

Annexure 8
Form MGT-9

The Extract of the Annual Return as on the financial year ended 31.03.2019

I. Registration and other details

CIN	L24100MH1975PLC018235
Registration Date	22 nd March, 1975
Name of the Company	Chembond Chemicals Limited
Category / Sub-Category of the Company	Company having Share Capital
Address of the Registered Office and Contact details	EL-71, Chembond Centre, MIDC, Mahape, Navi Mumbai 400710 Contact Person: Suchita H. Singh Company Secretary and Compliance Officer Email: cs@chembondindia.com Tel No. (+9122) 6264 3000 Fax No. (+9122) 2768 1294
Whether listed Company	Yes (Listed on BSE Limited)
Name, address and contact details of Registrar and Transfer Agent, if any	TSR Darashaw Limited, 6-10, Haji Moosa Patrawala Indl. Estate, 20, Dr. E Moses Road, Mahalaxmi, Mumbai – 400 011. Contact Person : Ms. Madhuri Narang Tel: 022 – 6656 8484 Fax: 022 – 6656 8494 E-mail : csg-unit@tsrdarashaw.com Web : www.tsrdarashaw.com

II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the Company are given below:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service*	% to total turnover of the Company
1	Chemicals	2029	82.65

* As per National Industries Classification – Ministry of Statistics and Programme Implementation

III. Particulars of Holding, Subsidiary and Step-down Subsidiary

Name and address of the Company	CIN/GLN	Holding/ subsidiary/ associate	% of shares held	Applicable section
Chembond Water Technologies Limited EL-71, Chembond Centre, MIDC, Mahape, Navi Mumbai 400710	U24110MH1984PLC143564	Subsidiary	100	2(87)
Chembond Clean Water Technologies Limited EL-37, Chembond Centre, MIDC, Mahape, Navi Mumbai 400710	U29248MH2010PLC202124	Subsidiary	52	2(87)
Chembond Material Technologies Private Limited A-737/5, TTC MIDC area, Mahape village, Thane Belapur road, Vashi, Navi Mumbai 400710	U24200MH2000PTC125231	Subsidiary	100	2(87)

Name and address of the Company	CIN/GLN	Holding/ subsidiary/ associate	% of shares held	Applicable section
Chembond Biosciences Limited EL-71, Chembond Centre, MIDC, Mahape, Navi Mumbai 400710	U36100MH2011PLC219324	Subsidiary	100	2(87)
Chembond Polymers and Materials Limited EL-71, Chembond Centre, MIDC, Mahape, Navi Mumbai 400710	U24117MH2006PLC166224	Subsidiary	100	2(87)
Chembond Calvatis Industrial Hygiene Systems Limited EL-71, Chembond Centre, MIDC, Mahape, Navi Mumbai 400710	U73100MH2008PLC188852	Subsidiary	55	2(87)
Chembond Distribution Limited* EL-71, Chembond Centre, MIDC, Mahape, Navi Mumbai 400710	U24117MH2006PLC166227	Subsidiary	100	2(87)
Chembond Chemicals (Malaysia) Sdn. Bhd. Suite 39.1.6, First Floor, Jalan Kenari 17C, Bandar Puchong Jaya, 47100 Puchong, Selangor Darul Ehsan, Malaysia	Foreign Company	Subsidiary	100	2(87)
Phiroze Sethna Private Limited Royal Insurance Building, 1 st Floor, 14, Jamshedji Tata Road, Mumbai 400020	U25209MH1975PTC018396	Subsidiary	100	2(87)
Gramos Chemicals India Private Limited W-268, TTC Industrial Area, Rabale, Navi Mumbai 400701	U99999MH1985PTC035486	Step-down Subsidiary	100	2(87)

*In September, 2018, Chembond Distribution Limited became a wholly owned subsidiary (WOS) of your Company pursuant to acquisition of additional 53% shares by your Company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 1 st April, 2018				No. of Shares held at the end of the year 31 st March, 2019				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	70,88,661	0	70,88,661	52.71	69,24,651	0	69,24,651	51.49	(1.22)
b) Central Govt.	0	0	0	0.00	0	0	0	0	0.00
c) State Govt.(s)	0	0	0	0.00	0	0	0	0	0.00
d) Bodies Corporate	15,44,601	0	15,44,601	11.49	16,70,400	0	16,70,400	12.42	0.94
e) Banks / FI	0	0	0	0.00	0	0	0	0	0.00
f) Any Other....	0	0	0	0.00	0	0	0	0	0.00
Sub-total (A) (1):	86,33,262	0	86,33,262	64.20	85,95,051	0	85,95,051	63.91	(0.28)
(2) Foreign									
a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other....	0	0	0	0.00	0	0	0	0.00	0.00

Category of Shareholders	No. of Shares held at the beginning of the year 1 st April, 2018				No. of Shares held at the end of the year 31 st March, 2019				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Sub-total (A) (2):	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = (A)(1)+(A) (2)	86,33,262	0	86,33,262	64.20	85,95,051	0	85,95,051	63.91	(0.28)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	47,600	47,600	0.35	0	47,600	47,600	0.35	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1):	0	47,600	47,600	0.35	0	47,600	47,600	0.35	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	12,40,358	400	12,40,758	9.23	974,228	400	974,628	7.25	(1.98)
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals				0.00				0.00	0.00
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	20,94,000	1,95,484	22,89,484	17.02	23,82,026	165,124	25,47,150	18.94	1.92
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	11,48,009	49,520	11,97,529	8.90	12,07,255	49,520	12,56,775	9.35	0.44
c) Others (specify)									
IEPF Account	17,884	0	17,884	0.13	27,084	0	27,084	0.20	0.07
FPI-CORPS	21,343	0	21,343	0.16	0	0	0	0	(0.16)
BC-NBFC	428	0	428	0.00	0	0	0	0	0.00
Directors	0	0	0	0.00	0	0	0	0	0.00
Sub-total (B)(2):	45,22,022	2,45,404	47,67,426	35.45	45,90,593	2,15,044	48,05,637	35.73	0.28
Total Public Shareholding (B) = (B) (1)+(B)(2)	45,22,022	2,93,004	48,15,026	35.80	45,90,593	2,62,644	48,53,237	36.09	0.28
TOTAL (A)+(B)	1,31,55,284	2,93,004	1,34,48,288	100.00	1,31,85,644	2,62,644	1,34,48,288	100.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
Public	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	1,31,55,284	2,93,004	1,34,48,288	100.00	1,31,85,644	2,62,644	1,34,48,288	100.00	0.00

(ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year 1 st April, 2018			Share holding at the end of the year 31 st March, 2019			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Alpana Sandeep Shah	1,03,550	0.77	0.00	1,28,550	0.96	0.00	0.19
2	Amrita Sameer Shah	43,368	0.32	0.00	43,368	0.32	0.00	0.00
3	Ashwin R. Nagarwadia	10,81,264	8.04	0.00	5,66,240	4.21	0.00	(3.83)
4	Jyoti N. Mehta	69,480	0.52	0.00	94,480	0.70	0.00	0.18
5	Kshitija N. Shah	21,650	0.16	0.00	21,650	0.16	0.00	0.00
6	Mallika S. Shah	33,600	0.25	0.00	33,600	0.25	0.00	0.00
7	Mamta N. Shah	95,300	0.71	0.00	95,300	0.71	0.00	0.00
8	Nikhil Jaysukhlal Mehta	40,400	0.30	0.00	40,400	0.30	0.00	0.00
9	Nikhil Jaysukhlal Mehta (HUF)	8,400	0.06	0.00	8,400	0.06	0.00	0.00
10	Nirmal V. Shah	6,30,569	4.69	0.00	16,45,230	12.23	0.00	7.54
11	Nirmal V. Shah (HUF)	4,341	0.03	0.00	4,341	0.03	0.00	0.00
12	Padma V. Shah	14,95,114	11.12	0.00	15,17,410	11.28	0.00	0.16
13	Parul Shah	55,600	0.41	0.00	55,600	0.41	0.00	0.00
14	Raunaq S. Shah	6,800	0.05	0.00	6,800	0.05	0.00	0.00
15	Sameer V. Shah	5,16,915	3.84	0.00	15,31,274	11.39	0.00	7.55
16	Sameer V Shah (HUF)	1,03,456	0.77	0.00	1,03,456	0.77	0.00	0.00
17	Sandip Shah	62,960	0.47	0.00	63,960	0.48	0.00	0.01
18	Sandeep H Shah (HUF)	21,224	0.16	0.00	21,724	0.16	0.00	0.00
19	Bhadresh Shah	1,88,934	1.40	0.00	1,88,934	1.40	0.00	0.00
20	Kalpana Sunil Shah	43,200	0.32	0.00	43,200	0.32	0.00	0.00
21	Sunil Dahyalal Shah	51,000	0.38	0.00	51,000	0.38	0.00	0.00
22	Shilpa Sameer Shah	75,174	0.56	0.00	75,174	0.56	0.00	0.00
23	Trupti A. Nagarwadia	2,97,000	2.21	0.00	0.00	0.00	0.00	(2.21)
24	Vinod D. Shah	19,38,562	14.41	0.00	0.00	0.00	0.00	(14.41)
25	Vinod D. Shah (HUF)	1,00,800	0.75	0.00	1,00,800	0.75	0.00	0.00
26	Visan Holdings Pvt Ltd	12,37,916	9.21	0.00	12,94,619	9.63	0.00	0.42
27	Finor Piplaj Chemicals Ltd	1,33,200	0.99	0.00	1,84,446	1.37	0.00	0.38
28	S and N Ventures Ltd	1,73,485	1.29	0.00	1,91,335	1.42	0.00	0.13
29	Kumud Ashwin Nagarwadia	0.00	0.00	0.00	4,83,760	3.60	0.00	3.60
	TOTAL	86,33,262	64.20	0.00	85,95,051	63.91	0.00	(0.29)

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

Sr. No	Name of the Shareholder	Shareholding at the beginning of the year (01-04-2018) / At the end of the year (31-03-2019)		Transaction details			Cumulative holding during the year	
		No of Shares	% of total Shares of the Company	Date	Reason	Increase / decrease in Shareholding	No. of Shares	% of total Shares of the Company
1	Alpana Sandeepbhai Shah							
	At the beginning of the year	1,03,550	0.77	24-08-2018	Inter-se Transfer	25,000	1,28,550	0.96
	At the end of the year	1,28,550	0.96					
2	Amrita Sameer Shah							
	At the beginning of the year	43,368	0.32					
	At the end of the year	43,368	0.32					
3	Ashwin Ratilal Nagarwadia							
	At the beginning of the year	10,81,264	8.04	27-04-2018	Sale	-79,051	10,02,213	7.45
				11-05-2018	Sale	-15,453	9,86,760	7.34
				18-05-2018	Sale	-60,000	9,26,760	6.89
				29-06-2018	Sale	-42,496	8,84,264	6.58
				06-07-2018	Sale	-47,504	8,36,760	6.22
				06-07-2018	Inter-se Transfer	-186,760	6,50,000	4.83
	At the end of the year	5,66,240	4.21	15-02-2019	Sale	-83,760	5,66,240	4.21
4	Jyoti N. Mehta							
	At the beginning of the year	69,480	0.52	24-08-2018	Inter-se Transfer	25,000	94,480	0.70
	At the end of the year	94,480	0.70					
5	Kshitija N. Shah							
	At the beginning of the year	21,650	0.16					
	At the end of the year	21,650	0.16					
6	Mallika S. Shah							
	At the beginning of the year	33,600	0.25					
	At the end of the year	33,600	0.25					
7	Mamta N. Shah							
	At the beginning of the year	95,300	0.71					
	At the end of the year	95,300	0.71					
8	Nikhil Jaysukhlal Mehta							
	At the beginning of the year	40,400	0.30					
	At the end of the year	40,400	0.30					
9	Nikhil Jaysukhlal Mehta (HUF)							
	At the beginning of the year	8,400	0.06					
	At the end of the year	8,400	0.06					
10	Nirmal V. Shah							
	At the beginning of the year	6,30,569	4.69	14-09-2018	Inter-se Transfer	7,69,560	14,00,129	10.41
				26-10-2018		2,26,721	16,26,850	12.10
				16-11-2018	Purchase	250	16,27,100	12.10
				15-02-2019	Purchase	18,130	16,45,230	12.23
At the end of the year	16,45,230	12.23						
11	Nirmal V. Shah (HUF)							

Sr. No	Name of the Shareholder	Shareholding at the beginning of the year (01-04-2018) / At the end of the year (31-03-2019)		Transaction details			Cumulative holding during the year	
		No of Shares	% of total Shares of the Company	Date	Reason	Increase / decrease in Shareholding	No. of Shares	% of total Shares of the Company
	At the beginning of the year	4,341	0.03					
	At the end of the year	4,341	0.03					
12	Padma V. Shah							
	At the beginning of the year	14,95,114	11.12	13-07-2018	Purchase	22,296	15,17,410	11.28
				20-07-2018	Transmission	15,89,120	31,06,530	23.10
				24-08-2018	Inter-se Transfer	-50,000	30,56,530	22.73
				14-09-2018		-15,39,120	15,17,410	11.28
				28-09-2018	Transmission	4,53,442	19,70,852	14.66
				26-10-2018	Inter-se Transfer	-4,53,442	15,17,410	11.28
	At the end of the year	15,17,410	11.28					
13	Parul Shah							
	At the beginning of the year	55,600	0.41					
	At the end of the year	55,600	0.41					
14	Raunaq S. Shah							
	At the beginning of the year	6,800	0.05					
	At the end of the year	6,800	0.05					
15	Sameer V. Shah							
	At the beginning of the year	5,16,915	3.84	14-09-2018	Inter-se Transfer	7,69,560	12,86,475	9.57
				26-10-2018		2,26,721	15,13,196	11.25
				15-02-2019	Purchase	18,078	15,31,274	11.39
	At the end of the year	15,31,274	11.39					
16	Sameer V. Shah (HUF)							
	At the beginning of the year	1,03,456	0.77					
	At the end of the year	1,03,456	0.77					
17	Sandip Shah							
	At the beginning of the year	62,960	0.47	29-03-2019	Purchase	1000	63,960	0.48
	At the end of the year	63,960	0.48					
18	Sandeep Shah (HUF)							
	At the beginning of the year	21,224	0.16	04-05-2018	Purchase	250	21,474	0.16
				11-05-2018	Purchase	250	21,724	0.16
	At the end of the year	21,724	0.16					
19	Bhadresh Shah							
	At the beginning of the year	1,88,934	1.40					
	At the end of the year	1,88,934	1.40					
20	Kalpna Sunil Shah							
	At the beginning of the year	43,200	0.32					
	At the end of the year	43,200	0.32					
21	Sunil Dahyalal Shah							
	At the beginning of the year	51,000	0.38					
	At the end of the year	51,000	0.38					
22	Shilpa Sameer Shah							
	At the beginning of the year	75,174	0.56					
	At the end of the year	75,174	0.56					
23	Trupti A. Nagarwadia							

Sr. No	Name of the Shareholder	Shareholding at the beginning of the year (01-04-2018) / At the end of the year (31-03-2019)		Transaction details			Cumulative holding during the year	
		No of Shares	% of total Shares of the Company	Date	Reason	Increase / decrease in Shareholding	No. of Shares	% of total Shares of the Company
	At the beginning of the year	2,97,000	2.21	28-09-2018	Inter-se Transfer	2,97,000	0	0
	At the end of the year	0	0					
24	Vinod D. Shah							
	At the beginning of the year	19,38,562	14.41	04-05-2018	Purchase	35,000	19,73,562	14.68
				11-05-2018	Purchase	9,000	19,82,562	14.74
				18-05-2018	Purchase	60,000	20,42,562	15.19
				20-07-2018	Transmission	-15,89,120	4,53,442	3.37
				28-09-2018	Transmission	-4,53,442	0	0.00
	At the end of the year	0	0.00					
25	Vinod D. Shah (HUF)							
	At the beginning of the year	1,00,800	0.75					
	At the end of the year	1,00,800	0.75					
26	Visan Holdings Private Limited							
	At the beginning of the year	12,37,916	9.21	18-05-2018	Purchase	149	12,38,065	9.21
				13-07-2018	Purchase	5,254	12,43,319	9.25
				09-11-2018	Purchase	500	12,43,819	9.25
				16-11-2018	Purchase	550	12,44,369	9.25
				30-11-2018	Purchase	1,000	12,45,369	9.26
				15-02-2019	Purchase	48,000	12,93,369	9.62
				22-03-2019	Purchase	500	12,93,869	9.62
				29-03-2019	Purchase	750	12,94,619	9.63
	At the end of the year	12,94,619	9.63					
27	Finor Piplaj Chemicals Limited							
	At the beginning of the year	1,33,200	0.99	04-05-2018	Purchase	3,322	1,36,522	1.02
				11-05-2018	Purchase	5,428	1,41,950	1.06
				29-06-2018	Purchase	42,496	1,84,446	1.37
	At the end of the year	1,84,446	1.37					
28	S and N Ventures Limited							
	At the beginning of the year	1,73,485	1.29	13-07-2018	Purchase	17,850		
	At the end of the year	1,91,335	1.42					
29	Kumud Ashwin Nagarwadia							
	At the beginning of the year	0	0.00	06-07-2018	Inter-se Transfer	186,760	186,760	1.39
				28-09-2018	Inter-se Transfer	297,000	483,760	3.60
	At the end of the year	483,760	3.60					

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No	Name of the Shareholder	Shareholding at the beginning of the year (01-04-2018) / At the end of the year (31-03-2019)		Transaction details			Cumulative holding during the year	
		No of Shares	% of total Shares of the Company	Date	Reason	Increase / decrease in Shareholding	No. of Shares	% of total Shares of the Company
1	Ajay Chinubhai Laloo							

Sr. No	Name of the Shareholder	Shareholding at the beginning of the year (01-04-2018) / At the end of the year (31-03-2019)		Transaction details			Cumulative holding during the year	
		No of Shares	% of total Shares of the Company	Date	Reason	Increase / decrease in Shareholding	No. of Shares	% of total Shares of the Company
	At the beginning of the year	2,19,764	1.63	17-08-2018	Purchase	6,000	2,25,674	1.68
	At the end of the year	2,25,674	1.68					
2	Banda Real Estate Private Limited							
	At the beginning of the year	1,96,500	1.46	24-08-2018	Sale	-1,138	1,95,362	1.45
				18-01-2019	Purchase	4,498	1,99,860	1.49
				15-02-2019	Sale	-12400	1,87,460	1.39
	At the end of the year	1,87,460	1.39					
3	Chartered Finance and Leasing Limited							
	At the beginning of the year	1,69,058	1.26					
	At the end of the year	1,69,058	1.26					
4	Girish Gulati (HUF)							
	At the beginning of the year	1,06,288	0.79	17-08-2018	Sale	-10,000	96,288	0.72
	At the end of the year	96,288	0.72					
5	Mr. Shrigopal Maheshwari							
	At the beginning of the year	75,000	0.56					
	At the end of the year	75,000	0.56					
6	Meena Bharat Sheth							
	At the beginning of the year	73,445	0.55	18-05-2018	Purchase	5,171	78,616	0.58
				25-05-2018	Purchase	5,000	83,616	0.62
				01-06-2018	Purchase	1,369	84,985	0.63
				08-06-2018	Purchase	2,708	87,693	0.65
				20-07-2018	Purchase	14,400	1,02,093	0.76
				21-12-2018	Purchase	297	1,02,390	0.76
				28-12-2018	Purchase	4,000	1,06,390	0.79
				08-02-2019	Purchase	1,218	1,07,608	0.80
				15-02-2019	Purchase	2,157	1,09,765	0.82
				22-03-2019	Sale	-35,894	73,871	0.55
				29-03-2019	Purchase	5,560	79,431	0.59
	At the end of the year	79,431	0.59					
7	V. M. Salgaocar Corporation Private Limited							
	At the beginning of the year	71,800	0.53	05-10-2018	Purchase	1,434	73,234	0.54
				12-10-2018	Purchase	1,200	74,434	0.55
				11-01-2019	Purchase	1,708	76,142	0.57
				18-01-2019	Purchase	3,510	79,652	0.59
				15-02-2019	Sale	-10,281	69,371	0.52
				22-03-2019	Purchase	983	70,354	0.52
	At the end of the year	70,354	0.52					
8	ARA Trusteeship Company Private Limited							
	At the beginning of the year	63,742	0.47	20-07-2018	Purchase	4,461	68,203	0.51
	At the end of the year	68,203	0.51					
9	Atul Nagindas Sanghvi							
	At the beginning of the year	49,900	0.37	01-06-2018	Purchase	4,000	53,900	0.40
				15-06-2018	Purchase	10,000	63,900	0.48
				13-07-2018	Purchase	10,100	74,000	0.55
	At the end of the year	74,000	0.55					
10	Sanjay Madanlal Sanghvi							
	At the beginning of the year	53,000	0.39	08-06-2018	Purchase	3,985	56,985	0.42
				15-06-2018	Purchase	9	56,994	0.42

Sr. No	Name of the Shareholder	Shareholding at the beginning of the year (01-04-2018) / At the end of the year (31-03-2019)		Transaction details			Cumulative holding during the year	
		No of Shares	% of total Shares of the Company	Date	Reason	Increase / decrease in Shareholding	No. of Shares	% of total Shares of the Company
				22-06-2018	Purchase	6	57,000	0.42
				17-08-2018	Purchase	1,015	58,015	0.43
				09-11-2018	Purchase	3,000	61,015	0.45
				30-11-2018	Purchase	30	61,045	0.45
				22-03-2019	Purchase	129	61,174	0.45
	At the end of the year	61,174	0.45					

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No	Name of the Shareholder	Shareholding at the beginning of the year (01-04-2018) / At the end of the year (31-03-2019)		Transaction details			Cumulative holding during the year	
		No of Shares	% of total Shares of the Company	Date	Reason	Increase / decrease in Shareholding	No. of Shares	% of total Shares of the company
1	Nirmal V. Shah							
	At the beginning of the year	6,30,569	4.69	14-09-2018	Inter-se Transfer	7,69,560	14,00,129	10.41
				26-10-2018		2,26,721	16,26,850	12.10
				16-11-2018	Purchase	250	16,27,100	12.10
				15-02-2019	Purchase	18,130	16,45,230	12.23
	At the end of the year	16,45,230	12.23					
2	Sameer V. Shah							
	At the beginning of the year	5,16,915	3.84	14-09-2018	Inter-se Transfer	7,69,560	12,86,475	9.57
				26-10-2018		2,26,721	15,13,196	11.25
				15-02-2019	Purchase	18,078	15,31,274	11.39
	At the end of the year	15,31,274	11.39					
3	Mr. Ashwin R. Nagarwadia							
	At the beginning of the year	10,81,264	8.04	27-04-2018	Sale	-79,051	10,02,213	7.45
				11-05-2018	Sale	-15,453	9,86,760	7.34
				18-05-2018	Sale	-60,000	9,26,760	6.89
				29-06-2018	Sale	-42,496	8,84,264	6.58
				06-07-2018	Sale	-47,504	8,36,760	6.22
				06-07-2018	Inter-se Transfer	-1,86,760	6,50,000	4.83
				15-02-2019	Sale	-83,760	5,66,240	4.21
	At the end of the year	5,66,240	4.21					
4	Rashmi S. Gavli							
	At the beginning of the year	3530	0.03					
	At the end of the year	3530	0.03					
5	Suchita H. Singh							
	At the beginning of the year	0	0.00					
	At the end of the year	0	0.00					

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	277.25	189.87	0	467.12
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	1.00	0	1.00
Total (i+ii+iii)	277.25	190.87	0	468.12
Change in Indebtedness during the financial year				
Addition	116.32	47.73	0.00	164.05
Reduction	393.57	238.60	0.00	632.17
Net Change	(277.25)	(190.87)	0.00	(468.12)
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. Remuneration of Directors And Key Managerial Personnel**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

(₹ in lakhs)

Sr. No.	Particulars of Remuneration	Mr. Sameer V. Shah (MD)	Mr. Nirmal V. Shah (MD)	Total Amount
1.	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	77.82	36.00	113.82
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Options	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission			
	- as % of profit			
	- others, specify	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	77.82	36.00	113.82
	Ceiling as per the Act	84.00*	84.00*	168.00

* Ceiling in terms of the provisions of the extant statute at the time of appointment.

B. Remuneration to Other Directors

(₹ in lakhs)

Sr. No.	Particulars of Remuneration	Name of Directors						Total Amount
		Mr. Mahendra K. Ghelani	Mr. Sushil U. Lakhani	Mrs. Saraswati Sankar	Dr. Prakash D. Trivedi	Mr. Perviz H. Dastur*	Mr. Ashwin R. Nagarwadia	
1	Independent Directors							-
	-Fee for attending board / committee meetings	3.00	2.00	1.2	1.00	0.4	6.00	13.60
	-Commission	-	-	-	-	-	-	-
	-Others, please specify	N.A.	N.A.	N.A.	N.A.	-	-	N.A.
	Total (B) (1)	3.00	2.00	1.20	1.00	0.4	6.00	13.60
2	Other Non Executive Directors							
	-Fee for attending board / committee meetings	-	-	-	-	-	-	-
	-Commission	-	-	-	-	-	-	-
	-Others, please specify	-	-	-	-	-	-	-
	Total (B)(2)	-	-	-	-	-	-	-
	Total (B)(1)+(B)(2)	3.00	2.00	1.20	1.00	0.4	6.00	13.60
	Total Managerial Remuneration	13.60						
	Overall Ceiling as per the Act	As stipulated in the Companies Act, 2013						

*Mr. Perviz H. Dastur (DIN: 00961016) resigned as a Non-executive Director of the Company w.e.f. 11th August, 2018.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(₹ in lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Chief Financial Officer	Company Secretary	Total Amount
1.	Gross salary	47.57	11.10	58.67
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2.	Stock Options	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission			
	- as % of profit	-	-	-
	- others, specify...	-	-	-
5.	Others	-	-	-
	Total (C)	47.57	11.10	58.67

VII. Penalties / Punishment/ Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NONE		
None					
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
None					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		
None					
Punishment					
Compounding					

On behalf of the Board

Sameer V. Shah

Chairman & Managing Director

Nirmal V. Shah

Vice Chairman & Managing Director

Mumbai

18th May, 2019