

CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs. in Lacs)

Sr. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	
1	Income From Operations	5,306.13	5,362.82	5,524.41	21,694.72	21,512.41
	a. Net Sales/Income from Operations (Net of Excise Duty)	60.27	21.86	27.69	94.84	108.09
	b. Other Operating Income	5,366.40	5,384.68	5,552.10	21,789.56	21,620.51
	Total Income from Operations (Net)					
2	Expenditure	4,521.72	3,972.27	4,470.84	17,427.42	17,652.96
	a. Cost of material consumed	5.42	22.79	25.39	77.18	151.29
	b. Purchase of Stock-in-trade					
	c. Changes in inventory of Finished Goods, Work-in-progress and Stock-in-trade	(324.61)	286.41	104.64	27.08	(7.12)
	d. Employees Benefit Expenses	452.00	563.60	500.81	2,084.84	1,959.48
	e. Depreciation and Amortisation Expenses	72.21	67.83	70.10	273.21	268.57
	f. Other Expenses	555.23	466.63	930.48	1,709.91	1,880.76
	Total Expenses	5,281.97	5,379.53	6,102.25	21,599.64	21,905.93
3	Profit from Operations before Other Income, finance costs and Exceptional Items	84.43	5.14	(550.14)	189.93	(285.42)
4	Other Income	55.05	23.63	2,006.93	294.31	3,402.32
5	Profit from ordinary activities before finance cost & exceptional items	139.48	28.77	1,456.79	484.24	3,116.90
6	Finance Costs	19.23	15.61	24.73	63.88	120.03
7	Profit from ordinary activities after finance costs but before exceptional items	120.25	13.17	1,432.06	420.36	2,996.87
8	Exceptional items	-	-	(1,993.77)	-	15,570.48
9	Profit from ordinary activities before tax	120.25	13.17	(561.72)	420.36	18,567.36
10	Tax Expense	50.97	6.17	(272.45)	88.78	3,444.76
11	Net Profit from ordinary activity after tax	69.28	6.99	(289.27)	331.58	15,122.59
12	Extraordinary Items	69.28	6.99	(289.27)	331.58	15,122.59
13	Net Profit For the Period	-	-	-	-	-
14	Share of (Profit)/Loss from Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
14	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	69.28	6.99	(289.27)	331.58	15,122.59
14	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	669.69	672.41	669.69
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	19,143.25	19,010.71
16	Earning Per Share (of Rs.5 each) (not annualised)					
	Basic EPS	0.52	0.05	(2.16)	2.47	113.23
	Diluted EPS	0.52	0.05	(2.12)	2.47	111.50

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th May, 2017 and Audited by the Statutory Auditors.
- The Company operates in a single business segment, namely "Specialty Chemicals" and therefore the information pursuant to AS - 17 is not applicable.
- Other Income includes dividend from Subsidiary for the quarter and year ended 31st March 2017 of Rs.Nil (Rs.Nil) and Rs.Nil (Rs.231.55 Lacs) respectively, Dividend from Mutual Fund & Equity Investment and Profit on sale of Investments
- Exceptional Items represent profit/loss on sale of investments.
- During the Year, the Company has issued and allotted 54,500 equity Shares of Rs.5 each, under the Company Employee Stock Option Scheme, consequently the Issued and Paid up share Capital of the Company as on 31st March 2017 stands increased to Rs.6,72,41,440/-
- During the year ended on 31st March 2017, the face value of the equity shares has been subdivided from Rs.10/-each to Rs. 5/-each per equity share with effect from 7th September 2016. Consequently, as required by Accounting standard 20 "Earning Per Share" (EPS), the EPS for all reported periods has been disclosed considering increased number of shares post Sub-division.
- The Company has Investments and Debtors aggregating Rs.474.27 lacs as on 31st March 2017 in one associate company whose net worth has eroded. However no provision is considered necessary as Management is confident enough to bring positive trend in near future and the investments are long term and losses are temporary in nature.



CHEMBOND CHEMICALS LIMITED

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(Rs in Lacs)

8 Statement of Assets & Liabilities.

Particulars	Standalone	
	As at 31.03.2017	As at 31.03.2016
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	672.41	669.69
Reserves and Surplus	19,143.25	19,010.71
	19,815.66	19,680.40
Non-Current Liabilities		
Long-term Borrowings	-	-
Deferred Tax Liabilities (Net)	261.17	226.40
Long-term Provisions	83.88	85.79
	345.05	312.19
Current Liabilities		
Short-term Borrowings	732.18	819.54
Trade Payables	3,702.59	3,427.72
Other Current Liabilities	867.79	797.67
Short-term Provisions	221.90	68.71
	5,524.46	5,113.64
Total	25,685.17	25,106.23
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3,713.98	3,619.66
Intangible Assets	53.52	61.20
Capital Work-in-Progress	170.36	174.38
	3,937.86	3,855.24
Non Current Investments	7,861.59	8,585.64
Long Term Loans & Advances	189.44	159.23
	8,051.03	8,744.87
Current assets		
Current Investment	7,136.50	1,935.74
Inventories	2,348.11	2,025.97
Trade Receivables	3,689.40	3,067.73
Cash and Cash Equivalents	309.31	539.55
Short Term Loans and Advances	192.83	185.27
Other Current Asset	20.13	4,751.86
	13,696.28	12,506.12
Total	25,685.17	25,106.23

- 9 The figures of quarter ended 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd quarter ended 31st December 2016.
- 10 Previous quarter and year end figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai
Date : 6th May, 2017



By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Nirmal V. Shah
Nirmal V. Shah
Vice Chairman & Managing Director



CHEMBOND CHEMICALS LIMITED

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710
Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs. in Lacs)

Sr. No	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	
1	Income From Operations	7,189.96	6,858.08	7,153.22	28,052.40	27,053.62
	a. Net Sales/Income From Operations (Net of Excise Duty)	49.49	37.97	50.64	161.01	189.28
	b. Other Operating Income	7,239.45	6,896.05	7,203.86	28,213.41	27,242.90
	Total Income from Operations (Net)				17,913.68	17,947.94
2	Expenditure	4,862.00	4,010.10	4,726.41	17,913.68	17,947.94
	a. Cost of material Consumed	(56.63)	50.02	(16.62)	77.18	151.29
	b. Purchase of Stock-in trade	(351.30)	275.96	125.61	(9.01)	18.85
	c. Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	713.80	1,058.80	1,053.89	3,791.58	3,833.81
	d. Employees Benefit Expenses	98.59	100.09	86.35	380.47	354.51
	e. Depreciation and Amortisation Expenses	1,552.28	1,123.88	1,418.24	4,660.93	4,025.37
	f. Other expenses	6,818.75	6,618.86	7,393.87	26,814.82	26,331.78
	Total Expenses					
3	Profit from Operations before Other Income, finance costs and Exceptional Items	420.70	277.19	(190.01)	1,398.58	911.12
4	Other Income	70.52	23.63	1,843.71	309.78	3,183.06
5	Profit from ordinary activities before finance cost & exceptional items	491.22	300.82	1,653.70	1,708.37	4,094.18
6	Finance Costs	28.05	22.49	41.79	102.26	181.36
7	Profit from ordinary activities after finance costs but before exceptional items	463.17	278.34	1,611.90	1,606.10	3,912.82
8	Exceptional items	-	-	(1,980.52)	-	15,570.48
9	Profit from ordinary activities before tax	463.17	278.34	(368.61)	1,606.10	19,483.30
10	Tax Expense	222.26	92.97	(165.64)	545.41	3,836.62
11	Net Profit from ordinary activity after tax	240.90	185.37	(202.98)	1,060.69	15,646.68
12	Extraordinary Items	-	-	-	1,060.69	15,646.68
13	Net Profit For the Period	240.90	185.37	(202.98)	1,060.69	15,646.68
14	Share of (Profit)/Loss from Associates	47.37	73.71	30.36	285.16	281.45
15	Minority Interest	-	-	-	-	-
16	Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates	193.53	111.67	(233.33)	775.53	15,365.23
17	Paid-up equity share capital (face value of Rs 5 per share)	672.41	672.41	669.69	672.41	669.69
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	20704.13	19,973.08
19	Earning Per Share (of Rs.5 each) (not annualised)					
	Basic EPS	1.44	0.83	(1.75)	5.78	115.04
	Diluted EPS	1.44	0.82	(1.72)	5.78	113.29

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th May, 2017 and Audited by the Statutory Auditors.
- Exceptional items represent profit/loss on sale of investments.
- During the Year, the Company has issued and allotted 54,500 equity Shares of Rs.5 each, under the Company Employee Stock Option Scheme, consequently the Issued and Paid up share Capital of the Company as on 31st March 2017 stands increased to Rs.6,72,41,440/-
- During the year ended on 31st March 2017, the face value of the equity shares has been subdivided from Rs.10/-each to Rs. 5/-each per equity share with effect from 7th Spetember 2016. Consequently, as required by Accounting standard 20 "Earning Per Share" (EPS), the EPS for all reported periods has been disclosed considering increased number of shares post Sub-division.



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Audited Financial Results for the Quarter and Year Ended 31st March, 2017

5 The Requirement as Per Accounting Standard-17 "Segment Reporting"

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Speciality Chemical	7,007.09	6,812.61	7,088.86	27,755.88	26,789.76
b) Equipments	232.36	83.44	115.00	457.53	453.13
Total	7,239.45	6,896.05	7,203.86	28,213.41	27,242.90
Segment Result Before Interest & Tax					
a) Speciality Chemical	426.30	299.26	1,636.21	1,655.98	4,058.01
b) Equipments	64.92	1.56	17.49	52.39	36.17
Total	491.22	300.82	1,653.70	1,708.37	4,094.18
Less: Finance Cost	28.05	22.49	41.79	102.26	181.36
Profit Before Tax	463.17	278.34	1,611.90	1,606.10	3,912.82

6 Additional information on Stand Alone Basis are as Follows:

Standalone Details	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations (Net)	5,366.40	5,384.68	5,552.10	21,789.58	21,620.51
Profit Before Tax	120.25	13.17	(561.72)	420.36	18,567.36
Profit After Tax	69.28	6.99	(289.27)	331.58	15,122.59

Profit After Tax includes dividend for the Quarter and year ended 31st March, 2017 Rs.Nil (Rs.Nil) and Rs.Nil (Rs 231.55 lacs) from Subsidiary Company.

7 Statement of Assets & Liabilities.

Particulars	(Rs in Lacs)	
	Consolidated	
	As at 31.03.2017	As at 31.03.2016
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	672.41	669.69
Reserves and Surplus	20,704.13	19,973.08
	21,376.54	20,642.77
Minority Interest	1,721.40	1,404.95
Non-Current Liabilities		
Long-term Borrowings	25.26	63.41
Deferred tax Liabilities (Net)	282.88	246.71
Long-term Provisions	117.84	94.00
	425.98	404.12
Current Liabilities		
Short-term Borrowings	845.72	1,013.95
Trade Payables	4,489.38	4,258.20
Other current Liabilities	1,045.19	907.53
Short-term Provisions	476.97	250.64
	6,857.26	6,430.31
Total	30,381.18	28,882.15
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	4,236.71	4,034.19
Intangible Assets	676.64	679.65
Capital Work-in-Progress	167.14	174.38
	5,080.49	4,888.22
Non Current Investments	5,770.62	6,542.94
Long Term Loans & Advances	383.97	401.35
	6,154.59	6,944.29
Current assets		
Current Investment	7,521.25	2,255.02
Inventories	2,703.03	2,285.55
Trade Receivables	6,855.79	5,767.15
Cash and Bank Balances	1,699.99	1,680.97
Short Term Loans and Advances	345.91	309.09
Other Current Asset	20.13	4,751.86
	19,146.10	17,049.64
Total	30,381.18	28,882.15



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- 9 Previous quarter and year end figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai
Date : 6th May, 2017



By Order of the Board of Directors
For CHEMBOND CHEMICALS LTD

Nirmal V. Shah
Nirmal V. Shah
Vice Chairman & Managing Director

