



## Chembond Chemicals Limited

4<sup>th</sup> December, 2017

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

Ref: **Company Scrip Code No. 530871**

Sub: **Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2017 published in newspapers on 3<sup>rd</sup> December, 2017.**

Dear Sir/Madam,

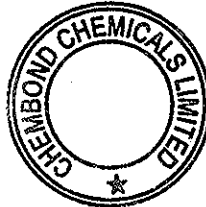
Please find attached herewith the copies of unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017 published in The Free Press Journal (English) & Navshakti (Marathi) newspapers on 3<sup>rd</sup> December, 2017.

This is for your information and records.

Thanking You,

Yours faithfully,  
For Chembond Chemicals Limited

**Jay Mistry**  
Company Secretary & Compliance Officer  
(ICSI Membership No: ACS 34264)



Sr. No.		Particulars	Consolidated		
			Quarter Ended 30.09.2017 Unaudited	Quarter Ended 30.09.2016 Unaudited	Half Year Ended 30.09.2017 Unaudited
1		Total Income from Operations	7,739.60	8,964.59	15,914.72
2		Net Profit from ordinary activities before tax (before Exceptional and Extraordinary items)	583.77	1,003.12	1,178.51
3		Net Profit for the Period before tax (after Exceptional and Extraordinary items)	583.77	1,003.12	1,178.51
4		Net Profit for the Period after tax (after Exceptional and Extraordinary items)	453.11	719.10	972.64
5		Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other Comprehensive income (after tax))	452.67	714.53	971.78
6		Paid-up equity share capital (face value of Rs 5 per share)	672.41	669.69	672.41
7		Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting Year)	-	-	-
8		Earning Per Share (of Rs.5 each) (not annualised)			
		Basic EPS	3.37	5.33	7.23
		Diluted EPS	3.37	5.33	7.23

**NOTES:**

- The above results for the quarter and half year ended 30th September 2017, have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 02nd December, 2017 and have been subjected to limited review by the Statutory Auditors.
- The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April 2017 (Transition date being 1st April 2016) and accordingly the financial results for the quarter and half year ended 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013.
- Key Numbers of Standalone Financial results

Particulars	(Rs. in Lakhs)		
	Quarter Ended 30.09.2017 Unaudited	Quarter Ended 30.09.2016 Unaudited	Half Year Ended 30.09.2017 Unaudited
	Total Income from Operations (Net)	5,598.34	6,780.70
Profit Before Tax	240.69	591.84	831.39
Profit After Tax	253.00	429.96	824.50

- Consequent to transition from previous India GAAP to Ind AS, the reconciliation of total comprehensive income is provided as below for previous period presented, in accordance with paragraph 32 of Ind AS 101-First time adoption of Ind AS.

Particulars	(Rs. in Lakhs)			
	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
	Consolidated		Standalone	
Net profit as per previous GAAP	350.90	634.42	108.05	255.30
a. Effect of fair valuation of financial instruments	487.23	769.25	485.63	766.52
b. Effect of measuring Corporate guarantee in favour of subsidiary	-	-	3.38	6.75
c. Remeasurement cost of net defined benefit liability (Net of tax)	(4.07)	(7.89)	(5.30)	(10.60)
d. Depreciation on leasehold land	(0.26)	(0.51)	(0.22)	(0.45)
e. Deferred tax on Ind AS adjustments	(168.21)	(127.47)	(161.57)	(116.17)
f. Consolidation of Associate	51.80	51.80	-	-
g. Other Adjustments	1.71	4.86	-	-
<b>Net profit as per Ind AS</b>	<b>719.10</b>	<b>1,324.46</b>	<b>429.96</b>	<b>901.36</b>
Other comprehensive income	(4.56)	(9.37)	(5.30)	(10.60)
<b>Total Comprehensive income under Ind AS</b>	<b>714.53</b>	<b>1,315.09</b>	<b>424.67</b>	<b>890.76</b>

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website viz. [www.bseindia.com](http://www.bseindia.com) and Company's Website at [www.chembondindia.com](http://www.chembondindia.com).

For CHEMBOND CHEMICALS LTD  
Sd/-  
Nirmal V. Shah  
Vice Chairman & Managing Director

Place : Mumbai  
Date : 2<sup>nd</sup> December, 2017



Sr. No.		Particulars	Consolidated		
			Quarter Ended	Quarter Ended	Half Year Ended
			30.09.2017	30.09.2016	30.09.2017
			Unaudited	Unaudited	Unaudited
1	Total Income from Operations		7,739.60	8,964.59	15,914.72
2	Net Profit from ordinary activities before tax (before Exceptional and Extraordinary items)		583.77	1,003.12	1,178.51
3	Net Profit for the Period before tax (after Exceptional and Extraordinary items)		583.77	1,003.12	1,178.51
4	Net Profit for the Period after tax (after Exceptional and Extraordinary items)		453.11	719.10	972.64
5	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other Comprehensive income (after tax))		452.67	714.53	971.78
6	Paid-up equity share capital (face value of Rs 5 per share)		672.41	669.69	672.41
7	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting Year)		-	-	-
8	Earning Per Share (of Rs.5 each) (not annualised)				
	Basic EPS		3.37	5.33	7.23
	Diluted EPS		3.37	5.33	7.23

**NOTES:**

- The above results for the quarter and half year ended 30th September 2017, have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 02nd December, 2017 and have been subjected to limited review by the Statutory Auditors.
- The company has adopted Indian Accounting Standard (Ind AS) effective from 1st April 2017 (Transition date being 1st April 2016) and accordingly the financial results for the quarter and half year ended 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013.
- Key Numbers of Standalone Financial results

Particulars	(Rs. in Lakhs)		
	Quarter Ended	Quarter Ended	Half Year Ended
	30.09.2017	30.09.2016	30.09.2017
	Unaudited	Unaudited	Unaudited
Total Income from Operations (Net)	5,598.34	6,780.70	12,141.58
Profit Before Tax	240.69	591.84	831.39
Profit After Tax	253.00	429.96	824.50

- Consequent to transition from previous India GAAP to Ind AS, the reconciliation of total comprehensive income is provided as below for previous period presented, in accordance with paragraph 32 of Ind AS 101-First time adoption of Ind AS.

Particulars	(Rs. in Lakhs)			
	Quarter Ended	Half Year Ended	Quarter Ended	Half Year Ended
	30.09.2016	30.09.2016	30.09.2016	30.09.2016
	Consolidated		Standalone	
Net profit as per previous GAAP	350.90	634.42	108.05	255.30
a. Effect of fair valuation of financial instruments	487.23	769.25	485.63	766.52
b. Effect of measuring Corporate guarantee in favour of subsidiary	-	-	3.38	6.75
c. Remeasurement cost of net defined benefit liability (Net of tax)	(4.07)	(7.89)	(5.30)	(10.60)
d. Depreciation on leasehold land	(0.26)	(0.51)	(0.22)	(0.45)
e. Deferred tax on Ind AS adjustments	(168.21)	(127.47)	(161.57)	(116.17)
f. Consolidation of Associate	51.80	51.80	-	-
g. Other Adjustments	1.71	4.86	-	-
Net profit as per Ind AS	719.10	1,324.46	429.96	901.36
Other comprehensive income	(4.56)	(9.37)	(5.30)	(10.60)
Total Comprehensive income under Ind AS	714.53	1,315.09	424.67	890.76

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website viz. [www.bseindia.com](http://www.bseindia.com) and Company's Website at [www.chembondindia.com](http://www.chembondindia.com).

For CHEMBOND CHEMICALS LTD  
Sd/-  
Nirmal V. Shah  
Vice Chairman & Managing Director

Place : Mumbai  
Date : 2<sup>nd</sup> December, 2017