

CHEMBOND CHEMICALS LTD

Regd.Office: Chembond Centre, EL 71, Mahape MIDC
Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Half Year Ended 30th Sept, 2009

(Rs. In Lakhs)

Sr. No	Particulars	Standalone					Consolidated				
		Quarter Ended		Half Year Ended		Previous Year Ended	Quarter Ended		Half Year Ended		Previous Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1	Net Sales	2,653.98	2,907.79	5,249.02	5,659.85	11,087.59	4,162.15	3,969.13	8,246.98	7,523.56	14,218.15
2	Other Operating Income	88.15	75.05	104.45	93.25	249.28	114.57	5.70	130.87	23.90	52.53
3	Total Income	2,742.13	2,982.85	5,353.47	5,753.10	11,336.87	4,276.72	3,974.83	8,377.85	7,547.46	14,270.68
4	Expenditure										
	a. Increase/decrease in stock	(150.70)	(140.04)	(145.06)	(152.54)	(122.18)	(81.76)	(137.96)	(17.22)	(154.83)	(300.13)
	b. Consumption of raw materials	2,104.29	2,389.33	3,990.23	4,515.33	8,570.93	2,093.75	2,675.94	4,420.50	4,951.73	8,996.61
	c. Purchase of traded goods	194.45	163.60	425.34	382.97	766.54	557.53	163.60	865.90	382.97	766.54
	d. Employees cost	172.02	165.30	355.21	304.74	678.38	434.39	340.57	818.63	647.04	1,246.16
	e. Depreciation	27.50	15.91	54.50	31.91	86.98	44.05	28.04	87.87	56.17	135.27
	f. Other expenditure	203.55	141.21	367.97	275.36	684.55	620.89	440.49	1,091.12	797.39	2,091.33
	g. Total	2,551.11	2,735.32	5,048.18	5,357.78	10,665.20	3,668.85	3,510.67	7,266.79	6,680.46	12,935.78
	Profit from Operations before Other Income, Interest and Exceptional Items	191.02	247.53	305.29	395.32	671.67	607.87	464.16	1,111.06	867.00	1,334.90
5	Other Income	2.71	2.59	5.48	6.84	29.69	13.64	4.64	25.65	10.39	178.77
6	Profit before Interest and Exceptional Items	193.73	250.12	310.77	402.16	701.35	621.50	468.80	1,136.71	877.39	1,513.67
7	Interest	57.37	28.51	109.09	47.27	146.58	63.33	38.87	141.78	67.45	203.27
8	Profit after Interest but before Exceptional Items	136.36	221.60	201.68	354.89	554.77	558.18	429.93	994.94	809.93	1,310.40
9	Exceptional items										
10	Profit Before Tax	136.36	221.60	201.68	354.89	554.77	558.18	429.93	994.94	809.93	1,310.40
11	Current Tax	9.00	29.00	17.00	67.00	41.50	182.64	119.26	315.52	242.70	379.91
	Deferred Tax	6.92	4.00	13.00	7.00	23.69	11.49	4.81	24.31	9.48	29.65
	Fring Benefit Tax	-	2.00	-	4.00	9.30	4.23	4.23	7.22	25.95	25.95
12	Tax Expenses	15.92	35.00	30.00	78.00	74.49	194.04	128.29	339.83	259.39	435.51
13	Net Profit After Tax	120.44	186.60	171.68	276.89	480.28	364.14	301.64	655.11	550.54	874.89
14	Minority Interest						45.77	25.63	96.88	50.34	104.96
15	Share of Profit/(Loss) from Associates (Net)						(0.41)	(9.43)	(2.89)	(6.79)	(7.72)
16	Net Profit After Tax, After Share of Profit/(Loss) of Associates and Minority Interest	120.44	186.60	171.68	276.89	480.28	318.78	285.44	561.12	506.98	777.65
17	Paid-up equity share capital (face value of Rs 10 per share)	318.02	300	318.02	300	300	318.02	300	318.02	300	300
18	Reserves excluding Revaluation Reserve					2,162.67					3,652.02
19	Basic & Diluted EPS	3.79	6.22	5.40	9.23	16.01	10.02	9.51	17.64	16.90	25.92
20	Public Shareholding										
	- No. of shares	1082150	1143066	1082150	1143066	1090137	1082150	1143066	1082150	1143066	1090137
	- Percentage of shareholding Promoters & Promoter Group Shareholding	34.03%	38.10%	34.03%	38.10%	36.34%	34.03%	38.10%	34.03%	38.10%	36.34%
21	a) Pledged/Encumbered										
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of te company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - e ncumbered										
	- Number of Shares	2098050	1856934	2098050	1856934	1909863	2098050	1856934	2098050	1856934	1909863
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of te company)	65.97%	61.90%	65.97%	61.90%	63.66%	65.97%	61.90%	65.97%	61.90%	63.66%

NOTES:

- The above results were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 31st October, 2009
- Statutory Auditors have carried out a Limited Review of the Accounts for the Quarter Ended 30th September, 2009 as required by clause 41 of the Listing Agreement.
- During the half year ended September 2009, 1,80,206 Equity Shares of Rs 10 each fully Paid up have been allotted to the shareholders of erstwhile Shree Mahalasa Electronics Pvt Ltd pursuant to its amalgamation with the Company.
- Other Operating Income for the quarter ended 30th September, 2009 includes Dividend received from Subsidiary Company of Rs 75.62 lacs. (Previous year Rs 69.35 lacs.).
- Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.
- The company operates in a single business segment, namely "Specialty Chemicals", therefore the information pursuant to AS - 17 is not applicable.
- Investor complaint/correspondence outstanding at the beginning of the quarter was Nil. Five complaints/correspondences were received during the quarter, none of them remain unresolved.

- The above results were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 31st October, 2009
- Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTDPlace : Navi Mumbai
Date : 31st October, 2009Sameer V. Shah
Managing Director