameer Shah
Executive Director
Chembond Chemicals Limited
Chembond Centre, EL-71, Mahape MIDC
P.O.Box No: 05
Thane - 400710

Dear Mr. Sameer Shah,

Re: Withdrawal of CRISIL Ratings on the bank facilities of Chembond Chemicals Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated September 29, 2021 requesting CRISIL Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

CRISIL Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility/ies. The details of these facilities are given below.

Total Bank Loan Facilities Rated	Rs.7 Crore
Long Term Rating	CRISIL BBB+/Stable (Withdrawn)

(Bank-wise details as per Annexure 1)

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Jumana Badshah
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



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S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Kotak Mahindra Bank Limited	7	Withdrawn
	Total		7	

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