

CHEMBOND CHEMICALS LIMITED

CIN L2410DMH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Audited Financial Results for the Quarter and Year Ended 31st March, 2016

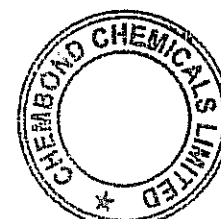
(Rs in Lacs)

Sr. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a. Net Sales/Income from Operations (Net of Excise Duty)	5,524.41	5,189.43	5,283.04	21,512.41	21,467.31
	b. Other Operating Income	27.69	8.95	79.44	108.09	247.79
	Total Income from Operations (Net)	5,552.10	5,198.38	5,362.47	21,620.51	21,715.10
2	Expenditure					
	a. Cost of material consumed	4,470.84	4,170.79	4,049.63	17,652.95	17,280.36
	b. Purchase of Stock-in trade	25.39	73.53	45.81	151.29	383.01
	c. Changes in inventory of Finished Goods, Work-in-progress and Stock-in-trade	104.64	(12.62)	95.13	(7.12)	116.85
	d. Employees Benefit Expenses	500.81	459.93	468.31	1,959.48	1,917.17
	e. Depreciation and Amortisation Expenses	70.10	69.33	75.60	268.57	276.21
	f. Other Expenses	930.48	384.85	405.12	1,880.76	1,183.06
	Total Expenses	6,102.25	5,145.80	5,139.59	21,905.93	21,166.65
3	Profit from Operations before Other Income, finance costs and Exceptional Items	(550.14)	52.57	222.88	(285.42)	558.45
4	Other Income	2,006.93	1,043.60	0.04	3,402.32	288.79
5	Profit from ordinary activities before finance cost & exceptional items	1,456.79	1,096.17	222.92	3,116.90	847.24
6	Finance Costs	24.73	19.05	70.57	120.03	273.52
7	Profit from ordinary activities after finance costs but before exceptional items	1,432.06	1,077.12	152.35	2,996.87	573.72
8	Exceptional Items	(1,993.77)	-	-	15,570.48	-
9	Profit from ordinary activities before tax	(561.72)	1,077.12	152.35	18,567.36	573.72
10	Tax Expense	(272.45)	36.58	(26.17)	3,444.76	15.40
11	Net Profit from ordinary activity after tax	(289.27)	1,040.54	178.52	15,122.59	558.33
12	Extraordinary Items	-	-	-	-	-
13	Net Profit For the Period	(289.27)	1,040.54	178.52	15,122.59	558.33
14	Paid-up equity share capital (face value of Rs 10 per share)	669.69	667.64	666.04	669.69	666.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	19,010.71	4,529.93
16	Earning Per Share (of Rs.10 each) (not annualised)	-	-	-	-	-
	Basic EPS	(4.33)	15.59	2.68	226.45	6.38
	Diluted EPS	(4.27)	15.23	2.60	223.00	6.14

Part-II Select Information for the Quarter & Year ended 31st March, 2016

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
B	PARTICULARS OF SHAREHOLDING					
17	Public Shareholding					
	- No. of shares	2036576	2089016	2080995	2036576	2080995
	- Percentage of shareholding	30.41%	31.29%	31.24%	30.41%	31.24%
18	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of shares	4660318	4587346	4579417	4660318	4579417
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	69.59%	68.71%	68.76%	69.59%	68.76%

Particulars	3 months Ended 31.03.2016
B INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	0
Received During the Quarter	0
Disposed of during the Quarter	0
Remaining Unresolved at the End of Quarter	0



CHEMBOND CHEMICALS LIMITED

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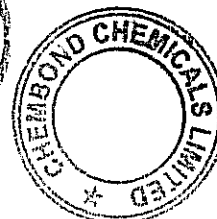
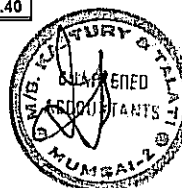
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NOTES:

- The above results have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 28th May, 2016 and Audited by Statutory Auditors.
- The Company operates in a single business segment, namely "Specialty Chemicals" and therefore the information pursuant to AS - 17 is not applicable.
- Other Income includes dividend from Subsidiary for the Quarter & Year ended 31st March 2016 of Rs.162.25 lacs (Nil) & Rs.231.55 lacs (Rs. 288.75 lacs) respectively and Dividend from Mutual Fund of Rs.1705.66 lacs (Nil) and Rs. 2,614.3 lacs (Nil) .
- Exceptional items for the Year ended 31st March 2016, represents profit on sale of Investment in Joint Venture of Rs. 18,451.00 lacs and reversal of expenditure related thereto of Rs. 900 lacs in Quarter ended 31st March 2016. Further, exceptional items for the Quarter and Year ended 31st March, 2016 also includes loss on purchase and sale of other investments Rs. 2,880.52 lacs.
- Other operating income and other operating expenses for the current Year are not comparable to the prior Year on account of: (a) sale of Intrest in JV has resulted in the Regional Management Income (RMI) being lower at Rs.NIL and Rs.51.09 lacs (P.Y. Rs.61.30 lacs and Rs.206.66 lacs) for the Quarter and Year ended 31st March 2016 respectively. (b) Provision for doubtful debts & write offs in debtors aggregating Rs.436.91 lacs & Rs.492.13 lacs (P.Y. Rs.29.49 lacs & Rs.89.64 lacs). (c) Expenses incurred for R&D, new product development and diversification.
- During the Quarter, the Company has issued and allotted 20,352 equity Shares of Rs.10 each, under the Company Employee Stock Option Scheme, consequently the Issued and Paid up share Capital of the Company as on 31st March 2016 stands increased to Rs.6,69,68,940/-
- The Company has Investments, Loans & Advances and Debtors aggregating Rs.1,440.14 lacs as on 31st March 2016 in two subsidiaries and one associate company whose net worth has eroded. During the Year under consideration, the Company has written off Debtors & Loans & Advances in respect of both the subsidiaries of Rs. 238.46 lacs and the balance amount of Rs. 1201.68 lacs has not been considered necessary by the Company in this regard as Management is confident of recovering the same and the Investments are long term and losses are temporary in nature.

8 Statement of Assets & Liabilities. (Rs in Lacs)

Particulars	Standalone	
	As at 31.03.2016	As at 31.03.2015
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	669.69	666.04
Reserves and Surplus	19,010.71	4,529.93
	19,680.40	5,195.97
ESOP Share Application Money Recd.	-	24.10
	19,680.40	5,220.07
Non-Current Liabilities		
Long-term Borrowings	-	176.54
Deferred Tax Liabilities (Net)	226.38	211.62
Long-term Provisions	85.79	104.57
	312.17	492.73
Current Liabilities		
Short-term Borrowings	819.54	1,672.04
Trade Payables	3,427.72	3,670.91
Other Current Liabilities	663.66	1,014.06
Short-term Provisions	68.71	259.59
	4,979.63	6,616.60
Total	24,972.21	12,329.40
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3,619.65	3,547.48
Intangible Assets	61.21	70.13
Capital Work-in-Progress	174.38	196.27
	3,855.24	3,813.88
Non Current Investments	6,585.65	2,009.93
Long Term Loans & Advances	200.85	203.39
	8,786.50	2,213.32
Current assets		
Current Investment	1,935.72	0.63
Inventories	2,025.97	2,155.33
Trade Receivables	2,892.09	3,625.06
Cash and Cash Equivalents	539.55	323.88
Short Term Loans and Advances	185.28	197.32
Other Current Asset	4,751.86	-
	12,330.47	6,302.20
Total	24,972.21	12,329.40



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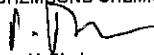
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- 9 The Figures of Quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd Quarter ended 31st December 2015.
- 10 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai
Date : 28th May, 2016

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD


Sameer V. Shah
Chairman & Managing Director



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

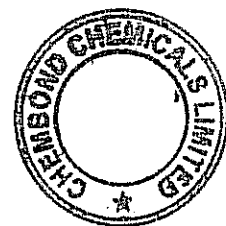
Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Audited Financial Results for the Quarter and Year Ended 31st March, 2016

(Rs in Lacs)

Sr. No	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a. Net Sales/Income From Operations (Net of Excise Duty)	7,153.22	6,445.79	7,385.20	27,053.62	29,917.45
	b. Other Operating Income	50.64	37.01	29.16	189.28	243.41
	Total Income from Operations (Net)	7,203.86	6,482.80	7,414.37	27,242.90	30,160.85
2	Expenditure					
	a. Cost of material Consumed	4,726.41	4,146.42	4,054.67	17,947.94	17,988.34
	b. Purchase of Stock-in trade	(16.62)	77.92	(4.19)	151.29	383.01
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	125.61	(20.33)	119.03	18.85	174.02
	d. Employees Benefit Expenses	1,053.89	915.62	819.01	3,833.81	3,885.97
	e. Depreciation and Amortisation Expenses	86.35	92.43	136.86	354.51	432.32
	f. Other expenses	1,418.24	936.23	1,625.39	4,025.37	4,945.94
	Total Expenses	7,393.87	6,148.30	6,750.77	26,331.78	27,809.60
3	Profit from Operations before Other Income, finance costs and Exceptional Items	(190.01)	334.51	663.60	911.12	2,351.26
4	Other Income	1,843.71	1,043.60	0.04	3,183.06	0.04
5	Profit from ordinary activities before finance cost & exceptional items	1,653.70	1,378.10	663.63	4,094.18	2,351.29
6	Finance Costs	41.79	30.53	91.80	181.36	361.08
7	Profit from ordinary activities after finance costs but before exceptional items	1,611.90	1,347.58	571.84	3,912.82	1,990.21
8	Exceptional items	(1,980.52)	-	-	15,570.48	-
9	Profit from ordinary activities before tax	(368.61)	1,347.58	571.84	19,483.30	1,990.21
10	Tax Expense	(165.64)	133.39	84.30	3,836.62	567.63
11	Net Profit from ordinary activity after tax	(202.98)	1,214.19	487.54	15,646.68	1,422.59
12	Extraordinary Items	-	-	-	-	-
13	Net Profit For the Period	(202.98)	1,214.19	487.54	15,646.68	1,422.59
14	Share of (Profit)/Loss from Associates	-	-	(20.70)	-	(20.70)
15	Minority Interest	30.36	86.39	20.56	281.45	205.44
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	(233.33)	1,127.80	487.68	15,365.23	1,237.85
17	Paid-up equity share capital (face value of Rs 10 per share)	669.69	667.64	666.04	669.69	666.04
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year				19973.08	8,858.60
19	Earning Per Share (of Rs.10 each) (not annualised)					
	Basic EPS	(3.49)	16.89	7.32	230.08	18.59
	Diluted EPS	(3.44)	16.50	7.11	226.58	18.11

Part-II Select Information for the Quarter & Year ended 31st March, 2016

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
B	PARTICULARS OF SHAREHOLDING					
20	Public Shareholding					
	- No. of shares	2036576	2089016	2080995	2036576	2080995
	- Percentage of shareholding	30.41%	31.28%	31.24%	30.41%	31.24%
21	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of shares	4660318	4587346	4579417	4660318	4579417
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	69.59%	68.71%	68.76%	69.59%	68.76%



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Audited Financial Results for the Quarter and Year Ended 31st March, 2016

		3 months Ended 31.03.2016
	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the Beginning of the Quarter	0
	Received During the Quarter	0
	Disposed of during the Quarter	0
	Remaining Unresolved at the End of Quarter	0

NOTES:

1 The above results have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 28th May, 2016 and Audited by Statutory Auditors.

2 Exceptional items for the Year ended 31st March 2016, represents profit on sale of investment in Joint Venture of Rs. 18,451.00 lacs and reversal of expenditure related thereto of Rs. 900 lacs in Quarter ended 31st March 2016. Further, exceptional items for the Quarter and Year ended 31st March, 2016 also includes loss on Purchase and sale of other investments Rs. 2,880.52 lacs.

3 The Requirement as Per Accounting Standard-17 "Segment Reporting"

(Rs in Lacs)

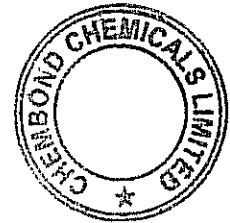
Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Speciality Chemical	7,091.05	6,382.20	7,241.10	26,791.96	29,689.24
b) Equipments	112.81	100.60	173.27	450.94	471.61
Total	7,203.86	6,482.80	7,414.37	27,242.90	30,160.85
Segment Result Before Interest & Tax					
a) Speciality Chemical	1,636.59	1,368.46	628.46	4,058.38	2,320.56
b) Equipments	17.11	9.64	35.17	35.79	30.74
Total	1,653.70	1,378.10	663.63	4,094.18	2,351.29
Less: Finance Cost	41.79	30.53	91.80	181.36	361.08
Profit Before Tax	1,611.90	1,347.58	571.84	3,912.82	1,990.21

4 Additional Information on Stand Alone Basis are as Follows:

(Rs in Lacs)

Standalone Details	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
Turnover	5,562.10	5,198.38	5,362.47	21,620.51	21,715.10
Profit Before Tax	(561.72)	1,077.12	152.35	18,567.36	573.72
Profit After Tax	(289.27)	1,040.54	178.52	15,122.59	558.33

Profit After Tax includes dividend for the Quarter & Year ended 31st March 2016 of Rs.162.25 lacs (Nil) & Rs.231.55 lacs (Rs. 288.75 lacs) from Subsidiary Company.



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

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Audited Financial Results for the Quarter and Year Ended 31st March, 2016

5 Statement of Assets & Liabilities.

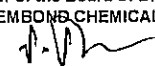
(Rs in Lacs)

Particulars	Consolidated	
	As at	As at
	31.03.2016	31.03.2015
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	669.69	666.04
Reserves and Surplus	19,973.08	8,858.60
	20,642.77	9,524.64
Share Application money pending allotment	-	24.10
	20,642.77	9,548.74
Minority Interest	1,404.94	1,254.44
Non-Current Liabilities		
Long-term Borrowings	63.41	199.74
Deferred tax Liabilities (Net)	246.71	262.37
Long-term Provisions	94.00	190.61
	404.12	652.71
Current Liabilities		
Short-term Borrowings	1,013.95	1,967.24
Trade Payables	4,258.20	4,859.57
Other current Liabilities	907.53	1,591.90
Short-term Provisions	250.64	411.60
	6,430.32	8,830.31
Total	28,882.15	20,286.21
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	4,034.19	4,417.95
Intangible Assets	679.65	729.07
Capital Work-in-Progress	174.38	339.00
	4,888.22	5,486.03
Non Current Investments	6,542.95	77.20
Long Term Loans & Advances	442.97	604.48
	6,985.92	681.68
Current assets		
Current Investment	2,255.02	0.63
Inventories	2,285.55	3,050.03
Trade Receivables	5,725.53	8,604.79
Cash and Bank Balances	1,680.97	1,607.93
Short Term Loans and Advances	309.09	855.12
Other Current Asset	4,751.86	-
	17,008.02	14,118.50
Total	28,882.15	20,286.21

⁶ The Figures of Quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd Quarter ended 31st December 2015.

⁷ Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD


Sameer V. Shah
Chairman & Managing Director

Place : Mumbai
Date : 28th May, 2016

