

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020

(Rs. in Lakhs)

Sr. No	Particulars	Consolidated					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	6,726.97	5,150.01	6,529.39	11,876.98	13,640.43	26,804.28
2	Other Income	162.16	375.55	68.34	537.71	208.18	303.78
3	Total Income	6,889.13	5,525.56	6,597.73	12,414.69	13,848.61	27,108.06
4	Expenses						
	a. Cost of materials consumed	2,901.08	2,072.62	2,788.52	4,973.70	6,932.18	12,333.30
	b. Purchases of Stock-in trade	267.93	516.56	538.75	784.49	400.23	1,970.57
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	378.03	(160.15)	36.08	217.87	(177.01)	(116.75)
	d. Employees Benefit Expenses	1,304.04	1,329.36	1,441.38	2,633.41	2,843.12	5,716.43
	e. Finance Costs	11.96	15.81	21.69	27.78	47.54	78.29
	f. Depreciation and Amortisation Expenses	114.17	110.80	107.64	224.97	211.91	434.80
	g. Other Expenses	1,437.24	978.88	1,347.46	2,416.12	2,714.66	5,902.21
	Total Expenses	6,414.45	4,863.88	6,281.52	11,278.34	12,972.63	26,318.85
5	Profit before exceptional Items and tax	474.68	661.68	316.21	1,136.35	875.98	789.21
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax	474.68	661.68	316.21	1,136.35	875.98	789.21
8	Tax Expense						
	- Current Tax	182.06	236.56	125.62	418.62	331.71	496.05
	- Deferred Tax	(13.20)	21.21	35.65	8.01	(22.78)	(7.30)
	- Tax in respect of earlier years	(37.69)	0.09	-	(37.60)	-	(8.04)
9	Profit For the Period	343.51	403.82	154.94	747.32	567.05	308.50
10	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	(16.86)	-16.86	(12.02)	(33.73)	(24.05)	39.37
	ii) Income Tax relating to items that will not be reclassified to profit or loss	4.67	1.85	2.30	6.52	4.61	1.38
	Other Comprehensive Income / (loss)	(12.19)	(15.01)	(9.72)	(27.21)	(19.44)	40.75
11	Total Comprehensive Income	331.32	388.81	145.22	720.11	547.61	349.25
12	Net profit attributable to:						
	- Shareholders of the Company	316.08	368.87	152.78	684.95	557.00	187.29
	- Non Controlling Interests	27.43	34.94	2.15	62.37	10.05	121.21
13	Other Comprehensive Income attributable to:						
	- Shareholders of the Company	(11.91)	-14.73	(9.72)	(26.64)	(19.44)	42.06
	- Non Controlling Interests	(0.28)	-0.28	-	(0.57)	-	(1.31)
14	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41	672.41
15	Other equity excluding Revaluation Reserve as per balance sheet		-	-	-	-	26,195.53
16	Earning Per Share (of Rs.5 each) (not annualised)						
	Basic and Diluted EPS	2.35	2.74	1.14	5.09	4.14	1.39



Statement of Assets and Liabilities as at 30.09.2020 (Rs. in Lakhs)

Particulars	As at	As at
	30/09/2020	31/03/2020
	Unaudited	Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	4,714.55	4,824.79
(b) Capital work-in-progress	15.01	7.08
(c) Goodwill	7,489.45	7,489.45
(d) Other Intangible Assets	71.57	77.02
(e) Financial Assets		
i) Investments	3,180.48	2,063.95
ii) Other financial assets	992.90	787.49
(f) Deferred tax Assets (Net)	149.12	157.10
(g) Income tax assets (net)	669.15	745.74
(h) Other non-current assets	34.25	20.49
Total Non-current assets	17,316.48	16,173.11
2 Current Assets		
(a) Inventories	2,182.01	2,732.98
(b) Financial Assets		
i) Investments	2,876.15	3,066.47
ii) Trade receivables	7,913.50	8,240.61
iii) Cash and cash equivalents	886.15	245.73
iv) Bank balances other than (iii) above	1,162.80	1,106.79
v) Loans	85.73	45.87
vi) Other financial assets	53.89	66.26
(c) Other current assets	367.91	529.84
Total current assets	15,528.14	16,034.54
Total Assets	32,844.63	32,207.65
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	672.41	672.41
(b) Other equity	26,864.31	26,195.52
(c) Equity attributable to the owners of the company	27,536.72	26,867.93
(d) Non Controlling interest	586.71	524.91
Total Equity	28,123.43	27,392.84
1 Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
i) Borrowings	114.38	74.20
ii) Other financial liabilities	9.57	-
(b) Provisions	173.58	113.38
Total Non-current liabilities	297.53	187.58
2 Current liabilities		
(a) Financial liabilities		
i) Borrowings	58.39	263.62
ii) Trade payables		
Trade payables -MSMED	698.27	605.03
Trade payables -Others	2,172.50	2,810.53
iii) Other financial liabilities	587.76	699.81
(b) Other current liabilities	897.84	239.36
(c) Provisions	8.90	8.89
Total current liabilities	4,423.66	4,627.24
Total Equity and Liabilities	32,844.63	32,207.65
	0.00	0.00

Notes:

- The above results for the quarter and year ended 30th September, 2020, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2020 through video conferencing.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section, 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The group is engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the group.
- COVID-19 has impacted normal business operations of the Group. While there have been series of measures for unlocking the economy since June'20, the restoration of normal business conditions is still dependent on the future state of the pandemic on the people and economy and any future directives from the Government. The Management has taken into account the possible impact of Covid-19 in preparation of the financial results, including assessment of recoverability of its assets based on the internal and external information upto the date of approval of the results. The Group will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

5. Additional Information on Stand Alone Basis are as Follows:

Standalone Details	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	995.34	819.36	1,236.09	1,815.12	3,394.39	5,854.29
Profit Before Tax	245.72	346.88	113.95	592.60	447.78	530.81
Profit for the period	190.94	255.25	56.60	446.19	406.68	554.16

- The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.



Place : Mumbai
Date : 7th November, 2020

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD.


Sameer V. Shah
Chairman & Managing Director



CHEMBOND CHEMICALS LTD

Consolidated Cash Flow Statement for the year ended 30th September, 2020.

(Rs. In Lakhs)

Particulars		30.09.2020		31.03.2020	
A	Cash Flow from Operating Activities				
	Profit before tax		1,136.35		789.20
	Adjustments for :				
	Depreciation and amortisation	224.97		434.80	
	Stock reserve	19.60		-	
	Loss on Sale of Property, plant & equipments	0.04		0.05	
	Finance Cost	27.78		78.29	
			272.39		513.14
	Less :				
	Foreign Exchange Fluctuation	99.10		55.49	
	Net Gain on sale of Investments	372.05		223.47	
	Fair valuation of Investments (Net)	3.16		(397.65)	
	Effect of previous year transaction/Preacquisition profits	(0.13)		(1,223.46)	
	Dividend Received	4.03		10.32	
			(478.21)		1,331.83
	Operating Profit before working capital changes		930.53		2,634.17
	Adjustments for :				
	Trade and Other Receivables	242.38		1,162.11	
	Inventories	546.73		(267.66)	
	Trade and Other Payables	136.80		(433.37)	
			925.91		461.07
	Cash generated from operations		1,856.44		3,095.24
	Income taxes paid (Net of Refund)		(302.97)		(729.25)
	Net Cash from Operating Activities (A)		1,553.46		2,365.99
B	Cash Flow from Investing Activities				
	Payment to acquire Property, plant & equipments		(215.75)		(1,959.55)
	Proceeds from Sale of Property, plant & equipments		98.50		250.03
	Purchase of Investment		(3,216.30)		(3,309.32)
	Sale of Investment		2,665.30		3,820.16
	Dividend Income		4.03		10.32
	Net Cash used in Investing Activities (B)		(664.22)		(1,188.36)
C	Cash Flow from Financing Activities				
	Proceeds/(Repayment) of Short Term Borrowings		(205.23)		(353.38)
	Dividend paid		-		(537.93)
	Tax on dividend paid		-		(175.11)
	Proceeds/(Repayment) of Long Term Borrowings		40.19		22.05
	Finance Cost		(27.78)		(78.29)
	Net Cash from Financing Activities (C)		(192.82)		(1,122.66)
	Net (Decrease)/Increase in Cash & Cash Activities (A+B+C)		696.43		54.97
	Cash and Cash Equivalents and Other Bank Balances as on Opening		1,352.52		1,297.55
	Cash and Cash Equivalents and Other Bank Balances as on Closing		2,048.95		1,352.52



Independent Auditors' Review Report on Review of Consolidated Interim Financial Results

Limited Review Report

**To the Board of Directors of
Chembond Chemicals Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of Chembond Chemicals Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2020 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Bathiya & Associates LLP

202-A, Harmony
Court Naka, Station Road
Thane (W) - 400601

T: 022 25300059 / 25420059
E: info@bathiya.com
bathiya.com



4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Chembond Chemicals Limited	Holding Company
Chembond Water Technologies Limited	Subsidiary Company
Chembond Clean Water Technologies Limited	Subsidiary Company
Chembond Polymers and Materials Limited	Subsidiary Company
Chembond Calvatis Industrial Hygiene Systems Limited	Subsidiary Company
Chembond Material Technologies Private Limited	Subsidiary Company
Chembond Biosciences Limited	Subsidiary Company
Phiroze Sethna Private Limited	Subsidiary Company
Chembond Distribution Limited	Subsidiary Company
Gramos Chemicals India Private Limited	Step down Subsidiary Company
Chembond Water Technologies (Malaysia) Sdn. Bhd.	Step down Foreign Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of the other auditors referred to in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 to the Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2020, which describes the uncertainties and the impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.
7. We did not review the interim financial results of three Indian subsidiaries and one step down subsidiary included in the consolidated unaudited financial results, whose interim financial results reflects total revenue of Rs. 2,506.25 Lakhs and Rs. 3,792.16 lakhs, total net loss of Rs. (141.78) Lakhs and Rs. (363.22) lakhs and total comprehensive loss of Rs. (6.31) Lakhs and Rs. (15.45) lakhs for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 respectively and cash flows (net) of Rs. 201.71 Lakhs for the period from April 1, 2020 to September 30, 2020. These interim



financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

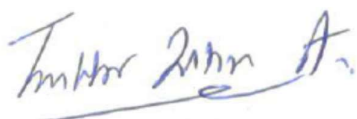
The financial results of a step down foreign subsidiary included in the Statement, whose financial results reflects revenue of Rs. 43.47 Lakhs and Rs. 77.26 lakhs, net profit of Rs. 0.45 Lakhs and Rs. 9.44 lakhs and total comprehensive Income Rs. Nil and Rs. Nil for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 respectively are unaudited and not reviewed by other auditors. The Holding Company's management has converted the financial results of such foreign subsidiary from accounting principles generally accepted in that country to accounting principles generally accepted in India. Accordingly, our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary is based solely on the basis of management certified unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion is not modified in respect of these matters.

For **Bathiya & Associates LLP**

Chartered Accountants

Firm's Registration No. 101046W / W100063



Jatin A. Thakkar

Partner

Membership No. 134767



UDIN: 20134767AAAABO4656

Place: Mumbai.

Date: November 7, 2020

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd.Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Email id: info@chembondindia.com, Website: www.chembondindia.com

Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2020

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	995.76	819.36	1,236.09	1,815.12	3,394.39	5,854.29
2	Other Income	206.87	328.95	104.58	535.82	421.71	655.81
3	Total Income	1,202.63	1,148.31	1,340.67	2,350.94	3,816.10	6,510.10
4	Expenses						
	a. Cost of materials consumed	369.73	302.31	548.86	672.05	1,616.81	2,819.91
	b. Purchases of Stock-in trade	29.25	1.76	58.06	31.02	241.04	258.42
	c. Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	42.75	12.41	(21.72)	55.16	113.86	141.64
	d. Employees Benefit Expenses	131.11	170.25	213.00	301.36	513.13	874.26
	e. Finance Costs	0.19	0.23	1.24	0.42	3.11	4.86
	f. Depreciation and Amortisation Expenses	70.29	70.81	69.95	141.10	139.06	279.84
	g. Other Expenses	313.59	243.64	357.34	557.23	741.32	1,600.38
	Total Expenses	956.91	801.41	1,226.73	1,758.34	3,368.33	5,979.31
5	Profit before exceptional Items and tax	245.72	346.90	113.94	592.60	447.77	530.79
6	Exceptional items	0.00	0.00	-	-	-	-
7	Profit before tax	245.72	346.90	113.94	592.60	447.77	530.79
8	Tax Expense						
	- Current Tax	56.32	76.21	23.89	132.52	80.70	83.29
	- Deferred Tax	(1.53)	15.43	29.64	13.89	(39.60)	(104.75)
	- Tax in respect of earlier years			3.81	-	-	(1.90)
9	Profit For the Period	190.93	255.26	56.60	446.19	406.67	554.15
10	Other Comprehensive Income / (loss)						
	i) Items that will not be reclassified to profit or loss	(2.40)	(2.40)	(2.40)	(4.80)	(4.79)	17.55
	ii) Income Tax relating to items that will not be reclassified to profit or loss	0.49	0.49	0.49	0.99	0.99	(3.61)
	i) Items that will be reclassified to profit or loss	0.00	0.00	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	-	-	-	-
	Other Comprehensive Income / (loss)	(1.91)	(1.91)	(1.91)	(3.81)	(3.81)	13.94
11	Total Comprehensive Income / (loss) for the period	189.02	253.35	54.69	442.38	402.87	568.09
12	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	672.41	672.41	672.41	672.41
13	Other equity excluding Revaluation Reserve						22,291.87
14	Earning Per Share (FV of Rs.5 each) (not annualised)						
	Basic and Diluted EPS	1.42	1.90	0.42	3.32	3.02	4.12



CHEMBOND CHEMICALS LIMITED
CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Email id: info@chembondindia.com, Website: www.chembondindia.com

Standalone Unaudited Financial Results for the Quarter and half year ended 30th September, 2020

Statement of Assets and Liabilities as at 30th September, 2020 (Rs. in Lakhs)

	Particulars	As at	
		30/09/2020	31/03/2020
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,457.94	3,590.08
	(b) Capital work-in-progress	22.69	21.96
	(c) Other Intangible Assets	35.61	40.35
	(d) Financial Assets		
	i) Investments	14,255.95	13,371.60
	ii) Other financial assets	43.36	42.61
	(e) Income tax assets (net)	279.50	198.89
	(f) Other non-current assets	8.80	1.10
	Total Non-current assets	18,103.85	17,266.58
2	Current Assets		
	(a) Inventories	314.38	463.62
	(b) Financial Assets		
	i) Investments	2,025.32	2,433.64
	ii) Trade receivables	1,804.37	1,697.76
	iii) Cash and cash equivalents	136.53	5.94
	iv) Bank balances other than (iii) above	98.54	92.62
	v) Loans	1,725.01	1,711.04
	vi) Other financial assets	31.86	31.61
	(c) Current Tax asset (Net)	-	75.30
	(d) Other current assets	153.56	194.05
	Total current assets	6,289.57	6,705.57
	Total Assets	24,393.42	23,972.15
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	672.41	672.41
	(b) Other equity	22,734.24	22,291.87
	Total Equity	23,406.65	22,964.28
	Liabilities		
1	Non-Current Liabilities		
	(a) Provisions	62.11	48.62
	(b) Deferred tax liabilities (Net)	105.21	91.31
	Total Non-current liabilities	167.32	139.93
2	Current liabilities		
	(a) Financial liabilities		
	i) Trade payables		
	Trade payables -MSMED	56.33	78.27
	Trade payables -Others	404.74	550.83
	ii) Other financial liabilities	255.58	187.98
	(b) Other current liabilities	100.25	48.32
	(c) Provisions	2.55	2.55
	Total current liabilities	819.45	867.94
	Total Equity and Liabilities	24,393.42	23,972.15

Notes

- The above results for the quarter ended 30th September, 2020, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th November, 2020 through video conferencing.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section, 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in the manufacture of Specialty Chemicals, which in the context of IND AS 108- Operating segment specified under section 133 of the Companies Act, 2013 is considered as a single business segment of the company.
- The company has evaluated the option permitted under section 115BAA of the Income Tax Act, 1961 (the "Act") as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the company has presently decided to continue with the existing tax structure.
- COVID-19 has impacted normal business operations of the Company. While there have been series of measures for unlocking the economy since June'20, the restoration of normal business conditions is still dependent on the future state of the pandemic on the people and economy and any future directives from the Government. The Management has taken into account the possible impact of Covid-19 in preparation of the financial results, including assessment of recoverability of its assets based on the internal and external information upto the date of approval of the results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The figures for corresponding previous periods have been restated/regrouped, rearranged and reclassified wherever necessary to make them comparable.



Place : Mumbai
Date : 7th November, 2020

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Sameer V. Shah
Chairman & Managing Director



CHEMBOND CHEMICALS LTD**Cash Flow Statement for the Half year ended 30.09.2020****(Rs. In Lakhs)**

		30.09.2020		31.03.2020	
A	Cash Flow from Operating Activities				
	Profit before tax		592.59		530.80
	Adjustments for :				
	Depreciation and amortisation	141.10		279.84	
	Loss on Sale of Property,Plant & Equipement	-		-	
	Finance Cost	0.42		4.86	
	Less :		141.52		284.70
	Foreign Exchange Fluctuation	-		15.91	
	Net Gain on Investments	381.93		(15.23)	
	Profit on Sale of Property,Plant & Equipement	-		20.72	
	Dividend Received	2.24		442.83	
	Operating Profit before working capital changes		(384.17)		(464.23)
	Adjustments for :		349.94		351.26
	Trade and Other Receivables	(88.80)		559.22	
	Inventories	149.23		378.85	
	Trade and Other Payables	(39.79)		(924.45)	
	Cash generated from operations		20.64		13.63
	Income taxes paid (Net of Refund)		370.58		364.89
			(136.85)		(165.47)
	Net Cash from Operating Activities (A)		233.73		199.42
B	Cash Flow from Investing Activities				
	Payment to acquire Property, plant & equipments		(5.82)		(395.25)
	Proceeds from Sale of Property, plant & equipments		0.87		247.37
	Purchase of Investment		(2,293.66)		(3,029.43)
	Sale of Investment		2,199.55		2,956.97
	Dividend Income		2.24		442.83
	Net Cash from Investing Activities (B)		(96.81)		222.49
C	Cash Flow from Financing Activities				
	Proceeds/(Repayment) of Short Term Borrowings		-		-
	Dividend paid		-		(537.93)
	Tax on dividend paid		-		(20.75)
	Finance Cost		(0.42)		(4.86)
	Net Cash from Financing Activities (C)		(0.42)		(563.54)
	Net (Decrease)/Increase in Cash & Cash Activities (A+B+C)		136.51		(141.61)
	Cash and Cash Equivalents and Other Bank Balances as on Opening		98.56		240.17
	Cash and Cash Equivalents and Other Bank Balances as on Closing		235.07		98.56



Independent Auditors' Review Report on Review of Standalone Interim Financial Results

Limited Review Report

**To the Board of Directors of
Chembond Chemicals Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Chembond Chemicals Limited ("the Company") for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Bathiya & Associates LLP

202-A, Harmony
Court Naka, Station Road
Thane (W) - 400601

T: 022 25300059 / 25420059
E: info@bathiya.com
bathiya.com



4. We draw attention to Note 5 to the Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2020, which describes the uncertainties and the impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bathiya & Associates LLP**,

Chartered Accountants

Firm's Registration No. 101046W / W100063



Jatin A. Thakkar

Partner

Membership No. 134767



UDIN: 20134767AAAABN9212

Place: Mumbai.

Date: November 7, 2020