

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2016

(Rs. In Lacs)

Sr. No	Particulars	Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	a. Net Sales/Income from Operations (Net of Excise Duty)	5,362.82	5,541.71	5,189.43	16,388.59	15,988.00	21,512.41
	b. Other Operating Income	21.86	2.91	8.95	34.56	80.40	108.09
	Total Income from Operations (Net)	5,384.68	5,544.61	5,198.38	16,423.16	16,068.40	21,620.51
2	Expenditure						
	a. Cost of material consumed	3,972.27	4,349.50	4,170.79	12,905.70	13,182.12	17,652.96
	b. Purchase of Stock-in trade	22.79	34.50	73.53	71.77	125.90	151.29
	c. Changes in inventory of Finished Goods, Work-in-progress and Stock-in-trade	286.41	130.12	(12.62)	351.69	(111.76)	(7.12)
	d. Employees Benefit Expenses	563.60	536.48	459.93	1,632.85	1,458.67	1,959.48
	e. Depreciation and Amortisation Expenses	67.83	66.49	69.33	200.99	198.47	268.57
	f. Other Expenses	466.63	371.70	384.85	1,154.68	950.29	1,880.76
	Total Expenses	5,379.53	5,488.80	5,145.80	16,317.67	15,803.68	21,905.93
3	Profit from Operations before Other Income, finance costs and Exceptional Items	5.14	55.82	52.57	105.48	264.72	(285.42)
4	Other Income	23.63	70.08	1,043.60	239.26	1,408.65	3,402.32
5	Profit from ordinary activities before finance cost & exceptional items	28.77	125.90	1,096.17	344.75	1,673.37	3,116.90
6	Finance Costs	15.61	16.18	19.05	44.65	95.30	120.03
7	Profit from ordinary activities after finance costs but before exceptional items	13.17	109.72	1,077.12	300.10	1,578.07	2,996.87
8	Exceptional items	-	-	-	-	17,551.00	15,570.48
9	Profit from ordinary activities before tax	13.17	109.72	1,077.12	300.10	19,129.07	18,567.36
10	Tax Expense	6.17	1.67	36.58	37.81	3,717.21	3,444.76
11	Net Profit from ordinary activity after tax	6.99	108.05	1,040.54	262.29	15,411.86	15,122.59
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	6.99	108.05	1,040.54	262.29	15,411.86	15,122.59
14	Paid-up equity share capital (face value of Rs 5 per share)	672.41	669.69	667.64	672.41	667.64	669.69
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year						19,010.71
16	Earning Per Share (of Rs.5 each) (not annualised)						
	Basic EPS	0.05	0.81	7.79	1.95	115.42	113.23
	Diluted EPS	0.05	0.80	7.61	1.93	112.76	111.50

NOTES:

- The above results for the quarter and nine months ended 31st December 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2017 and subjected to limited review by the Statutory Auditors.
- The Company operates in a single business segment, namely "Specialty Chemicals" and therefore the Information pursuant to AS - 17 is not applicable.
- Other Income includes dividend from Subsidiary for the quarter and nine months ended 31st December 2016 of Rs.Nil (Rs.Nil) and Rs.Nil (Rs.69.30 Lacs) respectively, Dividend from Mutual Fund & Equity Investment and Profit on sale of Investments respectively.
- Exceptional items represent profit/loss on sale of investments.
- During the Quarter, the Company has issued and allotted 54,500 equity Shares of Rs.5 each, under the Company Employee Stock Option Scheme, consequently the issued and Paid up share Capital of the Company as on 31st December 2016 stands increased to Rs.6,72,41,440/-
- During the Period nine months ended on 31st December 2016, the face value of the equity shares has been subdivided from Rs.10/- each to Rs. 5/-each per equity share with effect from 7th September 2016. Consequently, as required by Accounting standard 20 "Earning Per Share" (EPS), the EPS for all reported periods has been disclosed considering increased number of shares post Sub-division.
- The Company has Investments and Debtors aggregating Rs.1168.03 lacs as on 31st December 2016 in two subsidiaries and one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the investments are long term and losses are temporary in nature.
- Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Sameer V. Shah
Chairman & Managing Director

Place : Mumbai
Date : 11th February, 2017



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2016

(Rs. in Lacs)

Sr. No	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	a. Net Sales/Income From Operations (Net of Excise Duty)	6,858.08	7,142.61	6,445.79	20,862.44	19,900.40	27,053.62
	b. Other Operating Income	37.97	41.56	37.01	111.51	138.63	189.28
	Total Income from Operations (Net)	6,896.05	7,184.17	6,482.80	20,973.96	20,039.04	27,242.90
2	Expenditure						
	a. Cost of material Consumed	4,010.10	4,400.37	4,146.42	13,051.67	13,221.53	17,947.94
	b. Purchase of Stock-in trade	50.02	64.55	77.92	133.81	167.91	151.29
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	275.96	127.32	(20.33)	342.29	(106.76)	18.85
	d. Employees Benefit Expenses	1,058.80	1,017.70	915.62	3,077.78	2,779.92	3,833.81
	e. Depreciation and Amortisation Expenses	100.09	91.35	92.43	281.88	268.17	354.51
	f. Other expenses	1,123.88	1,058.72	936.23	3,108.64	2,607.13	4,025.37
	Total Expenses	6,618.86	6,760.01	6,148.30	19,996.07	18,937.90	26,331.78
3	Profit from Operations before Other Income, finance costs and Exceptional Items	277.19	424.16	334.51	977.89	1,101.13	911.12
4	Other Income	23.63	70.08	1,043.60	239.26	1,339.35	3,183.06
5	Profit from ordinary activities before finance cost & exceptional items	300.82	494.24	1,378.10	1,217.15	2,440.48	4,094.18
6	Finance Costs	22.49	26.10	30.53	74.21	139.57	181.36
7	Profit from ordinary activities after finance costs but before exceptional items	278.34	468.14	1,347.58	1,142.94	2,300.91	3,912.82
8	Exceptional items	-	-	-	-	17,551.00	15,570.48
9	Profit from ordinary activities before tax	278.34	468.14	1,347.58	1,142.94	19,851.91	19,483.30
10	Tax Expense	92.97	117.24	133.39	323.15	4,002.26	3,836.62
11	Net Profit from ordinary activity after tax	185.37	350.90	1,214.19	819.79	15,849.65	15,646.68
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	185.37	350.90	1,214.19	819.79	15,849.65	15,646.68
14	Share of (Profit)/Loss from Associates	-	-	-	-	-	-
15	Minority Interest	73.71	108.53	86.39	237.79	251.09	281.45
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	111.67	242.37	1,127.80	582.00	15,598.57	15,365.23
17	Paid-up equity share capital (face value of Rs 5 per share)	672.41	669.69	667.64	672.41	667.64	669.69
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year						19,973.08
19	Earning Per Share (of Rs.5 each) (not annualised)						
	Basic EPS	0.83	1.81	8.45	4.33	116.82	115.04
	Diluted EPS	0.82	1.79	8.25	4.29	114.14	113.29

NOTES:

- The above results for the quarter and nine months ended 31st December 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2017 and subjected to limited review by the Statutory Auditors.
- Exceptional items represent profit/loss on sale of investments.
- During the Quarter, the Company has issued and allotted 54,500 equity Shares of Rs.5 each, under the Company Employee Stock Option Scheme, consequently the Issued and Paid up share Capital of the Company as on 31st December 2016 stands increased to Rs.6,72,41,440/-
- During the Period nine months ended 31st December 2016, the face value of the equity shares has been subdivided from Rs.10/-each to Rs. 5/-each per equity share with effect from 7th September 2016. Consequently, as required by Accounting standard 20 "Earning Per Share" (EPS), the EPS for all reported periods has been disclosed considering increased number of shares post Sub-division.



CHEMBOND CHEMICALS LIMITED

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Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2016

5 The Requirement as Per Accounting Standard-17 "Segment Reporting" (Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue	6,812.61	7,091.12	6,382.20	20,748.78	19,700.91	26,791.96
a) Speciality Chemical	83.44	93.05	100.60	225.17	338.13	450.94
b) Equipments	6,896.05	7,184.17	6,482.80	20,973.96	20,039.04	27,242.90
Total						
Segment Result Before Interest & Tax				1,229.68	2,421.80	4,058.38
a) Speciality Chemical	299.26	482.92	1,368.46	(12.53)	18.68	35.79
b) Equipments	1.56	11.32	9.64	1,217.15	2,440.48	4,094.18
Total	300.82	494.24	1,378.10	74.21	139.57	181.36
Less: Finance Cost	22.49	26.10	30.53	1,142.94	2,300.91	3,912.82
Profit Before Tax	278.34	468.14	1,347.58			

6 Additional Information on Stand Alone Basis are as Follows: (Rs. in Lacs)

Standalone Details	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	5,384.68	5,544.61	5,198.38	16,423.16	16,068.40	21,620.51
Profit Before Tax	13.17	109.72	1,077.12	300.10	19,129.07	18,567.36
Profit After Tax	6.99	108.05	1,040.54	262.29	15,411.86	15,122.59

Profit After Tax includes dividend for the Quarter and nine months ended 31st December, 2016 Rs.Nil (Rs.Nil) and Rs.Nil (Rs.69.30 Lacs) and Year ended 31st March 2016 Rs 231.55 lacs from Subsidiary Company.

7 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Sameer V. Shah
Chairman & Managing Director

Place : Mumbai
Date : 11th February, 2017

