

CHEMBOND CHEMICALS LTD

Regd.Office: Chembond Centre, EL 71, Mahape MIDC
Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Nine Month Ended 31st Dec, 2009

(Rs in Lakhs)

Sr. No	Particulars	Standalone				
		Quarter Ended		Nine Month Ended		Previous Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	
1	Net Sales	2,934.25	2,482.53	8,183.27	8,141.46	11,087.59
2	Other Operating Income	9.25	10.04	119.18	110.13	278.97
3	Total Income	2,943.50	2,492.57	8,302.45	8,251.59	11,366.56
4	Expenditure					
	a. Increase/decrease in stock	(0.11)	(64.11)	(145.17)	(216.64)	(122.18)
	b. Consumption of raw materials	2,203.66	1,936.74	6,248.42	6,452.07	8,570.93
	c. Purchase of traded goods	171.46	146.49	542.26	529.46	766.54
	d. Employees cost	197.03	180.97	552.24	522.13	678.38
	e. Depreciation	28.50	27.34	83.00	59.25	86.98
	f. Other expenditure	204.36	170.74	572.33	408.77	684.55
	g. Total	2,804.90	2,398.17	7,853.09	7,755.03	10,665.20
5	Profit from Operations before Other Income, Interest and Exceptional Items	138.60	94.40	449.36	496.56	701.35
6	Other Income					
7	Profit before Interest and Exceptional Items	138.60	94.40	449.36	496.56	701.35
8	Interest	65.88	47.60	174.97	94.86	146.58
9	Profit after Interest but before Exceptional Items	72.72	46.81	274.39	401.70	554.77
10	Exceptional items					
11	Profit Before Tax	72.72	46.81	274.39	401.70	554.77
12	Tax Expenses	27.50	32.13	57.50	110.13	74.49
13	Net Profit After Tax	45.22	14.68	216.89	291.57	480.28
14	Minority Interest					
15	Share of Profit/(Loss) from Associates (Net)					
16	Net Profit After Tax, After Share of Profit/(Loss) of Associates and Minority	45.22	14.68	216.89	291.57	480.28
17	Paid-up equity share capital (face value of Rs 10 per share)	318.02	300	318.02	300	300
18	Reserves excluding Revaluation Reserve					2,162.67
19	Basic & Diluted EPS	1.42	0.49	6.82	9.72	16.01
20	Public Shareholding					
	- No. of shares	1082026	1119365	1082026	1119365	1090137
	- Percentage of shareholding	34.02	37.31	34.02	37.31	36.34
21	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b)Non-encumbered					
	- No. of shares	2098180	1880635	2098180	1880635	1909863
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding(as a % of the total share capital of the company)	65.98	62.69	65.98	62.69	63.66

NOTES:

- 1 The above results were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 30th January, 2010
- 2 Statutory Auditors have carried out a Limited Review of the Accounts for the Quarter Ended 31st December, 2009 as required by clause 41 of the Listing Agreement.
- 3 During the Nine Month Ended December 2009, 1,80,206 Equity Shares of Rs 10 each fully Paid up have been allotted to the shareholders of erstwhile Shree Mahalasa Electronics Pvt Ltd pursuant to its amalgamation with the Company.
- 4 Other Operating Income for the Nine Month Ended 31st December, 2009 includes Dividend received from Subsidiary Company of Rs 75.62 lacs. (Previous year Rs 69.35 lacs.).
- 5 The Board of Directors has recommended issue of Bonus Shares in the Ratio of 1:1 subject to approval of Members of the Company at the General Meeting.
- 6 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.
- 7 The company operates in a single business segment, namely "Specialty Chemicals", therefore the information pursuant to AS - 17 is not applicable.
- 8 Investor complaint/correspondence outstanding at the beginning of the quarter was Nil. Seven complaints/correspondences were received during the quarter, none of them remain unresolved.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Place : Navi Mumbai
Date : 30th January, 2010

Sameer V. Shah
Managing Director

CHEMBOND CHEMICALS LTD

Regd.Office: Chembond Centre, EL 71, Mahape MIDC
Navi Mumbai - 400 710

Unaudited Financial Results for the Quarter and Nine Month Ended 31st Dec, 2009

(Rs in Lakhs)

Sr. No	Particulars	Consolidated				
		Quarter Ended		Nine Month Ended		Previous Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	
1	Net Sales	4,544.62	3,292.53	12,791.60	10,782.09	14,218.15
2	Other Operating Income	71.07	13.51	227.59	45.62	52.53
3	Total Income	4,615.69	3,306.04	13,019.19	10,827.71	14,270.68
4	Expenditure					
	a. Increase/decrease in stock	24.29	(89.81)	7.06	(244.64)	(300.13)
	b. Consumption of raw materials	2,609.11	1,990.17	7,259.09	6,585.70	8,996.61
	c. Purchase of traded goods	248.98	231.58	885.40	798.39	766.54
	d. Employees cost	461.74	379.22	1,280.37	1,026.25	1,246.16
	e. Depreciation	45.23	39.96	133.10	96.13	135.27
	f. Other expenditure	668.85	495.78	1,759.97	1,429.35	2,091.33
	g. Total	4,058.20	3,046.90	11,324.99	9,691.18	12,935.78
5	Profit from Operations before Other Income, Interest and Exceptional Items	557.49	259.14	1,694.20	1,136.53	1,334.90
6	Other Income	110.18	-	110.18	-	178.77
7	Profit before Interest and Exceptional Items	667.67	259.14	1,804.38	1,136.53	1,513.67
8	Interest	77.47	61.62	219.24	129.08	203.27
9	Profit after Interest but before Exceptional Items	590.20	197.52	1,585.14	1,007.45	1,310.40
10	Exceptional items					
11	Profit Before Tax	590.20	197.52	1,585.14	1,007.45	1,310.40
12	Tax Expenses	147.96	90.90	487.79	350.30	435.51
13	Net Profit After Tax	442.24	106.62	1,097.35	657.15	874.89
14	Minority Interest	58.46	25.84	155.33	76.18	104.96
15	Share of Profit/(Loss) from Associates (Net)	4.43	0.36	1.54	(6.43)	(7.72)
16	Net Profit After Tax, After Share of Profit/(Loss) of Associates and Minority	379.35	80.42	940.48	587.40	777.65
17	Paid-up equity share capital (face value of Rs 10 per share)	318.02	300	318.02	300	300
18	Reserves excluding Revaluation Reserve					3,652.02
19	Basic & Diluted EPS	11.98	2.68	29.62	19.58	25.92
20	Public Shareholding					
	- No. of shares	1082026	1119365	1082026	1119365	1090137
	- Percentage of shareholding	34.02	37.31	34.02	37.31	36.34
21	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b)Non-encumbered					
	- No. of shares	2098180	1880635	2098180	1880635	1909863
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding(as a % of the total share capital of the company)	65.98	62.69	65.98	62.69	63.66

NOTES:

- 1 The above results were reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 30th January, 2010
- 2 During the half year ended September 2009, 1,80,206 Equity Shares of Rs 10 each fully Paid up have been allotted to the shareholders of erstwhile Shree Mahalasa Electronics Pvt Ltd pursuant to its amalgamation with the Company.
- 3 The Board of Directors has recommended issue of Bonus Shares in the Ratio of 1:1 subject to approval of Members of the Company at the General Meeting.
- 4 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.
- 5 The company operates in a single business segment, namely "Specialty Chemicals", therefore the information pursuant to AS - 17 is not applicable.
- 6 Investor complaint/correspondence outstanding at the beginning of the quarter was Nil. Seven complaints/correspondences were received during the quarter, none of them remain unresolved.
- 7 Standalone results of the Company will be available on website of the Company.

By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Place : Navi Mumbai
Date : 30th January, 2010

Sameer V. Shah
Managing Director