

SE/CS/2022-23/37

20th October, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 530871

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (W),
Mumbai – 400 051
Scrip Code – CHEMBOND

Ref: ISIN: INE995D01025

Re: Outcome of Board Meeting

Dear Sir / Madam,

In continuation to our letter bearing Ref. no. SE/CS/2022-23/35 dated 10th October, 2022, and pursuant to Regulations 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, (the Listing Regulations), we hereby inform you that the Board of Directors of the Company in its meeting held today;

- a) Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2022 which are enclosed, along with the Limited Review Report.

The meeting of Audit Committee / Board of Directors of the Company commenced at 10.15 a.m. and concluded at 4.05 p.m.

Further, pursuant to our letter bearing Ref. No. SE/CS/2022-23/33 dated 29th September, 2022 and in terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's internal code of conduct, for prevention of Insider Trading, the Trading window for dealing in securities of the Company will remain closed for Directors / Officers / Designated persons of the Company till 48 hours post the outcome of board meeting i.e. till 22nd October, 2022.

We request you to take the above on record.

Thanking You

Yours faithfully,

For CHEMBOND CHEMICALS LIMITED

Suchita Singh
Company Secretary
Encl: a/a

Rashmi Gavli
Chief Financial Officer

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2022

(Rs. in Lakhs)

Sr. No	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	11,014.66	9,765.33	8,376.48	20,780.00	16,147.11	34,941.63
2	Other Income	223.78	(73.60)	344.72	150.18	695.13	817.53
3	Total Income	11,238.45	9,691.73	8,721.20	20,930.17	16,842.24	35,759.16
4	Expenses						
	a. Cost of materials consumed	5,137.73	4,498.36	3,562.51	9,636.09	7,634.75	16,540.19
	b. Purchases of Stock-in trade	1,426.81	1,290.63	1,041.80	2,717.44	1,539.43	3,923.35
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(119.52)	282.00	249.58	162.49	138.35	(96.38)
	d. Employees Benefit Expenses	1,731.36	1,716.01	1,598.11	3,447.37	3,072.76	6,258.92
	e. Finance Costs	19.20	13.93	26.76	33.13	36.20	68.91
	f. Depreciation and Amortisation Expenses	108.29	104.51	113.23	212.80	222.59	447.86
	g. Other Expenses	2,030.47	1,766.21	1,529.10	3,796.68	2,813.63	6,562.55
	Total Expenses	10,334.34	9,671.65	8,121.09	20,005.99	15,457.71	33,705.40
5	Profit before exceptional Items and tax	904.11	20.08	600.11	924.18	1,384.53	2,053.76
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax	904.11	20.08	600.11	924.18	1,384.53	2,053.76
8	Tax Expense						
	- Current Tax	238.20	123.63	190.20	361.82	456.32	666.12
	- Deferred Tax	(96.27)	26.72	(59.44)	(69.55)	(23.22)	(19.39)
	- Tax in respect of earlier years	(3.59)	3.64	-	0.04	-	8.46
9	Profit/(Loss) For the Period / Year	765.77	(133.90)	469.36	631.88	951.44	1,398.57
10	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	0.13	0.15	4.56	0.28	9.96	9.50
	ii) Income Tax relating to items that will not be reclassified to profit or loss	1.16	1.13	-0.93	2.29	(1.86)	2.06
	Other Comprehensive Income / (loss)	1.29	1.29	3.63	2.57	8.10	11.56
11	Total Comprehensive Income For the Period / Year	767.06	(132.61)	472.99	634.45	959.55	1,410.13
12	Net profit attributable to:						
	- Shareholders of the Company	761.37	-136.96	468.65	624.41	947.30	1,392.06
	- Non Controlling Interests	4.40	3.06	0.71	7.46	4.14	6.51
13	Other Comprehensive Income attributable to:						
	- Shareholders of the Company	1.33	1.33	3.63	2.66	8.10	11.75
	- Non Controlling Interests	-0.05	-0.05	0.00	(0.09)	0.00	(0.18)
14	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41	672.41
15	Other equity excluding Revaluation Reserve as per balance sheet						29,722.64
16	Earning Per Share (amount in Rs.5 each) (not annualised for quarter and half year ended)						
	Basic EPS	5.66	(1.02)	3.48	4.64	7.04	10.35
	Basic and Diluted EPS	5.66	(1.02)	3.48	4.64	7.04	10.35

Statement of Assets and Liabilities as at 30th September 2022

	Particulars	As at	As at
		30/09/2022	31/03/2022
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	4,179.11	4,531.26
	(b) Capital work-in-progress	520.85	70.22
	(c) Investment property		-
	(d) Goodwill	7,489.45	7,489.45
	(e) Other Intangible Assets	40.77	48.79
	(f) Financial Assets		-
	i) Investments	2,801.46	2,958.51
	ii) Other financial assets	1,123.68	600.90
	(g) Deferred tax Assets (Net)	275.18	226.11
	(h) Income tax assets (net)	706.94	707.40
	(i) Other non-current assets	131.40	113.13
	Total Non-current assets	17,268.83	16,745.77
2	Current Assets		
	(a) Inventories	3,373.14	3,393.02
	(b) Financial Assets		-
	i) Investments	3,394.31	4,585.00
	ii) Trade receivables	9,976.14	8,962.98
	iii) Cash and cash equivalents	860.43	897.74
	iv) Bank balances other than (iii) above	1,336.67	1,046.28
	v) Loans	250.76	22.93
	vi) Other financial assets	88.18	74.98
	(c) Current Tax asset (Net)	3.28	29.84
	(d) Other current assets	941.93	345.29
	Total current assets	20,224.84	19,358.06
	Total Assets	37,493.67	36,103.83
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	672.41	672.41
	(b) Other equity	29,687.10	29,722.64
	(c) Equity attributable to the owners of the company	30,359.51	30,395.05
	(d) Non Controlling interest	132.71	131.68
	Total Equity	30,492.22	30,526.73
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial liabilities		
	i) Borrowings	402.00	70.61
	ii) Other financial liabilities	-	-
	(b) Provisions	62.56	107.37
	(c) Deferred tax liabilities (Net)		-
	(d) Other non-current liabilities	72.03	-
	Total Non-current liabilities	536.59	177.98
2	Current liabilities		
	(a) Financial liabilities		
	i) Borrowings	166.12	80.02
	ii) Trade payables		
	Trade payables -MSMED	447.75	834.18
	Trade payables -Others	4,187.12	3,075.42
	iii) Other financial liabilities	604.61	877.07
	(b) Other current liabilities	667.05	439.23
	(c) Provisions	382.86	93.20
	(d) Current Tax Liabilities (Net)	9.36	-
	Total current liabilities	6,464.87	5,399.12
	Total Equity and Liabilities	37,493.67	36,103.83

Notes:

- The above results for the quarter and year ended 30th September, 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th October, 2022 through video conferencing and have been subjected to limited review by the Statutory Auditors.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section, 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The group is engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the group.
- An application has been filed with NCLT for merger of Chembond Polymers and Materials Limited with Chembond Material Technologies Private Limited both wholly owned subsidiaries of Chembond Chemicals Limited on 6th May, 2022. The scheme will be accounted for on receipt of regulatory and other approvals which are pending.
- The Group has decided to continue with the existing tax structure except for two subsidiary companies which has provided for current and deferred tax at the rate prescribed under Section 115BAA of the Income Tax Act, 1961
- Additional Information on Stand Alone Basis are as Follows:**

Standalone Details	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	1,157.31	1,270.97	1,061.94	2,428.28	2,175.00	4,616.64
Profit/(Loss) Before Tax	231.73	5.17	514.67	236.91	904.62	1,092.78
Profit/(Loss) for the period	285.27	-40.15	485.85	245.13	757.71	874.37

- Post the disruption of operations at the Tarapur plant arising from the fire incident in April 2022, alternate arrangements for continuity of operations were made leading to higher than normal costs to the Group. During the quarter ended 30th June, 2022, the carrying value of inventories amounting to Rs.267.50 lakhs and that of property, plant and equipment amounting to Rs.171.68 lakhs have been written off and a corresponding adjustment of an equal amount has been made as the Group is adequately covered under valid insurance policies. Insurance claims have been accordingly lodged under the said policies and the Group expects that the aggregate of the claims made under the policies will be recovered. Further, the Group has received an interim claim amount of Rs.136.00 lakhs pending finalization of the insurance claims.
- The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Place : Mumbai
Date : 20th October, 2022

Sameer V. Shah
Chairman & Managing Director

CHEMBOND CHEMICALS LTD
Consolidated Cash Flow Statement for 30.09.2022
(Rs. In Lakhs)

Particulars	30.09.2022		31.03.2022	
A Cash Flow from Operating Activities				
Profit before tax		924.19		2,053.78
Adjustments for :				
Depreciation and amortisation	208.56		447.86	
Loss on Sale of Property, plant & equipments	3.55		1.91	
Employee ESOP compensation			-	
Finance Cost	123.58		68.91	
		335.69		518.68
Less :				
Foreign Exchange Fluctuation	14.21		5.14	
Net Gain on sale of Investments	(71.28)		272.05	
Fair valuation of Investments (Net)	2.63		191.37	
Effect of previous year transaction/Preacquisition profits	119.43		14.55	
Dividend Received	95.21		7.44	
		(160.18)		(490.55)
Operating Profit before working capital changes		1,099.70		2,081.91
Adjustments for :				
Trade and Other Receivables	(2,391.87)		(492.56)	
Inventories	23.71		(475.21)	
Trade and Other Payables	1,069.92		(351.73)	
		(1,298.25)		(1,319.50)
Cash generated from operations		(198.55)		762.41
Income taxes paid (Net of Refund)		(341.60)		(763.23)
Net Cash from Operating Activities (A)		(540.15)		(0.82)
B Cash Flow from Investing Activities				
Payment to acquire Property, plant & equipments		(326.51)		(427.69)
Proceeds from Sale of Property, plant & equipments		23.95		30.33
Purchase of Investment		(221.31)		(3,734.23)
Sale of Investment		1,500.40		3,937.35
Dividend Income		95.21		7.44
Net Cash used in Investing Activities (B)		1,071.73		(186.80)
C Cash Flow from Financing Activities				
Proceeds/(Repayment) of Short Term Borrowings		86.11		(43.95)
Dividend paid		(572.41)		(302.59)
Proceeds/(Repayment) of Long Term Borrowings		331.39		6.52
Finance Cost		(123.58)		(68.91)
Net Cash from Financing Activities (C)		(278.50)		(408.93)
Net (Decrease)/Increase in Cash & Cash Activities (A+B+C)		253.09		(596.55)
Cash and Cash Equivalents and Other Bank Balances as on Opening		1,944.02		2,540.57
Cash and Cash Equivalents and Other Bank Balances as on Closing (Note 11 & 12)		2,197.11		1,944.02

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Place : Mumbai
Date : 20th October, 2022

Sameer V. Shah
Chairman & Managing Director

Independent Auditors' Review Report on Review of Consolidated Interim Financial Results

Limited Review Report

**To the Board of Directors of
Chembond Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Chembond Chemicals Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2022 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Bathiya & Associates LLP

202-A, Harmony
Court Naka, Station Road
Thane (W) - 400601

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bathiya.com

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chembond Chemicals Limited	Holding Company
Chembond Water Technologies Limited	Subsidiary Company
Chembond Polymers and Materials Limited	Subsidiary Company
Chembond Calvatis Industrial Hygiene Systems Limited	Subsidiary Company
Chembond Material Technologies Private Limited	Subsidiary Company
Chembond Biosciences Limited	Subsidiary Company
Phiroze Sethna Private Limited	Subsidiary Company
Chembond Distribution Limited	Subsidiary Company
Chembond Clean Water Technologies Limited	Step down Subsidiary Company
Gramos Chemicals India Private Limited	Step down Subsidiary Company
Chembond Water Technologies (Malaysia) Sdn. Bhd.	Step down Foreign Subsidiary Company
Chembond Water Technologies (Thailand) Limited	Step down Foreign Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of the other auditors referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 7 to the Statement, which describes the effects of a fire in the Group's production facilities. Our opinion is not modified in respect of this matter.
7. We did not review the interim financial results of three Indian subsidiaries and one step down subsidiary included in the Statement, whose interim financial results reflects total revenue of Rs. 4,325.56 lakhs and Rs. 8,567.19 lakhs, total net profit / (loss) of Rs. 32.95 lakhs and Rs. (203.71) lakhs and total comprehensive income / (loss) of Rs. 37.23 lakhs and Rs. (194.98) lakhs included in the Statement for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively and cash flows (net) of Rs. 419.94 lakhs for the period from April 1, 2022 to September 30, 2022. These interim

financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

The financial results of two step down foreign subsidiaries included in the Statement, whose financial results reflects revenue of Rs. 224.47 lakhs and Rs. 282.57 lakhs, net loss of Rs. (24.61) lakhs and Rs. (57.61) lakhs and total comprehensive Income Rs. (24.61) lakhs and Rs. (57.61) lakhs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively are unaudited and not reviewed by other auditors. The Holding Company's management has converted the financial results of such foreign subsidiaries from accounting principles generally accepted in those countries to accounting principles generally accepted in India. Accordingly, our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries is based solely on the basis of management certified unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of these matters.

For Bathiya & Associates LLP

Chartered Accountants

Firm's Registration No. 101046W / W100063

Jatin A. Thakkar

Partner

Membership No. 134767

UDIN: 22134767BAKLTG3375

Place: Mumbai

Date: 20th October, 2022

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd.Office: Chembond Centre, EL 71, Mahape MIDC,Navi Mumbai - 400 710

Email id:info@chembondindia.com, Website:www.chembondindia.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2022

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,157.31	1,270.97	1,061.94	2,428.28	2,175.00	4,616.64
2	Other Income	344.51	(42.64)	486.44	301.87	811.67	957.80
3	Total Income	1,501.82	1,228.33	1,548.38	2,730.14	2,986.67	5,574.44
4	Expenses						
	a. Cost of materials consumed	468.09	306.87	414.76	774.95	823.51	1,825.07
	b. Purchases of Stock-in trade	224.08	272.53	101.29	496.60	203.87	405.23
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(73.57)	100.39	(24.06)	26.82	(4.66)	41.68
	d. Employees Benefit Expenses	198.65	184.32	163.60	382.96	329.94	690.29
	e. Finance Costs	2.49	0.73	1.48	3.23	2.22	4.82
	f. Depreciation and Amortisation Expenses	63.84	60.68	67.97	124.52	136.66	269.93
	g. Other Expenses	386.50	297.64	308.67	684.14	590.51	1,244.64
	Total Expenses	1,270.08	1,223.15	1,033.71	2,493.23	2,082.06	4,481.66
5	Profit before exceptional items and tax	231.73	5.17	514.67	236.91	904.62	1,092.78
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax	231.73	5.17	514.67	236.91	904.62	1,092.78
8	Tax Expense						
	- Current Tax	9.17	37.02	80.65	46.18	193.31	252.76
	- Deferred Tax	(62.70)	8.30	(51.83)	(54.40)	(46.40)	(34.35)
	- Tax in respect of earlier years	-	-	-	-	-	-
9	Profit / (loss) For the Period / Year	285.27	(40.15)	485.85	245.13	757.71	874.37
10	Other Comprehensive Income / (loss)						
	i) Items that will not be reclassified to profit or loss	1.14	1.14	(0.41)	2.27	(0.83)	4.55
	ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.23)	(0.23)	0.09	(0.47)	0.17	(0.94)
	Other Comprehensive Income / (loss)	0.91	0.91	(0.32)	1.81	(0.65)	3.61
11	Total Comprehensive Income / (loss) for the period / Year	286.17	(39.24)	485.53	246.94	757.05	877.98
12	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41	672.41
13	Other equity						23,828.85
14	Earning Per Share (FV of Rs.5 each) (not annualised for quarter and half year ended)						
	Basic and Diluted EPS	2.12	(0.30)	3.61	1.82	5.63	6.50

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd.Office: Chembond Centre, EL 71, Mahape MIDC,Navi Mumbai - 400 710

Email id:info@chembondindia.com, Website:www.chembondindia.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2022

Statement of Assets and Liabilities as at 30th September, 2022 (Rs. in Lakhs)

Particulars	As at	As at
	30/09/2022	31/03/2022
	Unaudited	Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,885.80	3,184.94
(b) Capital work-in-progress	290.32	40.07
(c) Other Intangible Assets	24.97	27.54
(d) Financial Assets		
i) Investments	13,300.51	13,260.89
ii) Other financial assets	55.27	54.25
(e) Income tax assets (net)	315.70	304.13
(f) Other non-current assets	98.82	38.30
Total Non-current assets	16,971.38	16,910.12
2 Current Assets		
(a) Inventories	286.88	284.00
(b) Financial Assets		
i) Investments	2,732.32	3,909.24
ii) Trade receivables	2,479.68	2,139.15
iii) Cash and cash equivalents	282.22	39.80
iv) Bank balances other than (iii) above	593.63	94.56
v) Loans	1,581.00	1,982.20
vi) Other financial assets	44.06	43.87
(c) Current Tax asset (Net)	-	-
(d) Other current assets	357.69	65.05
Total current assets	8,357.49	8,557.87
Total Assets	25,328.87	25,467.99
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	672.41	672.41
(b) Other equity	23,403.37	23,828.85
Total Equity	24,075.78	24,501.26
Liabilities		
1 Non-Current Liabilities		
(a) Provisions	4.93	15.25
(b) Deferred tax liabilities (Net)	33.47	87.87
(c) Other non-current liabilities	-	-
Total Non-current liabilities	38.40	103.12
2 Current liabilities		
(a) Financial liabilities		
i) Trade payables		
Trade payables -MSMED	12.17	24.59
Trade payables -Others	1,009.52	583.61
ii) Other financial liabilities	157.09	148.20
(b) Other current liabilities	29.49	94.38
(c) Provisions	6.42	12.83
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	1,214.69	863.61
Total Equity and Liabilities	25,328.87	25,467.99

CHEMBOND CHEMICALS LIMITED

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Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2022

Notes

1. The above results for the quarter and half year ended 30th September, 2022, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th October, 2022 through video conferencing and have been subjected to limited review by the Statutory Auditors.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section, 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company is engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the company.
4. The company has evaluated the option permitted under section 115BAA of the Income Tax Act, 1961 (the "Act") as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the company has presently decided to continue with the existing tax structure.
5. Post the disruption of operations at the Tarapur plant arising from the fire incident in April 2022, alternate arrangements for continuity of operations were made leading to higher than normal costs to the Company. During the quarter ended 30th June, 2022, the carrying value of inventories amounting to Rs.119.50 lakhs and that of property, plant and equipment amounting to Rs.160.65 lakhs have been written off and a corresponding adjustment of an equal amount has been made as the Company is adequately covered under valid insurance policies. Insurance claims have been accordingly lodged under the said policies and the Company expects that the aggregate of the claims made under the policies will be recovered. Further, the Company has received an interim claim amount of Rs.115.00 lakhs pending finalization of the insurance claims.
6. The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Place : Mumbai
Date : 20th October, 2022

Sameer V. Shah
Chairman & Managing Director

CHEMBOND CHEMICALS LTD**Cash Flow Statement for the year ended 30.09.2022****(Rs. In Lakhs)**

		30.09.2022		31.03.2022	
A	Cash Flow from Operating Activities				
	Profit before tax		236.91		1,092.78
	Adjustments for :				
	Depreciation and amortisation	124.52		269.93	
	Loss on Sale of Property,Plant & Equipment	3.55		1.55	
	Employee ESOP compensation	-		-	
	Finance Cost	4.82		4.82	
	Less :		132.88		276.30
	Foreign Exchange Fluctuation	-		-	
	Net Gain on Investments	67.00		333.56	
	Profit on Sale of Property,Plant & Equipment	-		-	
	Prior Period Items	-		4.41	
	Dividend Received	91.89		224.42	
			(158.89)		(562.39)
	Operating Profit before working capital changes		210.90		806.69
	Adjustments for :				
	Trade and Other Receivables	(293.69)		(444.03)	
	Inventories	(2.89)		112.25	
	Trade and Other Payables	343.04		(156.69)	
			46.46		(488.47)
	Cash generated from operations		257.36		318.22
	Income taxes paid (Net of Refund)		(58.22)		(272.74)
	Net Cash from Operating Activities (A)		199.13		45.48
B	Cash Flow from Investing Activities				
	Payment to acquire Property, plant & equipments		(97.42)		(112.05)
	Proceeds from Sale of Property, plant & equipments		20.83		2.81
	Purchase of Investment		(0.00)		(2,682.96)
	Sale of Investment		1,204.29		2,783.72
	Dividend Income		91.89		224.42
	Net Cash from Investing Activities (B)		1,219.59		215.94
C	Cash Flow from Financing Activities				
	Dividend paid		(672.41)		(302.59)
	Finance Cost		(4.82)		(4.82)
	Net Cash from Financing Activities (C)		(677.23)		(307.41)
	Net (Decrease)/Increase in Cash & Cash Activities (A+B+C)		741.49		(45.98)
	Cash and Cash Equivalents and Other Bank Balances as on Opening		134.36		180.34
	Cash and Cash Equivalents and Other Bank Balances as on Closing (Note No.10 & 11)		875.85		134.36

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Place : Mumbai
Date : 20th October, 2022

Sameer V. Shah
Chairman & Managing Director

Independent Auditors' Review Report on Review of Standalone Interim Financial Results

Limited Review Report

**To the Board of Directors of
Chembond Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Chembond Chemicals Limited (“the Company”) for the quarter and half year ended September 30, 2022 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Regulation”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 5 to the Statement, which describes the effects of a fire in the Company’s production facilities. Our opinion is not modified in respect of this matter.

Bathiya & Associates LLP

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5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bathiya & Associates LLP**,

Chartered Accountants

Firm's Registration No. 101046W / W100063

Jatin A. Thakkar

Partner

Membership No. 134767

UDIN: 22134767BAKKVI8479

Place: Mumbai

Date: 20th October, 2022